# 3901

1. Complete the sentences

It is characteristic of any society that while –of people are growing constantly – required to satisfy these- are limited and scare.

A) wants, economic resources, wants

B) needs labor resources prices

C) employment, labor force needs

D) income, unemployment, benefits

E)companies, interest, sources

2. If demand exceeds supply....

A) the prices to rise

- B) the price doesn't change
- C) the price tends to fall
- D) the budget has a deficit
- E) there has been a resection

3. Freedom of enterprise is – in the market economy

<u>A) not total</u>

B) total

C) rare

D) neutral

E) not successful

# 4. Find a synonym for the word: "profit"

A) benefit

- B) solution
- C) transaction
- D) currency
- E) turnover

5. What is characteristic of any society?

A) while wants of people are growing the economic resources required for these wants are limited

B) while wants of companies are growing the economic resources required for these wants are limited

C) the needs of people become unlimited

D) the law of supply and demand doesn't work

E) the labor resources are scarce

6. Find the antonym for the word "scarce"

A) unlimited

B) limitedC) seldomD) popularE) required

7. Make up a sentence: 1. scarcity 2. resources 3. of 4. it 5. makes. 6. necessary. 7. them. 8. save. 9. to.

<u>A) 1,3,2,5,4,6,9,8,7</u> B)2,1,3,5,6,4,9,8,7 C)3,1,5,2,4,6,,8,7 D) 7,1,3,2,5,4,6,9,8 E) 5,2,1,3,4,6,9,8,7

8. What is characteristic of "market economy".

- A) competition
- B) solution
- D) turnover
- C) budget
- E) supply
- 8. Complete the sentence:
- Business is \_\_\_\_\_ government regulation.
- A) subjected to
- B) made contract
- D) risen by
- C) followed by.
- E) Complete the sentence:

9.One of the main laws of market is the law of \_\_\_\_\_\_

- A) supply and demand
- B) labor force
- C) revenue
- D) solution and needs
- E) scarcity and limited.
- 10. Economic resources are classified as:
- A) labor and material
- B) supply and demand
- D) needs and wants
- C) bank and business
- E) market economy and competition.

11. Choose the synonym of the word:

Any economic system is trying to find most <u>effective</u> ways utilizing resources for production of goods and services.

A) efficient.

- B) different
- D) successful.
- C) alternative
- E) equitable.

12. Complete the sentence:

A) \_\_\_\_\_ brings about the maximum economic growth, full employment, stable prices, equitable distribution of revenues.

B) the rational solution of the problem

C) stable prices

supply

- D) demand
- E) allocating of resources.

13. Answer the question:

What is the main law of the market?

A) the law of supply and demand

- B) bank and business
- D) customer and seller
- C) manager and accountant
- E) goods and consumer

14. Give the synonyms of the underlined words: Another <u>important</u> force of the market is <u>competition</u>.

A) essential, rivalry

- B) successful, budget
- D) necessary, finance
- C) equitable, enterprise
- E) stable, growth

15. Match the verb with the appropriate noun:

1. to require.

2. satisfy

3. distribute

a. resources. b. functions c. wants

 $\begin{array}{ccccc} A\underline{) 1-a} & B\underline{) 1-b} & C\underline{) c} & D\underline{) a} & E\underline{) b} \\ \hline 2-c & 2-c & a & b & a \\ \hline 3-b & 3-a & b & c & c \end{array}$ 

16. Choose the right prepositions:
Economic mechanisms are subject \_\_\_\_\_\_ a business cycle that alternates – periods-rapid expansion and periods -recession.
<u>A) to, between, of, of.</u>
2.far, across, among, of
3. to, of, at
4. of, above, from
5. for, during, between.

17. – the one hand customers haw the right – choice and they benefit- the fact that competition keeps prices close- costs.

<u>1. on, of, from, to</u>
 2. in, at, between, for
 3. at, of, from, to.
 4. for, on, of, at.
 5. with, after, by, to

18. Give the equivalents of the underlined words: at the end of the fiscal year firm gained a lot of <u>profits.</u>

1. benefits.

- 2. enterprises.
- 3. credits.
- 4. replacements.
- 5. numbers.

