Business Strategy final questions

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| 1 | What is strategy and why is it important for business? |
| Chapter 1 |  2 |  What is company’s business model and how is it different from strategy? Bring examples. |
| 3 | What is the difference between proactive and reactive strategic approaches? Discuss and bring examples. |
| 4 | What is competitive advantage and how is it different from sustainable competitive advantage? Bring examples. |
| 5 | Describe most frequently used strategic approaches to build competitive advantage and bring examples. |
| 6 | Describe strategic fit test concept and bring examples. |
| Chaper 2 | 7 | What are the 5 phases of crafting and executing a company's strategy? |
| 8 | What is the role and responsibility of a company’s board of directors in overseeing the strategic management process? |
| 9 | What is the difference between strategic and financial objectives? Why is it important to set both strategic and financial objectives? |
| 10 | Why strategic initiatives taken at various organizational levels must be tightly coordinated? |
| 11 | What is strategic vision of a company and why is it critical for company managers to have a clear strategic vision? |
| 12 | What is the difference between business and corporate strategy? Discuss and bring examples. |
| Chapter 3 | 13 | What kinds of competitive forces are industry members facing, and how strong is each force? (Five forces) |
| 14 | Define the rivalry among competing sellers force and factors that affect it. (Five forces). |
| 15 | What forces are driving changes in the industry, and what impact will these changes have on competitive intensity and industry profitability? |
| 16 | Describe a framework for competitor analysis and its elements |
| 17 | What are the key factors for competitive success? (KSFs)   |
| 18 | What is value net and how does it differ from five forces? |
| 19 | Describe strategic group mapping technique and explain why is it used. |
| Chapter 4 | 20 | Which 5 questions should business consider in order to analyze a company's own particular competitive circumstances and its competitive position? |
| 21 | Why qualitative and quantitative standpoint approaches are used and what is the difference between them? |
| 22 | What are the company's resource strengths and weaknesses, and its external opportunities and threats? |
| 23 | What is value chain analysis and why is it used? |
| 24 | Is the company competitively stronger or weaker than key rivals? Industry key success factors and other chief determinants of competitive success |
| 25 | What strategic issues and problems merit front-burner managerial attention? |
| 26 | What are the four tests of a resource's competitive power and why are they used? |
| 27 | How do a firm’s value chain activities impact its cost structure and customer value proposition? |
| Chapter 5 | 28 | Name five generic competitive strategies and define each of them. |
| 29 | What are the major attributes for achieving a competitive advantage based on lower costs? Discuss and bring examples.  |
| 30 | What are the attributes of broad differentiation strategies? Discuss and bring examples. |
| 31 | What are the attributes focused strategy? Discuss and bring examples. |
| 32 | What are the attributes of a best-cost provider strategy? Discuss and bring examples. |
| 33 | What are the attributes of focused differentiation? Discuss and bring examples. |
| Chapter 6 | 34 | Which market conditions exist that should be matched? |
| 35 | Discuss vertical integration strategies and explain why are they used. Bring relevant examples  |
| 36 | What Is a Blue Ocean strategy and how is it different? Bring examples |
| 37 | What is vertical integration strategy? What are advantages and disadvantages of extending the company’s scope of operations via vertical integration? |
| 38 | What is outsourcing? Which conditions favor outsourcing certain value chain activities to outside parties?  |
| 39 | When being a first mover or a fast follower or a late mover is most advantageous? Discuss and bring examples |
| Chaper 7 | 40 | What are the reasons that companies opt to expand into foreign markets? Give examples. |
| 41 | Which factors a company must consider while competing in the markets of foreign countries? |
| 42 | What are the effects of fluctuating exchange rates on companies competing in foreign markets? |
| 43 | What is the difference between multi country and global competition? Define both and give examples. |
| 44 | Discuss cross-cultural differences between countries and their effects in shaping the strategy. Bring relevant examples.  |
| 45 | What is the difference between licensing and franchising? Discuss and bring examples. |
| Chapter 8 | 46 | When and how business diversification can enhance shareholders value?  |
| 47 | What four main corporate strategy options a diversified company can employ for solidifying its strategy and improving company performance?  |
| 48 | What are the merits and risks of unrelated diversification strategies? |
| 49 | Which steps are used to analyze how good a company's diversification strategy is? |
| 50 | What are the main differences between related and unrelated diversifications strategies? Discuss and bring examples |
| 51 | Which three forms a business can take to enter a new market? Discuss and bring examples |
| 52 | Which analytical tools are used to evaluate adiversified company’s strategy?  |
| Chapter 9 | 53 | Where do ethical standards come from—are they universal or dependent on local norms? |
| 54 | Define three types of management morality and their characteristics. |
| 55 | What are the main characteristics of immoral manager? Discuss and bring examples. |
| 56 | What are the drivers of unethical strategies and business behavior? |
| 57 | What is corporate social responsibility and what does acting in a socially responsible manner entail? |
| 58 | Which three types of costs companies incur when ethical wrongdoing is discovered? |
| Chapter 10 | 59 | What is the difference between crafting and executing strategy? Which factors do these activities depend on? |
| 60 | What are the main characteristics of the strategy implementation process? |
| 61 | Which three components are required for building an organization capable of proficient strategy execution? Describe characteristics of each. |
| 62 | What are the potential advantages and disadvantages of outsourcing? |
| 63 | Which three-stages are used in the process of developing competencies and capabilities? |
| 64 | What are the structure and main characteristics of organizations of future?  |
| Chapter 11 | 65 | Define company policies and explain why are they important in executing business strategy? |
| 66 | Explain the concept of best practice, identify why is it used and bring relevant examples. |
| 67 | Which methods are using for achieving continuous improvement of organization? |
| 68 | Discuss key elements of employee rewards systems and bring relevant examples. |
| 69 | Define what nonmonetary rewards are and which nonmonetary approaches are used to enhance employee motivation. |
| Chapter 12 | 70 | Define key characteristics of corporate culture and explain where do they come from? |
| 71 | Describe four types of corporate culture. |
| 72 | What is the difference between strong and weak corporate culture? |
| 73 | What are key characteristics of unhealthy cultures? Discuss and bring examples. |
| 74 | What are key characteristics of adaptive cultures? Discuss and bring examples. |
| 75 | What key are the key elements of leading the strategy-execution process? Discuss and bring examples. |