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| **logo_unec**  **AZƏRBAYCAN DÖVLƏT İQTİSAD UNİVERSİTETİ** |
| **BEYNƏLXALQ İQTİSADİYYAT MƏKTƏBİ** |
| **BEYNƏLXALQ İQTİSADİYYAT (İNGİLİS DİLLİ) KAFEDRASI**  Fənn: Maliyyə Bazarları  Müəllim: Fəxri Məmmədov  Qrup: 1025-1026  **Imtahan**  **(2018-2019 YAZ)**  **Suallar** |
| 1. Explain the types of markets. 2. Explain the Consumption Timing role of financial markets 3. Explain the allocation of risk role of financial markets 4. Explain the Separation of ownership and Management role of financial markets 5. What is a hedge fund and mutual fund. Explain the difference 6. Explain the T bill and give its specifications 7. Explain the Commercial Paper and its specifications 8. What is the bankers’ acceptance? 9. What is the difference between Federal Funds rate and Discount rate? 10. What is the broker’s call? 11. Explain the Federal Agency debt and International bonds 12. What are the 4 main risks of corporate bonds. Explain 13. Explain the General obligation and Revenue bonds 14. Explain the mortgage backed securities 15. Explain the Price weighted average index. Give example 16. Explain market value weighted index. Give examples 17. Explain the equally weighted index 18. Explain auction markets 19. Explain market, limit and stop loss order 20. Explain the marginal trading 21. Municipal versus corporate bond problem solving. 22. Corporate bond valuation problem solving 23. T-bill valuation problem solving 24. Stock valuation problem solving 25. Marginal trading problem solving 26. Explain shortselling and give examples 27. Explain the marking to market 28. Distinguish forward from futures 29. Explain difference between futures and options 30. Explain options as a hedging tool 31. Show difference between Call option and Put option 32. Explain difference between Money market and forward hedge. 33. Explain Exchange rate swaps with example 34. Explain interest rate swaps with example 35. Explain currency swaps with examples 36. Explain the reasons to use derivatives 37. Explain OTC and Exchange traded Derivatives 38. Explain the economic benefits of derivatives 39. Explain the no arbitrage pricing of forward contracts. Use 2 investment strategies. 40. What doesn’t Interest rate parity state? Explain using examples 41. Marking to market problem solving 42. Problem solving about interest rate swaps 43. Problem solving about currency swaps. 44. Find the forward exchange rate 45. Find the arbitrage opportunity in forward contracts and current spot price 46. Money market hedge problem solving 47. Option hedge problem solving 48. Covered Interest arbitrage problem solving 49. Hedging with Put option problem solving 50. Hedging with Call option problem solving 51. What does standard deviation measure? How we find standard deviation from variance? 52. What Is portfolio? How can you reduce the risk using correlation coefficient (ρij) of 2 stocks? 53. What is the max and minimum numbers for rho (ρij) and how can portfolio manager benefit from it? 54. What is the diversifiable risk and which things it is caused by? 55. What is the non - diversifiable risk and which things it is caused by? 56. What does the SML tell us? Explain beta 57. What is the risk free rate? Which asset is considered to be a risk free? 58. Finding portfolio’s expected return problem solving 59. Finding Portfolio risk problem solving 60. Finding portfolio weights problem solving 61. Find the total risk of a stock problem solving 62. CAPM problem solving problem solving 63. Find the market risk premium problem solving 64. Explain alfa and beta. Give examples and explain diffferencies 65. Explain multifactor models and give examples about the factors which can affect the stock returs 66. Explain Fama-French 3 factor model. 67. Small capitalized firms seem to have a higher expected return than what the CAPM predicts. Explain if this information alone casts doubt about the validity of the CAPM and market efficiency. 68. Explain the three forms of Capital market efficiencies. 69. Explain liqtudity, value stocks size effect and stock returns 70. Problem solving about the arbitrage pricing theory 71. Explain the roles of MBSs in the Financial Crisis 72. Explain the evolution of 2008 financial crisis 73. Explain the impact of financial deregulation to Great Recession 74. Explain the effects of 2008 Financial Crisis to the European Debt crisis. 75. Discuss the difference of debt crises in different European Countries (Ireland, Portugal, Spain, Greece) |

**Kafedra müdiri: İsmayılov A.H.**