**Exam Questions**

**Regulations of Foreign Economic Activities**

1. How Has International Trade Evolved over Time in Practice and how Can Trade Theory Provide Guidance to Trade Policy?
2. What are Intra-Industry and Intra-Firm Trade and explain its Effects?
3. What are the patterns and motives for foreign direct investment?
4. What Approaches Are Used to Examine Trade Policy?
5. Explain relations between Income Distribution and Trade Policy. What Are the Welfare Effects of Liberalizing Trade Policy?
6. What are internal and external balances, and how countries try to achieve that balance, how the goals of internal and external balance motivate economic policy makers in open economies?
7. The limitations of alternative exchange rate regimes can be understood in terms of the open-economy trilemma. Explain that trilemma in terms of policy-making.
8. What Are Tariffs, Their Types and Purpose? What are the effects of a tariff imposed by a large importer?
9. What Are Tariffs, Their Types and Purpose? What are the effects of a tariff imposed by a small importer?
10. What Are the Effects of Tariff Liberalization? How Protective Are Tariffs of the Domestic Industry? How is the burden of the tariff allocated across countries and agents?
11. What Are Export Subsidies, Their Types and Purpose? What are the effects of an export subsidy imposed by a by a small exporter?
12. What Are Export Subsidies, Their Types and Purpose? What are the effects of an export subsidy imposed by a large exporter?
13. How is the burden of the export subsidy allocated across countries and agents? What Are the Effects of Liberalizing Export Subsidies?
14. What Are Quantitative Restrictions, Their Types and Purpose?What are the effects of an import quota imposed by a large importer?
15. What Are Quantitative Restrictions, Their Types and Purpose? What are the effects of an export quota (or voluntary export restriction) imposed by a large exporter?
16. What Are Policy Equivalents, their purpose and relative effects?
17. What Are the Relative Effects of Liberalizing Policies and the Effects of Substituting Policies?
18. How Have Trade Policies Toward Services Evolved over Time in Practice and what are Intellectual Property Rights, Their Types, and Purpose?
19. What are the domestic effects of intellectual property rights and the effects of country differences in intellectual property rights?
20. What are the relative effects of intellectual property rights on trade, foreign direct investment, and licensing?
21. What Are Trade-Related Environmental Policies, Their Types and Purpose?
22. What Are the Effects of Environmental Policy on Trade and What Are the Effects of Trade Policy on the Environment?
23. There are several arguments in favor of, and against government intervention through tariffs. Explain the “Infant Industry and Restructuring Protection” argument.
24. What Are Trade-Related Labor Policies, Their Types, and Purpose? What Are the Effects of Labor Policy on Trade?
25. There are several arguments in favor of a uniform tariff. Explain the “Balance of Payments Considerations” and the “Political-Economy Considerations” arguments
26. What Are Trade-Related Development and Growth Policies, Their Types, and Purpose?
27. What are the effects of trade on country welfare? What are the effects of trade on growth?
28. What are the effects of trade on growth? The effect of trade reform on growth depends on a variety of complementary policies and institutions. Explain the role of Markets.
29. What are the effects of regional liberalization?
30. What are the effects of multilateral liberalization? What are the effects of country exclusion from multilateral arrangements?