19. The transaction had a success.

<u>1. deal.</u>
 2. money
 3.account
 4.adocation
 5. unemployment
 20. Make up a sentence:
 1.world, 2. different 3. are 4. in 5. today 6.system 7. economic 8. the 9. there
 <u>a. 9,3,2,7,6,4,8,1,5</u>
 b. 2,5,4,7,8,9,1,3,6
 c. 9,3,5,8,1,7,6,2,4

d. 8,4,1,9,2,3,6,5,7 e. 7,5,3,6,9,2,1,8,4

21. 1. demand. 2. if. 3. price. 4. exceeds. 5. tends. 6.rise. 7.to. 8. the. 9. supply. <u>a. 2,1,4,9,8,3,5,7,6</u>
b. 8,3,5,7,2,4,9,6,1
c. 5,7,4,3,1,2,8,9,6
d. 2,5,4,3,8,9,1,6,7
e. 6,7,5,3,8,1,4,9,2
22. 1. wants. 2. constantly. 3. people. 4. are. 5. of. 6. growing.
<u>a. 1.5.3,4,2.6</u>
b. 2,4,6,5,1,3
c. 2,4,6,5,1,3
d. 3,5,4,1,6,2
e. 1,5,6,2,4,3

23. 1.producers. 2. must. 3. carefully. 4. economically. 5. and. 6. suppliers. 7. utilize. 8. resources.

a. 1 5 6 2 7 3 8 4 b. 6 3 5 8 4 7 2 1 c. 3 8 2 1 5 6 7 4 d.3 8 4 7 2 6 1 5 5.1 2 4 7 6 3 5 8

Complete the sentence:

At different periods of time in different parts of the world, different commodities served as....

a. money. b. transaction. c. tax. d. customer. e. offer.

24. Complete the sentences with the right words:

At first coins were worth their face value as....

a. metal. b. glimpse. c. payment. d. copper. 5. coin.

25. After goldsmiths became \_\_\_\_\_\_their\_\_\_\_\_ became banknotes. a. bankers, receipts. b. values tokens. c. pieces, stress. d. assets, pelts.

26. \_\_\_\_\_ and \_\_\_\_ provide money in different ways:

a. banks and pension funds.

b. markets and budgets.

c. receipts and accounts

d. deposits and commodities

27. Match the right synonyms.

a. buy-purchase

b. produce-check

c. load-maked. pay-involvee. deal-exceed

28. Insert the right word:
Profitability of our firm is twice as much as our
<u>a. competitors</u>
b. budgets
c. payments
d. demands

e. taxes

29. Replace the underlined phrases with correct words:Fred went for <u>a discussion to see if he was suitable for the job.</u><u>a. an interview</u>. b. a recruitment. c. a payment. d. a department. e. an application.

30. We got a lot of requests for the job. <u>a. applications</u>. b. worker. c. contributions. d. compensations. c. employers.

31. The company had chosen six people to interview. <u>a. short listed six people</u>. b. hired six people. c. fired six people. d. employed six people. e. accepted six people.

32. The banker contacted <u>previous employer</u> <u>a. his referees</u>. b. his colleagues. c. his employees. d. his employer. e. his staff.

33. Complete the sentence with the correct prepositions Fred graduated \_\_\_\_\_\_ Oxford University\_\_\_\_ a degree \_\_\_\_\_ philosophy.

a. from, with, in. b. at, during, fork. c.\_\_\_ with of . d. in, in, with. d. at, from, of.

34.He taught for a while, but didn't like it. He wanted to get qualification\_\_\_\_\_ accountancy and decided to train\_\_\_\_\_ an accountant. a. in ,as. b. of in. c. at, from. d. for, in. e. at in.

35. Choose the correct variant. ..... the agreement.a. signb. exceed

c. install d. pay.

e. distribute

36. Complete the sentence:

The main instrument of any financial system is.

a. budget

b. credit

c. market.

d. loan

e. profit

37. Answer the question:

Which of the financial institutions can no be re-sold on the open market?

a. unit trusts

b. finance houses

- c. pension funds
- d. insurance companies
- e. investment trusts.

