**Questions for the exam – Group 1066 – International Economic Law**

1. Which are the actors in international economic law? Please list and shortly describe each of them.
2. What are the sources of international economic law? Please briefly explain what each source entails.
3. Describe the evolution of the multilateral trading system starting from 1940s till today and explain the importance of the WTO.
4. Explain the decision-making process in the WTO, including positive and negative consensus rule as well as voting.
5. Describe the purpose and main elements of "Most Favoured Nation" obligation under the GATT Article I as well as the legal test of MFN consistency.
6. Describe the purpose and main elements of "National Treatment" obligation under the GATT Article III as well as the legal test of National treatment consistency.
7. What does "Like Product" mean within the context of MFN and National Treatment? Describe the criteria that are considered when determining the likeness of products.
8. Describe WTO’s function as a forum for trade negotiations, explain the importance and give examples of successful conclusions of negotiations at the WTO.
9. Explain the structure of WTO legal framework and briefly describe the Agreements in different areas.
10. Describe the accession process to the WTO and opine on why countries are willing to join the WTO.
11. What are the types of tariffs that countries impose? Describe each one briefly, preferably with examples.
12. Describe the rules in the WTO for Regional Trade Agreements (RTAs) and distinguish between an RTA and a Customs Union.
13. Compare and contrast the concepts of unbound, bound and applied tariffs and explain the importance of tariff bindings in Goods Schedules?
14. What are tariff peaks and tariff escalation? Explain how and why countries use tariff escalation as a trade policy tool.
15. Can tariff bindings in a WTO Member’s Goods Schedule be changed or withdrawn? Explain how it should take place according to the rules.
16. Which customs valuation methodologies customs officials should apply according to the WTO Customs Valuation Agreement? Describe each one shortly.
17. What are the three pillars of the Agreement on Agriculture? Briefly explain each one.
18. Describe each of the 3 boxes (Green, Blue and Amber) within the domestic support pillar of agriculture.
19. Explain the distortive effect of export subsidies in agriculture trade and describe the WTO rules of export subsidies on agricultural products.
20. Describe the WTO rules on import licensing and explain the differences between automatic and non-automatic licensing procedures and why they are used.
21. Describe the general exceptions to the WTO rules under the GATT Article XX and explain the 2-step legal test to determine consistency with Article XX.
22. Describe the rule of general elimination of quantitative restrictions under the GATT Article XI and carve-outs from this rule.
23. Which are the economic emergency exceptions in the WTO system and why they are important?
24. Describe the Enabling Clause and Special & Differential Treatment for developing and least-developed countries at the WTO and opine on the importance of special treatment provisions.
25. Describe different types of quantitative restrictions and explain the WTO rules regulating them.
26. Explain the concept of Geographical indications and describe TRIPS rules thereon.
27. Explain the concept of Trademarks and describe TRIPS rules thereon.
28. Explain the concept of Patents and describe TRIPS rules on patents and compulsory licenses.
29. Explain the concept of copyrights and describe TRIPS rules on copyrights and related rights.
30. Describe TRIPS rules enforcement of IP rights and explain why effective enforcement is necessary.
31. Explain the concepts of dumping, injury and causal link under the WTO Agreement on Antidumping.
32. Describe the concept of dumping, its economic and price effects on domestic producers and explain how margin of dumping is calculated.
33. Describe the measures countries can take to offset the injurious effects of dumping under the WTO Agreement on Antidumping.
34. Explain what a subsidy is under WTO Agreement on Subsidies and Countervailing Measures and differentiate the categories of subsidies under the SCM Agreement.
35. Describe the types of measures countries can take against subsidies of other countries under the SCM Agreement.
36. Explain the concept of safeguards and describe the conditions that countries have to meet upon imposing a safeguard under WTO rules.
37. Describe the WTO members’ right to adopt SPS measures and the conditions attached to it in the SPS Agreement.
38. Describe what an SPS measure entails; explain the concept of Appropriate Level of Protection (ALOP) as well as consistency requirement as to the ALOP.
39. Describe the SPS Agreement provisions on scientific evidence and risk assessment and the exception from these provisions.
40. Describe the regionalization principle of the SPS Agreement and explain the importance of this principle.
41. Describe three types of measures covered by the TBT Agreement and explain their differences.
42. Describe the members’ right to adopt TBT measures and the conditions attached to it.
43. Define "harmonization" and “equivalence” in the context of the SPS Agreement and the TBT Agreement.
44. Describe main transparency requirements under both TBT and SPS Agreements and explain the value of these requirements.

1. Define “trade in services”, describe the 4 modes of services under the GATS and give examples for each one.
2. What types of services are covered by the General Agreement on Trade in Services and which services are excluded from the coverage?
3. Explain what an unconditional obligation is under the GATS and describe different unconditional obligations.
4. Explain the specific commitments under the GATS (market access and national treatment) and describe the scheduling of specific commitments in members’ Services schedules.
5. Discuss certain general provisions of the GATS, including economic integration agreements, recognition procedures and exceptions from the GATS disciplines.
6. Explain what a conditional obligation is under the GATS and describe different types of conditional obligations.
7. Explain the importance of WTO dispute settlement mechanism and describe its objective, key features and main principles.
8. Describe different available remedies for breach of the WTO law and explain what the preferred solution to a dispute is.
9. Describe the WTO dispute settlement panels and explain how the panel process works.
10. Describe the WTO’s Appellate Body, the importance of having an appellate review and explain how the appeal mechanism work.
11. Describe the stages of WTO dispute settlement proceedings starting from consultations to the compliance stage.
12. Identify who can be parties to a WTO dispute, in what cases a member can bring a case to the WTO and what are the rights of third parties.
13. Describe the fair and equitable treatment clause in the IIAs and explain what it entails.
14. Explain the state’s right to expropriate and describe the conditions for an expropriation to be legal.
15. Describe the full protection and security clause in the IIAs and investors’ right to have access to justice and fair procedure
16. Explain the umbrella clause and its significance in IIAs and describe provisions on transfer of funds in IIAs.
17. Describe non-discrimination requirements in the IIAs and provisions prohibiting arbitrary and discriminatory measures
18. Explain what international investment agreements are, what forms they can take and why countries are using them.
19. Differentiate international investment agreements and investment contracts and explain the interrelationship between them
20. Describe how investments are defined in the IIAs and why it is important to have a clear definition.
21. Explain how “investors” are defined in the IIAs and why it is important to have a clear definition.
22. Describe 3 different criteria to identify the nationality of an investor who is a legal person/company.
23. Describe early years of international investment law and explain the confrontation between developed and developing countries regarding foreign investment protection.
24. Describe the state-to-state dispute settlement and explain why it is not the most efficient way of resolving investment disputes.
25. Describe investor-to-state dispute settlement and explain why there was a need for such a mechanism to be included in the IIAs.
26. Describe the jurisdictional requirements for investment dispute, including the subject matter of the dispute and parties to the dispute.
27. Explain the idea of consent to investor-state arbitration, describe the ways of expressing consent and the scope of such consent.
28. Describe the arbitration procedures under the ICSID Convention and ICSID arbitration rules.
29. Describe the types of remedies that are available in international investment law and can be sought in ISDS.
30. Describe how parties to a dispute can challenge arbitration decisions, including procedures of annulment, supplementation and rectification and revision of decisions.
31. Describe the evolution of dispute settlement in multilateral trading system starting from GATT to the WTO.