ENGLISH EXAMINATION QUESTIONS.

1.Complete the sentence. The word macroeconomics means economics ______. 1. Match the word combination to its definition. Employees working very long hours for very low wages. (sweatshop labor, human rights, discrimination) 2. Choose the synonym of the underlined word. If investors don't approve of a company 's activities, they may sell their stake in it. (Holding, real estate, company) 3. Find the missing word. Experience teaches that it would not be possible to _____ inflation entirely. (eliminate, maintain, attain) 4. Translate the sentence. Don't start speaking immediately the other person finishes his speech. 2. 1. Complete the sentence. . Macroeconomists measure overall economic....... 2. Match the word combination to its definition. The way that the atmosphere is getting hotter and causing warmer temperatures (climate change, green issues, carbon emission) 3. Choose the synonym of the underlined word. Some professions have a code of conduct – rules that control the way they behave. (human rights, a code of ethics, on schedule) 4. Find the missing word. Considerable effort must be first expended to determine what _____ could be achieved. (task, goals, target)

5. Translate the sentence.

Employees take 5 week's holiday a year and often take 4 of them in August.

3.
1. Complete the sentence.
Microeconomics means economics
2. Match the word combination to its definition.
Measures taken to prevent discrimination
(breach , affirmative action program, child labor)
3. Choose the synonym of the underlined word.
We drew up a three-year time-frame for the work to be completed.
(make up time, timescale, on schedule)
4. Find the missing word.
Macroeconomics is concerned with such major policy as the attainment of full employment and price stability.
(problems, issues, challenges)
5. Translate the sentence.
People finish work earlier each day in summer in order to benefit from the long summer evenings.
4.
1. Complete the sentence.
Microeconomists may investigate individual
2. Match the word combination to its definition.
A written set of rules of behaviour.
(code of ethics, breach, ethical investing)
3. Choose the synonym of the underlined word.
The employees use a <u>diary</u> to plan their week.
(calendar, timeframe, priority)
4. Find the missing word.
Macroeconomics helps to explain the dynamics of how these move over time.
(aggregates, totals, variables)

5. Translate the sentence.
Many people think leadership skills can't be learned.
5.
1. Complete the sentence.
Macroeconomic theory is used extensively in many areas of
2. Match the word combination to its definition.
The way of treating people fairly and justice.
(human rights , child labor, sweatshop labor)
3. Choose the synonym of the underlined word.
Rebalancing often means a reduction in income.
(salary, downshifting, stimulating)
4. Find the missing word.
Macroeconomists explain how the magnitudes of principal macroeconomic are determined .
(changes, aggregates, variables)
5.Translate the sentence.
Subordinates often just have to obey instructions and do what they are told.
6.
1. Complete the sentence.
Opportunity cost is an important concept in
2. Match the word combination to its definition.
The period of time to prepare and complete or deliver all or part of something.
(delay, lead time , ethnic minorities)
3. Choose the synonym of the underlined word.
There are a lot of bank and public holidays in USA.
(working hours, entertaining, vacation)
4. Find the missing word.
An overambitious employment target would produce labor shortage and inflation.
(pay, wage, salary)

5. Translate the sentence.

If companies pay very low wages for very long working hours, they exploit their workers.

7.

1. Complete the sentence.

A society may attempt to deal with the basic economic problems by allowing free play to what are known as market

2. Match the word combination to its definition.

Completion before the planned time.

(behind schedule, ahead of schedule, on schedule)

3. Choose the synonym of the underlined word.

The stages of "finish site" and "recruit employees" run in parallel.

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( simultaneous, overlap, steps)
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4. Find the missing word.

Many countries do research to _____ ways of reducing air and water pollution.

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( develop, protest, contribute )
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5. Translate the sentence.

Businesses are trying to reduce their carbon footprint.

8.

