**Mövzu 1: Agency Theory and Audit**

1. Case Study: “Agency Theory”
2. Explain what do you understanf from agency theory. Who are the participant of Agency Theory? Role of the external audit on Agency Conflict.
3. Case Study: “Agency Theory”
4. Define and explain terms “Accountability, Stewardship, Agents” and explain
5. There two forms of assurance engagements. Define and explain

**Mövzu 2: Audit Regulation and Corporate Governance**

1. Case Study: Auditors’ duties
2. Case Study: Auditors’ rights
3. Case Study: Corporate Governance
4. Describe the principles of UK Corporate Governance Code. For each principle provide at least one explanation or example.
5. Discuss advantages and disadvantages of Audit Committees. Provide four advantages and four disadvanatges.

**Mövzu 3: Professional Ethics**

1. Explain fundamental principles of Professional Ethics. Where relevant provide an example
2. Case Study: Professional ethics
3. Case Study: Professional Ethics
4. Case Study: Professional Ethics
5. Explain what is confidentiality. Enumerate circumstances where confidentiality concept can be breached.

**Mövzu 4: Internal Audit**

1. Explain main differences between internal and external audit.
2. Case Study: Internal Audit benefits and costs
3. Case Study: VFM Audits
4. Compare Internal Audit function in terms of two approaches: Establishing it inside the company and outourcing Internal Audit Function.
5. Describe and explain Best Value Audits.

**Mövzu 5: Risk Assessment**

1. Problem Solving: “Materiality”
2. Define the terms professional skepticism and professional judgement. Explain how these attitudes contributes to the overall audit engagement
3. Problem Solving: “Audit Risk Assessment”
4. How do we gain understanding about the entity and its environment? Explain method for gaining understanding about the entity and its environment.
5. Problem Solving: “Risk assessment”

**Mövzu 6: Audit Planning and Documentation**

1. Imagine that you are a tutor in UNEC, students asked you some questions regarding to the Audit Strategy. You should explain below listed terms:

* Characteristics of engagement(5 marks)
* Significant factors preliminary engagement activities(5 marks)

1. Problem Solving: “Audit Documentation”
2. Explain and approach to planning by giving example where suitable
3. Define and differ interim and final audit. Describe what problems may arise if Audit Company provides only final audit without interim audit.
4. Explain why audit planning is important.

**Mövzu 7: Audit Evidence**

1. Problem Solving: ”Audit Evidence”
2. Problem Solving: ”Financial Statement Assertion”
3. Define main characteristics of audit evidence and explain
4. Problem Solving: ”Audit Evidence”
5. Describe the quality of the following types of audit evidence, by giving one example for each:

* **Entity**
* **Originals**
* **External customers**

**Mövzu 8: Internal Control**

1. Describe the elements of Internal Control and explain briefly each of them
2. Problem Solving: ”Internal Control”
3. Explain differences between Internal Control and Internal Audit.
4. Problem Solving: ”Internal Control”
5. Explain main objectives of Internal Control. Also what do you understand from entity’s risk assessment

**Mövzu 9: Tests of Control**

1. Problem Solving:”Tests of Control”
2. Problem Solving:”Tests of Control”
3. Describe any two financial statement assertion for bank and cash system. For each assertion provide control and test of control.
4. Problem Solving:”Tests of Control”
5. Describe any two financial statement assertion for revenue and capital expenditures. For each assertion provide control and test of control

**Mövzu 10: Audit Procedures and Sampling**

1. Explain what is directional testing. Where suitable provide examples
2. Explain what factors influence reliability of data
3. Case Study:Audit Procedures
4. Case Study: Analytical Procedures
5. Case Study:Audit Sampling

**Mövzu 11: Non-Current Assets**

1. Case Study: Audit Procedures
2. Describe intangible non-current assets and provide audit procedures for them
3. Case Study: Audit Procedures
4. Describe internal control considerations about non-current assets
5. Describe audit procedures for checking rights and obligations and clasification assertions for non-current assets.

**Mövzu 12: Trade Receivables**

1. List and explain three factors that should be considered when undertaking an analytical review on sales
2. Case Study: Audit Procedures
3. Explain receivable confirmation in detail. What is client’s mandate?
4. Case Study: Audit Tests
5. Give examples to verify completeness, existence, cut off assertions of trade receivables

**Mövzu 13: Inventories**

1. Explain IAS 2 Inventory Standard with suitable explanations
2. Explain what Inventory Auditing is?. Provide audit objective for the following assertions relating to the inventory audit: Completeness, Valuation, Existence, Cut off
3. Explain audit objectives relating to below mentioned assertions of inventory:

* **Existence**
* **Classification**
* **Valuation**

1. Explain what Inventory Count is. Describe planning attendance at Inventory Count
2. Explain procedures to check the appropriateness of NRV.

**Mövzu 14: Audit Review and finalization**

1. Explain adjusting and non-adjusting events give examples where suitable
2. State and explain three enquiries that should be made of management to test subsequent events
3. List and explain four examples of areas that analytical review at the final stage should cover
4. Explain review for consistency and reasonableness
5. What is written representation? Provide examples for written representations

**Mövzu 15: Audit Reports**

1. Case Study: Audit Report
2. Case Study: Going Concern
3. Describe the expectation gap and explain why it arises
4. In which situations qualified opinions must be expressed in the auditor’s report? Explain
5. What are the main points when auditors prepare a written communication on internal control matters?