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| **logo_unec**  **AZƏRBAYCAN DÖVLƏT İQTİSAD UNİVERSİTETİ** |
| **BEYNƏLXALQ İQTİSADİYYAT MƏKTƏBİ** |
| **BEYNƏLXALQ İQTİSADİYYAT (İNGİLİS DİLLİ) KAFEDRASI** |

Müəllimin adı: Vusal Ibrahimov

Fənnin adı: Management Accounting

Qrupun nömrəsi: 1043

**Mövzu 1: Introduction to management accounting and costing**

1. Is there a need for management accounting? Explain your opinion on the matter.
2. What is the difference between management accounting and financial accounting?
3. What is the relationship between costing and pricing? Explain and give your opinion on the matter.

**Mövzu 2: Cost classification and sources of data**

1. [Why](https://en.wikipedia.org/wiki/Francis_Fukuyama) there is a need to classify the costs?
2. Why there is a need for knowing Prime cost?
3. Explain what opportunity cost is and how it differs from differential cost?

**Mövzu 3: Cost behaviour**

1. Explain the relationship between the activity level and cost changes.
2. Is cost always dependent on the activity level? Explain your opinion on the matter.
3. What is the difference between step cost and semi-variable cost?
4. If you to be choose between "high-low" or "line of best fit" (scattergraph) method of determining the fixed and variable elements of semi-variable costs, which one would you choose and why?
5. Task: Calculation of the cost elements.

**Mövzu 4: Overhead cost and absorption costing**

1. Explain three stages of absorption costing: allocation, apportionment and absorption.
2. Task: Overhead cost absorption rate calculation.
3. What is the base of apportionment? Give some examples.
4. Task: Absorption rate calculation.
5. Explain what Activity Based Costing (ABC) is and in which situations using ABC is more beneficial than using Absorption costing.

**Mövzu 5: Marginal costing and pricing decision**

1. Explain what is marginal costing and what difference between marginal and absorption costing is.
2. What is difference in inventory valuation between marginal costing and absorption costing?
3. Explain different type if pricing decisions and benefits and disadvantages of each type.
4. Task: Marginal cost calculation.
5. Task: Selling price calculation.

**Mövzu 6: Inventory valuation**

1. Why is it important to valuate inventory? Explain your opinion on the matter.
2. What type valuation methods are there? Explain what they are and which one would you use if you had your own company.
3. Task: Calculation using LIFO
4. Task: Calculation using FIFO

**Mövzu 7: Breakeven analysis**

1. Task: Breakeven analysis
2. Draw and explain breakeven point chart.
3. Task: Breakeven analysis
4. Task: Margin of safety
5. Explain limitations of breakeven analysis.
6. Task: Breakeven analysis

**Mövzu 8: Limiting factor analysis**

1. Task: Limiting factor analysis.
2. Task: Limiting factor analysis.
3. Task: Limiting factor analysis.
4. Task: Limiting factor analysis.

**Mövzu 9: Standard costing**

1. Task: Standard costing calculations.
2. Task: Standard costing calculations.
3. What are performance standards and how they can be used in order to increase of production efficiency?
4. Task: Standard costing salary bonuses.
5. Task: Standard costing calculations.

**Mövzu 10: Variance analysis**

1. Task: Material variance calculation
2. Task: Material variance calculation
3. Task: Labour variance calculation
4. Task: Labour variance calculation
5. Task: Variable overhead variance calculation

**Mövzu 11: Budgeting and budget prepation**

1. Explain why the budgeting is necessary tool for the enterprises.
2. Task: Budgeting calculations
3. Task: Budgeting calculations
4. What kind of budgets are there and what are their roles?
5. Task: Budgeting calculations

**Mövzu 12: Cost bookkeeping**

1. Task: Double entries
2. Task: Variance account entries
3. What is integrated bookkeeping and what are advantages and disadvantages of it.
4. Task: Cost bookkeeping

**Mövzu 13: Process costing**

1. Task: Process costing calculations
2. Explain what are by-product and joint product and how their cost bookkeeping is conducted.
3. Task: Process costing calculations
4. Task: Process costing calculations
5. Explain what is process costing and why there is a need for separate costing method for it.
6. Task: Process costing calculations

**Mövzu 14: Job, batch, contract and service costing**

1. Task: Contract costing
2. Give explanations to job, batching, contract and service costing
3. Task: Batch costing
4. Task: Contact costing
5. What are the specific characteristics of service costing?

**Mövzu 15: Mixed**

1. Task: Labour variance analysis
2. Task: Profit margin calculations
3. Task: Production overhead calculations
4. Task: Absorption costing
5. Task: Absorption costing
6. Task: Double entries
7. Task: Marginal costing
8. Task: Sales variance analysis
9. Task: Standard costing
10. If you to decide which kind of costing method to implement in the private company, what would be your choice and why?