1. Complete the sentence.

The market system of economic organization is also commonly described as a free

2. Match the word to its definition.

Things which stop you doing what you had planned

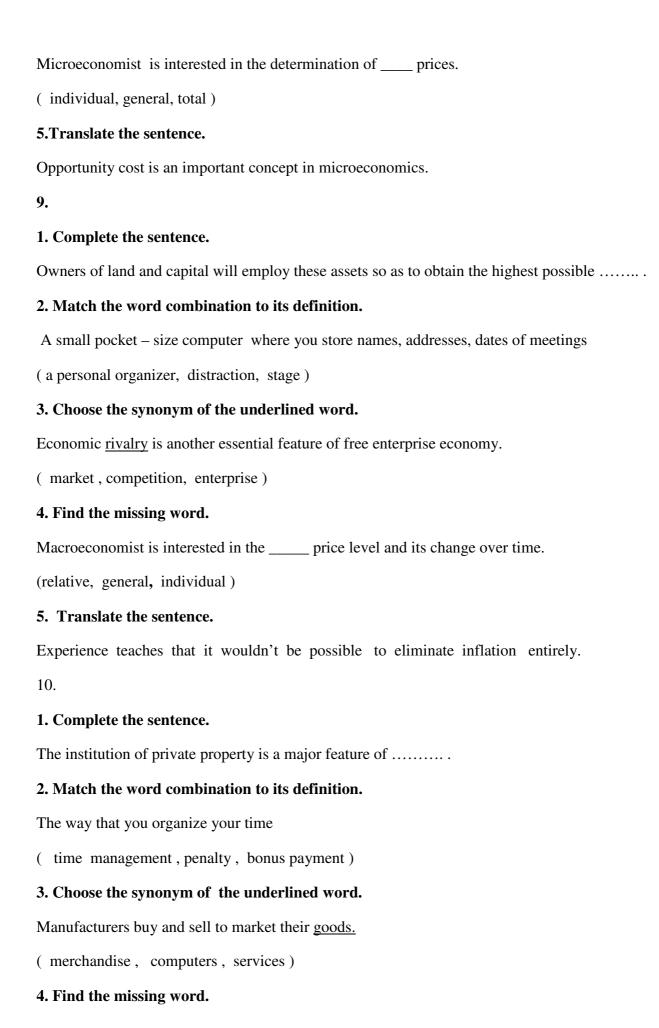
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(interruption, priority, realistic plan)
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3. Choose the synonym of the underlined word.

More recent experience suggests that reduction of unemployment of 5.5 % of the <u>labor force</u> is about as well as we can do.

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(value, payroll, work force)
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4. Find the missing word.



Opportunity _____ is an important concept in microeconomics. (profit, expenditure, cost) 5. Translate the sentence. Macroeconomists may investigate individual markets or even the economy as a whole. 11. 1. Complete the sentence. Changes in demand and supply cause changes in market 2. Match the word to its definition. A piece of planned work which is finished over a period of time and intended to achieve a particular aim. (time management, project, schedule) 3. Choose the synonym of the underlined word. <u>Payphone</u> operates with coins or a phone cards. (public telephone , webcam, helpline) 4. Find the missing word. Man-made aids to production such as machines, factories, road networks are known as (capital, liabilities, credits) 5. Translate the sentence. The firm must always obtain marketing information. 12. 1. Complete the sentence. The decision of buyers determine 2. Match the word to its definition. .The second stage starts before the first finishes. (overlap, simultaneous, run parallel) 3. Choose the synonym of the underlined word. You can carry <u>a mobile phone</u> with you and use anywhere.

(landline, cellphone, voice message)

4. Find the missing word.

Freedom of enterprise means that individuals are free to buy and hire economic resources to organize these _____ for production.

(goods, merchandise, resources)

5. Translate the sentence.

Financing helps at all stages of marketing.

13.

1. Complete the sentence.

The decision of producers determine the supply of

2. Match the word combination to its definition.

Becoming stressed and tired by working too hard.

(burn out, stimulating, rewarding)

3. Choose the synonym of the underlined word.

You can find out about a company's products and services from information line.

(booking, videoconferencing, helpline)

4. Find the missing word.

Workers will tend to _____ to those occupations and locations which offer the highest wages.

(move, change, attend)

5. Translate the sentence.

Buying includes such functions as obtaining raw-materials to make products.

14.

1. Complete the sentence.

Consumer demand for manufactured products was so great that manufacturers could almost sell everything......

2. Match the word to its definition.

The type of life in which people are competing with each other and trying to be more successful than each other.

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( rat race , downshifting , work –life balance )
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3. Choose the synonym of the underlined word.