38. Complete the sentence.... Operate in a very similar manner to investment trusts.

- <u>a. unit trusts</u>
- b. finance houses
- c. investment trusts
- d. insurance companies
- e. pension funds

39. A company's share capital is often referred to as....

- a. equity capital
- b. share capital
- c. growth of capital
- d. loans
- e. credit

40. What is the most obvious source of finance for firms?

<u>a. profits</u>

- b. loans
- c. equipment
- d. cars
- e. shareholders
- 41. Make up a sentence:
- 1.quite. 2. business. 3. trade. 4.are. 5.credits. 6. in. 7. normal
- <u>a. 3,5,4,1,7,6,2</u>
- b.3,5,2,1,7,6,4
- c.4,3,5,1,7,2,6
- d.6,2,1,7,3,4,5
- e.5,3,1,7,6,4,2

42.Choose the correct sentence:

a. Trade credits are paid in three months

b. Trade credits aren't normal in business.

c. Trade credits are granted by the buyers allowing the sellers to pay in some time.

d. Firms cannot acquire equipment via trade credits.

e. Ownership doesn't pass purchase to the buyer when it's paid in trade credits.

43.Complete the sentence:

Ownership passes to the buyer, when...

a. .... the final installment is paid

b. .... The half of the installment is paid.

c. .... A high interest is paid.

d. ... the  $\frac{1}{4}$  of the installment is paid

e. ... 2 or 3 years passed.

44. Choose the synonyms:

1. property. 2. obvious. 3. hire. 4. ownership.

<u>a. 1,4. b. 2,3.</u> c. 1,3. d.3,4. e.1,2

45. Choose the correct translation.

Торговые кредиты в полне нормальны в бизнесе.

a. Trade credits are quite normal in business.

b.Trade credits are normal in business.

c.Credits are quite normal in business

d. In business trade credits are normal.

e. Trade credits are not normal in business.

46. Choose the antonyms:

1. profit. 2. expenditure. 3. ownership. 4. obvious.

a. 1,2. b. 2,3. c.3,4. d.1,4 e. 4,2

47. Choose the logical ending.

loans can be .....

a. short-term and long-term ones

- b. cheap and expensive
- c. little and big
- d. passed to borrowers
- e. only long-term

48. Make up a sentence:

1. any. 2.system. 3.of. 4. major. 5.the budget . 6. the. 7. instrument. 8. is. 9. financial.

<u>a. 6,4,7,3,1,9,2,8,5</u> b.4,5,8,3,9,1,7,2,6 c.8,1,4,3,9,5,7,6,2 d.9,8,7,6,5,4,3,2,1 e.1,2,3,4,5,6,7,8,9

49. Choose the correct sentences.

1. The major instrument of any financial system is the budget.

2. The major instrument of any financial system is the network of institutions.

3. Finance in an economic system. It comprises two parts: public finance and funds.

4. Finance in an economic system. It comprises two parts: public finance of economic entitiez.

<u>a. 1,4. b. 2,4.</u> c. 3,4. d. 2,3. e. 4.

50. Choose the correct logical ending.

When expenditure exceeds the revenue......

a.....the budget has a defict.

b. ... the budget grows

c. ..... people get credits and loans

d. ..... country's economy grows

e. ..... provision of money rises.

51. Which words are close in meaning?

1. revenue. 2. estimate. 3. income. 4. goal.

<u>a. 1,3.</u> b. 2,3. c. 3,4. d. 1,4. e. 1,2

52. Match the words to their definitions.

1. saver. 2. borrower. 3. tax

a. the man, who has deposites in the banks.

b. sum of money charged by the government authorities.

c. the man who takes loans in the banks.

- <u>a. 1-a 2-c 3-b</u>
- b. 1-b 2-a 3-c
- c. 1-c 2-a 3-b
- d. 1-a 2-b 3-c
- e. 1-b 2-c 3-a

53. Choose the antonym: "revenue"

a. expenditure

b. income

c. goal

- d. tax
- e. saver

54. Complete. The sentence:

The budjet is.....

a. an estimate of national revenue and expenditure for the ensuing fiscal year.

