1. Discuss importance of macroeconomics.
2. Explain circular flow of money through the economy. Circular flow model.
3. How the nations income is distributed to the factors of Production. Explain factor prices and demand of firms for factors. Talk about marginal productivities of factors.
4. What is money? Discuss functions and types of money.
5. How the Phillips curve is derived from Aggregate Supply curve?
6. Discuss adaptive expectations and inflation inertia.
7. How demand for money and nominal interest rates are related. What is the intuition behind the relationship? Provide an example.
8. Explain market clearing role of prices. Flexible vs Sticky prices.
9. Explain differences of Real and Nominal GDP. What is GDP deflator? Provide an example.
10. How the quantity of money is controlled and measured?
11. How the international capital flows and trade balance related? Explain the role of Net export.
12. Explain the rule of Purchasing power parity for an exchange rate determination.
13. Why economists build models? Explain endogenous and exogenous variables.
14. Show short run tradeoff between unemployment and inflation.
15. Discuss active and passive economic policy.
16. How we measure cost of living? What is CPI and talk about differences with GDP deflator? Provide an example. What are problems of calculating inflation with CPI?
17. What determines the demand for goods and services? Explain determinants of Consumption, Investment, Government purchases. What is crowding out?
18. Explain the quantity theory of money and discuss how increasing money causes inflation.
19. Explain saving and investment in a small open economy. Talk about capital mobility and world interest rate.
20. Explain two causes of rising and falling of inflation.
21. Lags in the implementation and effects of policies.
22. Discuss main macroeconomic data such as GDP, inflation, unemployment. Explain why these indicators are important and what they measure. Provide examples.
23. What brings supply and demand into equilibrium in a close economy? What is the adjusting component of GDP in a close economy model?
24. What is Seigniorage? How Government raises revenue from printing money. What are implications of printing money?
25. Discuss importance of economic forecasting.
26. Ignorance, expectations, and Lucas Critiques.
27. How policies such as fiscal policy at home and abroad effect trade balance?
28. Explain determinants of nominal and real exchange rate.
29. Provide rules for computing GDP. What is included and what is not. Provide different ways of GDP calculation.
30. What determines the total production of goods and services? Talk about factors of production and production function.
31. How inflation and interest rates are related? Discuss the Fisher Effect.
32. Exchange rates. Nominal and real exchange rates. How the real exchange rate and trade balance are related.
33. The time inconsistency of discretionary policy.
34. Discuss rules for monetary policy.
35. What are social costs of inflation? Talk about cost of expected and unexpected inflation. What causes hyperinflation?
36. Discuss natural rate of unemployment, what is steady state level of unemployment?
37. Explain sensitiveness of GDP components to business cycle. Which components are most cyclical?
38. How is a shape of aggregate supply in the long and short run? Provide reasons.
39. The theory of Liquidity Preference. How interest rate is determined at money market?
40. Show graphically importance of interaction of monetary and fiscal policy.
41. Trade policy in a small open economy.
42. What is inflation targeting?
43. Explain job search and frictional unemployment, and provide reasons behind.
44. What is essence of Okun`s low?
45. What is a stabilization policy? Talk about shocks to Aggregate Demand and Aggregate Supply
46. Income, Money Demand and LM curve: provide graphic analysis.
47. Mundell-Fleming model: A key assumption, Goods market and IS curve.
48. Talk about real wage rigidity and structural unemployment. Provide all reasons behind.
49. Discussion policy conduction with rule or discretion.
50. Talk about government debt and budget deficit.
51. What leading economic indicators you know? Why they may be useful?
52. Discuss Keynesian Cross, show graphically. Actual and planned spending.
53. How monetary policy shifts LM curve.
54. Mundell-Fleming model: The Money market and LM curve
55. Talk about traditional view of government debt.
56. The Ricardian view of government debt.
57. What is efficiency wage? Why firms intend to pay it?
58. How the short run and the long run differ?
59. The interest rate, investment and IS curve: Show graphically.
60. Explain fluctuations with IS-LM model: How fiscal policy shifts IS curve and changes short - run equilibrium.
61. Discuss small open economy under floating exchange rates. What policy is effective for stabilization (Fiscal or monetar)?
62. Discuss Balanced Budget vs Optimal Fiscal Policy.
63. Four most important lessons of macroeconomics.
64. How unemployment insurance become a reason for natural rate of unemployment? What are benefits of unemployment insurance for society?
65. Aggregate Demand, why it slopes downwards and why it shifts?
66. How Fiscal policy shifts the IS curve?
67. Explain fluctuations with IS-LM model: How monetar policy shifts LM curve and changes short - run equilibrium.
68. Problems with measurement of government debt.
69. Four most important unresolved questions of macroeconomics.
70. Discuss small open economy under fixed exchange rates. What policy is effective for stabilization (Fiscal or monetar)?
71. Explain the sticky price model of Aggregate Supply.
72. Imperfect information model of Aggregate Supply.
73. Disinflation and sacrifice ratio.
74. Rational Expectations and Possibility of painless disinflation.
75. Pros and cons of different exchange rate systems.