I rang them up 5 minutes ago but there was no answer. (called up, arrive, connect) 4. Find the missing word. In the 1920s production began to _____ up with demand. (achieve , gain, catch) 5. Translate the sentence. We check that our companies are not harming the environment. 15. 1. Complete the sentence. Business had a strong production increased orientation, in which emphasis was placed on increased output and 2. Match the word to its definition. A better balance between the demands of somebody's job and the need for relaxation time with family, friends (challenging, work-life balance, quality of life) 3. Choose the synonym of the underlined word. With the help of reservations line you can make bookings for travels and hotels. (voicemail, booking, hotline) 4. Find the missing word. Marketers realized that the best approach had to first determine what ____ need and then develop goods and services. (customers, creditors, owners) 5. Translate the sentence. We make sure that we don't invest in any companies which exploit their workers. 16. 1. Complete the sentence. In the 1920s ,production began to catch up with

2. Match the word to its definition.

Choosing to work in less stressful ways

(downshifting, rat race, breakdown)
3. Choose the synonym of the underlined word.
Producers do not have to pay for the services of <u>intermediaries</u> .
(middlemen , retailer, vendor)
4. Find the missing word.
Grading classifies products by and quality usually through a storing process.
(size, weight, height)
5.Translate the sentence.
We only invest in countries where human rights are respected.
17.
1. Complete the sentence.
Until the early twentieth century marketing was limited to taking orders and distributing
2. Match the word to its definition.
Someone who has chosen to work in a less stressful way is
(a downshifter, investor, customer)
3. Choose the synonym of the underlined word.
It is also the usual channel for perishable products, such as fruits, vegetables, etc.
(consumer durables, goods, fast moving consumer goods)
4. Find the missing word.
Producers sell directly to for several reasons.
(dealer, creditor, consumer)
5. Translate the sentence.

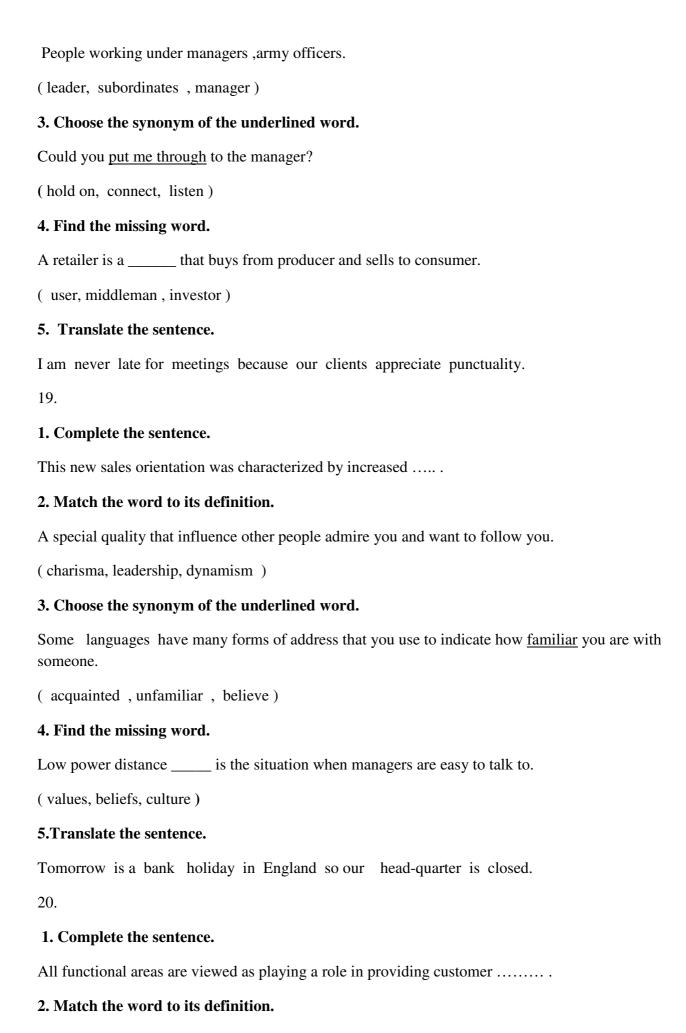
1. Complete the sentence.

18.

During 1950s business people started to realize that even advertising expenditures and sales techniques were not

2. Match the word to its definition.

At the end of the first year, everything was on schedule.



