**World Economy**

1. World economy. Definition and basic knowledge.
2. Globalization processes and their role in the modern world
3. First wave of globalization: reasons and consequences
4. Second wave of globalization: reasons and consequences
5. Third wave of globalization: reasons and consequences
6. Theories of WE: Imperialism theory
7. Theories of WE: Modernization theory
8. Theories of WE: Dependence theory
9. Theories of WE: Theory of world system
10. Theories of WE: Theory of growth stages
11. Theories of WE: Interdependence theory
12. Subjects of world economy and their impact on local and global economy
13. Objects of World economy and their main tendencies.
14. International trade as main part of WE.
15. Forms, directions and structure of IT in developing countries
16. Forms, directions and structure of IT in developed countries.
17. Theories of IT: Mercantilism
18. Theories of IT. Absolute advantage theory and illustration
19. Theories of IT: Comparative advantages theory and illustration
20. Theories of IT: Heckscher-Ohlin model
21. Theories of IT: Stolper-Samuelson theory
22. Theories of IT: Leontief's Paradox
23. Regulation of IT. Trade Policy
24. Protectionism. Advantages and disadvantages.
25. Free trade. Advantages and disadvantages
26. International Capital Flows. FDI and FPI
27. Regulation of International Investments. National, Regional and International tools.
28. Export Stimulation and Import Substitution policies and their importance for national

economy

1. Investment Climate, and its elements
2. Investment Climate in Azerbaijan
3. International Investments Regimes (Preferential, National, Transparency and Fair and

Equitable)

1. International Investments attraction ways. Financial, Fiscal and Customs tools
2. Foreign Direct Investment, its benefits and influx on IER
3. Foreign Portfolio Investments its benefits and influx on IER
4. The difference between FDI and FPI
5. Multinational Corporations and their main futures
6. Transnationalization criteria
7. Factors that affects on companies to get international one
8. In-house factors of MNC
9. External factors of MNC
10. Classification of MNC by organizational structure
11. Classification of MNC by behavior model (EPG model)
12. International labor migration
13. Centers of labor migration
14. IM Pull factors
15. IM Push factors
16. Types of migration (time, law and qualification criteria)
17. Reasons of international migration
18. Positive and negative aspects of migration
19. Migration barriers
20. International Monetary and Credit Relations, definition and basic knowledge.
21. History of IMCR. Money systems.
22. Gold standard
23. Breton-Woods monetary system
24. Jamaica Monetary system
25. International Currency system and its features
26. Elements of national currency system
27. Government monetary policy. Types and tools.
28. Cheap and expensive money policy
29. Fiscal/Budget policy
30. International liquidity
31. Exchange rates and types of exchange rates
32. Money markets. SWAP and SPOT markets. Types of currency contracts
33. International monetary and financial organizations
34. Balance of payments and basic principles of BOP
35. Current Account 1A
36. Current Account 1B
37. Current Account: IPD account, Wages and current transfers
38. Capital account 2A
39. Financial Account 2B
40. Official reserves
41. International scientific and technical cooperation
42. International economic integration and world integration unions
43. Stages of international economic integration
44. Global economic problems