- b. the money in the bank
- c. the money in economic entities
- d. work in insurance companies
- e. scheems of business.
- 55. Choose the synonyms.

1. essential. 2. tax. 3. major. 4. comprise. 5. main

<u>a. 1,3,5</u>. b. 1,2,5 c. 1,4,5 d.2,4,5 e. 1,2,4

56. Make up the sentence:

The financial system is the network of institutions through which ......and...... get the funds they need and put surplus funds to work.

1.firms. 2. households. 3. markets. 4. funds. 5. units of government.

<u>a. 1,2,5</u>. b. 1,2,3. c.1,2,4. d.1,4,5. e.3,4,5

57. What is the one of the main branches of insurance?

a. life assurance

b. car assurance

c. house assurance

d.industrial assurance

e. endoument assurance

58. How is the name of the biggest life assurance company? In Great Britain.

a. prudential assurance

b. car assurance

c. industrial assurance

d. life assurance

e. house assurance

59. Complete the sentence:

The largest life assurance company in Great Britain is Prudential assurance Co. Established in...

<u>a. 1845</u>

b.1855

c. 1900

d. 1999

e. 1945

60. Complete the sentence:

Industrial assurance policies are usually for .... .

a. small amounts

b. large amounts

c. ownership

d. large houses

e. small houses

61. Complete the sentence:

The premiums are collected weekly by the

- a. company's agents
- b. policy holders
- c. share holders
- d. consumer

e. costumer

62. What branchs of life assurance do you know?

a. industrial assurance

b. real estate assurance

- c. capital
- d. trade

#### e. car assurance

63. How many times are premiums for endowment paid?

- a. quarterly
- b. weekly
- c.four times a month
- d. four times a year
- e. every 4 years.

## 64. what do the financial institutions provide for companies?

- <u>a. finance</u>
- b. fax
- c. money
- d. cars
- e. pensions

### 65. Choose the synonym "scheme"

- a. plan, program
- b. mop
- c. paper
- d. magazine
- e. newspaper

## 66. Who are the regular premiums paid by?

- a. policy holders
- b. policemen
- c. doctors
- d. teachers
- e. photographers

67. Complete the sentence....

Although banks specialize in supplying short term loans.....

a. they are prepared to make loans for longer periods.

- b. the aren't prepared to make loans.
- c. they are prepared to make loans. For short periods.
- d. they issue securities
- e. they accumulate finance.

68. What is the difference between invested trusts and unit trusts. a. unit trusts aren't limited companies but investment ore.

b. unit trust are limited companies but investment oren't.

- c. unit trusts cordinate finance
- d. unit trusts provide borrower with credit.

e. unit trusts offer discounts to shakeholders

69. What has served as first money?

a. leather.

- b. dictionary
- c. check
- d. human
- e. equipment

70. Choose the right variant:

a. shell money used by early settlers in North America.

- b. shell money used by bankirs
- c. shell money used by borrowerz in different pacts of the world.
- d. shell money used by goldsmiths
- e. shell money was durable

71. Complete the sentences
The receipts were given into use by ....
<u>a. goldsmiths</u>
b.farmers
c.government
d.settlers in North America
e. middlemen

72. Choose the synonum of the word "token" <u>a.coin</u> b.banknote c.receipt d.goods e.securitiez

73. choose the antonym of word "precious"

<u>a. cheap</u> b.dear c.golden d.silver e.portable

74. Make the sentence: 1.the shells. 2. belts. 3. into. 4. strings. 5. or. 6. called. 7. wampum. 8. threaded. 9. were. a. 1,9,8,3,4,5,2,6,7 b 3 5 4 2 1 7 8 0 6

b.3,5,4,2,1,7,8,9,6 c.4,5,6,7,8,9,1,2,3 d.6,5,4,3,2,1,9,8,7 e.9,7,8,5,6,4,2,3,1 75. What serves as money today

a. coins and bills

- b. shells
- c. pelts
- d. fur
- e. perks

76. What is money

a. it is an asset that serves as a means of payment

- b. it is an instrument of tax
- c. it is a loan
- d. it server as the mechanism of market economy
- e. it keeps prices close to costs

77. Fill in each blank with a word from the following list.

Dear Sir

With reference 1) ...your advertisement in today's newspaper, I am interested 2) ... applying for the 3)...of accounts clerk with your company. Could you please send me an 4) ....