The quality to have the power to see clearly how things are going to develop in the future.
(energy, visionary , leadership)
3. Choose the synonym of the underlined word.
The times or dates when things in a plan should happen are its <u>schedule</u> .
(project, overlap, timetable)
4. Find the missing word.
Power – distance is the distance between and employees.
(producer, managers, supplier)
5. Translate the sentence.
My company has a business culture that encourages all employees to take part in decision-making.
21.
1. Complete the sentence.
The purpose of International Monetary Fund is to promote international monetary
2. Match the word combination to its definition.
Meeting for discussion held each year
(annual consultation, monthly consultation, advice)
3. Choose the synonym of the underlined word.
I'm afraid Ms Owen's not <u>available</u> .
(good, temporary, accessible)
4. Find the missing word.
Following the break of the Soviet Union, Azerbaijan's economy from serious macroeconomic imbalances.
(went, suffered, had)
5. I tried to phone you last week.
22.
1. Complete the sentence.
Voting power in the Bank is determined by the size of each member nation 's

2. Match the word combination to its definition.
A major document guiding the Banks in any beneficiary country
(loan, a limited country assistance strategy, reform program)
3. Choose the synonym of the underlined word.
As the underlying thrust of World Bank <u>assistance</u> is poverty alleviation.
(control, relief, help)
4. Find the missing word
Britain is the world 's leadingcentre.
(agricultural, cultural, financial)
5. Translate the sentence.
The young plays an important role in economic and social life of the country.
23.
1. Complete the sentence
Nowadays, the government promotes employment of young people in public and private \dots .
2. Match the word combination to its definition
Transferring a company from state to private ownership
(support, privatization, collaboration)
3. Choose the synonym of the underlined word.
The <u>major</u> retail banks operate through many branches.
(chief, fine, false)
4. Find the missing word.
ILO has a lot of plans to be in Azerbaijan in the near future.
(put, located, implemented)
5. Translate the sentence.
I have to go to Berlin to meet the client.
24.
1. Complete the sentence.
Since 1996 the World Bank has emphasized support to Azerbaijan's reform \dots .

2. Match the word combination to its definition.

Banks primarily serving individuals and small to medium- sized businesses.
(retail banks, commercial banks, retail banks)
3. Choose the synonym of the underlined word.
There is a real need in <u>improvement</u> of business skills for young entrepreneurs.
(capacity, salary, enhancement)
4. Find the missing word.
The IMF Institute has offered a variety of courses and seminars to Azerbaijani officials in economic policy.
(delivering, training, customs)
5. Translate the sentence.
After the break up of the Soviet Union, Azerbaijan's economy suffered from serious macroeconomic difficulties.
25.
1. Complete the sentence.
In March 1994, there were 255 branches of foreign banks in
2. Match the word combination to its definition
Banks involved in corporate finance, foreign exchange dealings and securities trading in England.
(retail banks, merchant banks, financial markets)
3. Choose the synonym of the underlined word.
The authorities need to press ahead with <u>critical</u> structural reforms in a number of areas.
(essential, depressed, weak)
4. Find the missing word.
I 'll get back in when I am less busy.
(touch, connect, support)
5. Translate the sentence.
The IMF has provided Azerbaijan with technical assistance in a number of areas.
26.
1. Complete the sentence.
The governors of the Board of Governors meet annually in

Acting or working together with a common purpose
(distribution, cooperation, management)
3. Choose the synonym of the underlined word.
Banking and financial market operations in Britain involve a number of <u>special</u> institutions.
(characteristic, usual, main)
4. Find the missing word.
Retail banks current account facilities .
(put, provide, take)
5. Translate the sentence.
With the devolution of the Soviet Union, the number of the members of the World Bank could increase to 170.
27.
1. Complete the sentence.
The IMF believes much remains to be done to encourage grows in the non-oil sector and to alleviate \dots .
2. Match the word-combination to its definition.
To give some information which you would like someone to pass on to another person.
(to ring up, to set up, to leave a message)
3. Choose the synonym of the underlined word.
They act as <u>intermediaries</u> between the Bank of England and the rest of the banking sector.
(citizens, middlemen, moderators)
4. Find the missing word.
The City of London's historic "square mile" holds the greatest of banks in the world.
(support, fall, concentration)
5. Translate the sentence.
During the last decade Britain's income from banking, financial and business services has risen sharply.
28.
1. Complete the sentence.

