

AZERBAIJAN STATE UNIVERSITY OF ECONOMICS (UNEC)



DEPARTMENT:

MASTER OF BUSINESS ADMINISTRATION

PROGRAM: MBA

SPECIALIZATION: FINANCE



Objective:

Finance specialization is created to enhance the valuation principles taught in the first year of study to solve complex issues in asset management faced by fund managers and risk management faced by finance managers. The specialization also teaches financial reporting methods on securities, continuing operations, M&A, discounted operations, fair value measurement, and other areas.

MBA program length and location:

Finance specialization of the MBA program lasts for 4 semesters within 2 academic years.

The course requirement is 11 core courses (66 credits), 3 electives (18 credits) and a capstone project (12 credits), total 96 ECTS (European Credit Transfer System) credits.

Converted to US credit system the course requirement is 11 core courses (33 credits), 3 electives (9 credits) and a capstone project (6 credits), 48 credits in total.

Courses are taught in fall, spring and summer semesters three times a week. University is located in Istiglaliyyat Street 6, AZ1001, Baku Azerbaijan.

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Admission requirements to the program:

Baccalaureates having a minimum of 2 years of work experience with different backgrounds (economics, commerce, mathematics, engineering, medicine etc.) are eligible to join the MBA program. Eligible international students are accepted to the program based on a contract signed between both parties (university and potential student). Local students are required to pass a uniform state attestation exam before applying to the MBA program. All students are required to provide a proof of English language skills along with academic eligibility.

Admission of international students:

Online admission process is carried out through kabinet.unec.edu.az website. International applicants choose a specialty, a language of instruction, and submit the required documents in electronic format. Candidates who meet the application requirements will be admitted. The recommendation letter is included in the required documents. If needed, applicants will be interviewed via "Skype".

Advantages of teaching methods in the MBA program:

The MBA program seeks to improve students for their leadership skills, prepare them to master systematic knowledge, capabilities and management skills, enhance their professional competence, investigate complex business information, learn analytical thinking and decision-making skills, nourish student's entrepreneurial mind, teach them business ethics, presentation and time management skills, This program prepares students to occupy top positions in organizations with different cultures. Case studies, presentations, time management skills, group/individual projects, and business games along with theoretical approach complement a rigorous MBA program in the Azerbaijan State University of Economics. The program also aims at teaching students with change management skills peculiar to non-government, not-for-profit and commercial organizations along with proactive thinking style to project scenarios in regulatory environments. Students will be graded through midterm, class attendance, participation, home works, and final examinations.

Lecturers/Professors of the MBA Program:

Along with full time faculty members of UNEC the MBA program benefits from scientific and practical potential of professors and lecturers with top academic and managerial background whether in public, government, or private. The program also invites academicians from high ranked universities around the globe and takes advantage of their scientific knowledge and practical potential.

Diploma:

Magistrates who maintain excellent, good, or satisfactory academic standing throughout and graduate from the MBA program of the Azerbaijan State University of Economics receive their MBA degree with all the rights and privileges related to this degree.

Finance courses:

First semester:

SMO 652	Leadership and Organizational Behaviour
MGTSC 501	Statistics for Business and Economics
ECON 503	Managerial Economics
ACCTG 503	Financial Accounting

Second semester:

BUEC 501	Business in the Global Environment
FIN 502	Corporate Finance
MARK 502	Marketing Strategy
ACCTG 502	Management Accounting

Third semester:

ACCTG 501	Financial Reporting and Control (FRC)
OM 502	Operations Management
SMO 502	Strategy, Organization and Innovation Elective

Forth semester – 3 major electives

FIN 645	Financial risk management
FIN 620	Financial Management of Smaller Firms
FIN 635	Portfolio Management
FIN 650	Applied Corporate Finance
FIN 615	Securities trading and financial markets
FIN 644	International Finance
FIN 631	Bank Management
ACCTG 610	Auditing (global audit methodology)
FIN 614	Investments
FIN 637	Fixed Income Securities and Credit Markets
HRM 602	International Business Ethics and Corporate Governance
BUEC 644	International Business environment
BLAW 642	International Business Law
BLAW 631	Legal Aspects of Management
SMO 607	Managing Change in Organizations

Capstone – Topics related to Finance