2. Match the word to its definition.

The main investment institutions are insurance companies together with insurance broking firms, pension funds, unit 2. Match the word combination to its definition. Mutual institutions owned by savers and borrowers in England (building societies, international banks, investment trusts) 3. Choose the synonym of the underlined word. The authorities have also made <u>substantial</u> progress in a number of areas. (actual, weak, financial) 4. Find the missing word. We have a ____ meeting today. (big, annually, departmental) 5. Translate the sentence. The president of the World Bank is appointed by the USA administration. 29. 1. Complete the sentence. The water supply system of Baku has improved and the gas distribution system ... 2. Match the word to its definition. The variety of products that a company makes or sells (choice, rank, range) 3. Choose the synonym of the underlined word This is the broad <u>title</u> for institutions authorized under the Banking Act in 1987. (capture, phase, heading) 4. Find the missing word.

During the mid and late 1990s the Azeri authorities ____ a comprehensive stabilization program.

(took, abolished, implemented)

5. Translate the sentence.

Fiscal and credit policies were tightened and small scale enterprises were privatized.

30.

1. Complete the sentence.

Investing institutions represent a massive pool of funds for
2. Match the word to its definition.
Not busy, able to talk to people
(available, remote, indirect)
3. Choose the synonym of the underlined word.
During the 1980s Britain's banking and financial institutions entered a new and challenging era.
(easy, difficult, old)
4. Find the missing word.
The nationalis being revised in the primary grades and more than 2000 teachers have received some form in training.
(curriculum, custom, situation)
5. Translate the sentence.
The foreign investors wanted to invest in the oil field.
31.
1. Complete the sentence.
The Bank has also paid increasing attention to the evaluation of previous
2. Match the word to its definition.
To ask for money as the price of something
(to credit, to charge, to borrow)
3. Choose the synonym of the underlined word.
It also <u>accommodates</u> the world's largest stock exchanges.
(houses, leaves, meets)
4. Find the missing word.
Increased international activity and the advent of the single European Market continue to test the of banking and financial institutions.
(generosity, ingenuity, capacity)
5. Translate the sentence.

In the mid of the 20 th century the Gross Domestic Product declined about 60 percent.
32.
1. Complete the sentence.
The Bank is also supporting a Social Fund which mainly finances water supply, local roads and civil works that now reach $35.000 \dots$.
2. Match the word to its definition.
Change or improvement in a law or social system
(help, stock, reform)
3. Choose the synonym of the underlined word.
The authorities have recently <u>launched</u> the Poverty Reduction Program.
(cut, strengthened, introduced)
4. Find the missing word.
The City of London has long been the nexus of international activity in a number of highly financial markets.
(seen, invested, organized)
5. Translate the sentence.
Could we put it off until the following week?
33.
1. Complete the sentence.
Investing institutions collect savings drawn from the personal sector and invest them in securities and other \dots .
2. Match the word to its definition.
To put parts together in the production process
(to unite, to join, to assemble)
3. Choose the synonym of the underlined word.
The <u>deterioration</u> of the supply of water is possible.
(increase, decline, progress)
4. Find the missing word.
Poland and Czechoslovakia joined the Bank, but withdrew when the cold war began in earnest.

(late, initially, last month)

5. Translate the sentence. We need to make a decision soon. 34. 1. Complete the sentence. As a rule, all the national labour and social protection legislation is supervised by ILO special 2. Match the word combination to its definition. Sudden rise in oil (oil support, oil boom, oil increase) 3. Choose the synonym of the underlined word. The next priority for bilateral cooperation is to support to preparing the National Strategy on Labour health and safety. (inferiority, superiority, bad) 4. Find the missing word. The Republic of Azerbaijan joined International _____ Organization in the year 1992. (nature, monetary, finance) 5. Translate the sentence. Azerbaijan Republic became a member of the World Bank in September 1992 and of the International Development Association in March 1995. **35**. 1. Complete the sentence. The day-to -day affairs of the Bank are determined however, by executive directors who live permanently in Washington D. C. they hire a president, who, in turn, hires 2. Match the word to its definition. Management of public or business affairs (development, adjustment, administration)

3. Choose the synonym of the underlined word.

The majority are based in London.

(minority, bulk, little)

4. Find the missing word.

We need to talk more about the technical ... for the plastic.

(specific, specifications, special)

5. Translate the sentence.

The official title of the institution is the International Bank for Reconstruction and Development.

36.

1. Complete the sentence.

The Azerbaijan Republic restored its independence following the desintegration of the USSR

2. Match the word to its definition.

To carry out a plan, idea

(to implement, to deal, to organize)

3. Choose the synonym of the underlined word.

Nowadays, intensive <u>talks</u> are being hold with foreign investors.

(negotiations, master, plan)

4. Find the missing word.

Business cards are an important ____ of information about your business contacts.

(stage, source, level)

5. Translate the sentence.

After restoring independence, there was a slump in all the branches of National economy in Azerbaijan.

37.

1. Complete the sentence.

For the first time offshore oil was produced in the Caspian sea in 1925 from a wooden well

2. Match the word combination to its definition.

People you meet doing business.

(business cards, business contacts, business culture)

3. Choose the synonym of the underlined word. In 1994 Azerbaijan International Operating Company was founded. (cancelled, chosen, established) 4. Find the missing word. The collapse of the former Soviet Union led to the _____ changes. (difficult, smooth, fundamental) 5. Translate the sentence. Since the end of 70-s, annual volume of oil, produced from offshore fields began to increase. 38. 1. Complete the sentence. Signing of the Contract of the Century became a new stage in Azerbaijan oil industry's 2. Match the word to its definition. Great reduction in amount. (increase, depletion, decrease) 3. Choose the synonym of the underlined word. Based on obtained results, we have calculated gas extraction prognosis on the Republic for near 20 years. (raised, decided, computed) 4. Find the missing word. A legal basis has already been formed in Azerbaijan to ensure the ____ of a free market economy. (enterprise, realization, development)

5. Translate the sentence.

Reforms directs the Azerbaijan economy into the world economic system.

39.

1. Complete the sentence.
The doors of Azerbaijan are open both to local proprietors and
2. Match the word to its definition.
To see in advance.
(to predict, to foresee, to restart)
3. Choose the synonym of the underlined word.
First in the country in Baku there was <u>constructed</u> a unique deep-water drilling rig.
(built, destroyed, demolished)
4. Find the missing word.
Thanking to H. Aliyev's the rig that should be constructed in Astrakhan was set up in Baku.
(wish, collapse, initiative)
5. Translate the sentence.
The president of Azerbaijan republic is elected by popular vote.
40.
1. Complete the sentence.
The Azerbaijan economy is undergoing the
2. Match the word combination to its definition.
An official, formal meeting of a company's directors.
(board meeting, department meeting, project meeting)
3. Choose the synonym of the underlined word.
I felt we had some very <u>useful</u> discussions.
(ineffective, advantageous, worthless)
4. Find the missing word.
A chairman, chairwoman has to be a good in the work- place.
(businessman, organizer, latecomer)

5. Translate the sentence.

Today we believe that Azerbaijan can compete with leading oil and gas countries in the world market.

41.

1. Complete the sentence.

More than 150 years in Azerbaijan the industrial extraction of oil and gas is

2. Match the word combination to its definition.

A shareholders' meeting to discuss an important issue such as a proposed merger.

(department meeting, extraordinary general meeting, project meeting)

3. Choose the synonym of the underlined word.

Before the discovery of large offshore gas-condensate resources, Azerbaijan was reputed as an oil country.

(considered, kept, risen)

4. Find the missing word.

Today we can surely say, that 1999 became a... year on the volume of gas extraction in Azerbaijan.

(bad, better, critical)

5. Translate the sentence.

Onshore fields have been under exploration for some years.

42.

1. Complete the sentence.

As usual John was rambling and kept wandering of the

2. Match the word combination to its definition.

To decide not to have a meeting.

(to arrange a meeting, to cancel a meeting, to make decision)

3. Choose the synonym of the underlined word.

The <u>importance</u> and essence of privatization in Azerbaijan are acquiring the international character.

(strength, significance, result)

4. Find the missing word.

Azerbaijan International Operating Company was a ____ of 11 major international oil companies.

(consortium, collaboration, system)

5. Translate the sentence.

After the signing of the first oil contract, the inflow of foreign investments into the Azerbaijan economy rose sharply.

43.

1. Complete the sentence.

Business cards may help you understand the hierarchy of the company you are

2. Match the word to its definition.

A person with a university degree.

(undergraduate, graduate, student)

3. Choose the synonym of the underlined word.

Azerbaijan can export considerable volume of gas to foreign states.

(slight, reasonable, small)

4. Find the missing word.

I look forward to a long and ... cooperation between our two companies.

(dangerous, fruitful, attached)

5. Translate the sentence.

In the opinion of foreign specialists Shah-Daniz reserve is about 700 bln. cubic meters.

1. Complete the sentence.
Contract contains a number of
2. Match the word to its definition.
It is an agreement where each side accepts less than it wanted.
(interrupting , disagreement ,a compromise)
3. Choose the synonym of the underlined word.
Inspection of the equipment shall be carried out at the Seller's works.
(claim , test , payment)
4. Find the missing word.
A bargain is also an reached through negotiation.
(dispute, agreement, contract)
5. Translate the sentence.
The dissatisfied party will get full or partial compensation for the losses .
45.
1. Complete the sentence.
10 % advance payment of the total Contract value shall be made within 30 days of the affective date of the
2. Match the word to its definition.
It is the situation where most people agree about something.
(disagreement, a consensus, discussion)
3. Choose the synonym of the underlined word.
The chairman ran the meeting very efficiently.
(managed, attended, fixed)
4. Find the missing word.

The combined resources of our 2 organizations will allow us great things. (reduce, achieve, destroy)
5. Translate the sentence.
We really have to increase productivity.
46.
1. Complete the sentence.
Setting commercial disputes by arbitration is practiced if the parties in dispute can't reach mutual
2. Match the word to its definition.
It is a particular technique used by a negotiator.
(bargaining power, bargaining tactic, protracted negotiations)
3. Choose the synonym of the underlined word.
Bargaining chip is an issue a negotiator uses in order to gain an advantage.
(tool, power, ploy)
4. Find the missing word.
Someone who takes part in negotiations is
(negotiator, dealer, a middleman)
5. Translate the sentence.
The cases shall be marked on three sides: on the top of the case and on two opposite sides.
47.
1. Complete the sentence.
In ideal business conditions everything should be done
2. Match the word to the definition.
Irritating ways of moving and speaking
(smiling, eye contact, mannerism)

3. Choose the synonym of the underlined word.	
Delicate negotiations are very difficult and could easily fail.	
(tense, last minute, wage)	
4. Find the missing word.	
If people negotiate, they talk in order to reach an agreement which is to theiradvantage.	
(mutual, settle , dispute)	
5. Translate the sentence.	
The main purpose of this meeting is to discuss the new marketing prices.	
48.	
1. Complete the sentence.	
In September 1993 Azerbaijan became a member of the Commonwealth of	
·	
2. Match the word to its definition.	
An assembly of people for a particular purpose, especially for formal discussion strike, meeting, stoppage)	1. (
3. Choose the synonym of the underlined word.	
Our employees often get <u>certain sum of money</u> in addition_to a salary.	
(bonuses, tip, cheques)	
4. Find the missing word.	
Profit oil volumes will continue to increase in the coming years providing a currency to our country. (flow, turnover, exchange rate)	
5. Translate the sentence.	
If you offer more attractive financing, we will be able to increase our order.	
49.	
1.Complete the sentence.	

Azerbaijan has joined several major international organizations since gaining
2. Match the word to its definition.
To start talking about something.
(finish, kick off, summarize)
3. Choose the synonym of the underlined word.
The Paris commercial law court agreed that the meeting should be <u>postponed</u> to 27 July.
(put off, brought forward, arranged)
4. Find the missing word.
I am very close to a deal with a key client.
(gripping, clinching, holding)
5.Translate the sentence.
Arbitrator is a person who helps two sides to reach an agreement.
50.
1.Complete the sentence.
Since gaining independence ,Azerbaijan has maintained very close relations with
2 Match the word to its definition.
To discuss and agree the price of something. (to disagree, to bargain, to deplete)
3. Choose the synonym of the underlined word.
Prices were <u>absurd</u> – no one would pay that amount of money for clothes.
(ridiculous, strange, cheap)
4. Find the missing word.
We have a contract with a new client in Singapore.
(verbal, voice, speaking)

5. Translate the sentence.

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