- a) to, in, position, application form.
- b) in, position, application form, to
- c) application form, in, to position
- d) in, to, position, application form
- e) position, in, application form, to

78. Choose the correct variant.

Who is the president of Azerbaijan elected by?

- a) by secret ballot
- b) by Milli Mechlis
- c) by deputies
- d) by Cabinet of Ministry
- e) by popular vote.

79. Choose the correct variant.

Our Director is very... people and we have a very good team.

- a) skilled at
- b) good with .
- c) qualify as
- d) bad at

- e) self-motivated
- 80. Match the verb with its definition to retire -:
  - a) to reduce the total number of employees at a company through retirements, etc
  - b) to tell someone they can no longer work at their job
  - c) to force someone to leave their job
  - d) to stop a worker's employment for a time when there is little work to do
  - e) to stop working when you reach the age when you are officially too old to work .

### 81. Which of these stones is semiprecious?

- a) granate .
- b) ruby
- b) diamond
- c) emerald
- e) sapphire

#### 82. Choose the **wrong** variant.

There are only four precious metals, they are as follows:

- a) silver
- b) gold
- c) platinum
- d) copper.
- e) palladium

### 83. Choose the **incorrect** variant.

The sours of loans as following

- a) Leasing
- b) Hire purchase
- c) Trade credits
- d) Grant .
- e) Overdrafts

### 84. Choose the **incorrect** variant.

One of the people working for an organization.

- a) graduate.
- b) employee
- c) personnel
- d) worker
- e) staff

#### 85. Choose the correct variant.

Workers with specialist knowledge and abilities.

- a) manual labor
- b) cheap labor
- c) skilled labor .
- d) labor relations
- e) labor unions

86. Choose the opposite meaning of the word "reduce"

- a) outside
- b) negative
- c) hire
- d) insecurity
- e) increase .
- 87. Choose the correct variant.
- Why IMF is described as a fund?
  - a) It holds a stock of national currencies.
  - b) It contribute more than poor countries
  - c) It puts the borrower in touch with the saver
  - d) It determines the exchange rates
  - e) It issues a company's share
- 88. Choose the correct variant.
- Why was the IMF set up?
  - a) for paying dividends to the shareholders
  - b) for providing of essential services
  - c) for encouraging economic cooperation between the nations.
  - d) for buying shares in other company
  - e) for implementation of social services
- 89. Choose the correct variant.

In Great Britain insurance business is conducted by...

- a) government
- b) insurance companies.
- c) state
- d) National Health service
- e) Western banks

90. Choose the **incorrect** variant.

Insurance documents state ...

- a) veterinary certificates.
- b) what goods are insured
- c) against what risk they are insured
- d) for what amount they are insured
- e) in whose name they are insured

#### 91. Choose the correct variant.

The premiums for industrial assurance policies are collected weekly by ...

- a) insurance broker
- b) insured
- c) state
- d) company's agent.
- e) banks

#### 92. Choose the **incorrect** variant.

The precious metals are used for various purposes:

- a) as a commodity to be sold and bought
- b) for jewelry industry
- c) for medals
- d) for numismatic coins
- e) for paying a premium.

### 93. Choose the **incorrect** variant.

The most popular bullion coins are:

- a) American Eagle
- b) Britannia
- c) New Jersey.
- d) New Sovereign
- e) Maple Raf

### 94. Choose the correct variant.

Among insurance documents there are ...

- a) import licenses
- b) insurance policies.
- c) consular invoices
- d) veterinary certificates
- e) customs declarations
- 95. Which of the given variants is not the branch of life insurance?
- a) compulsory insurance.
- b) life assurance
- c) industrial assurance
- d) endowment assurance
- e) whole life assurance

96. Choose the correct variant.

When we apply the notion of carat to precious stones it shows its ...

a) fineness

- b) colour
- c) weight.
- d) shape
- e) form

97. Choose the correct variant.

The fineness of 750 is equal ...

- a) 14 carat
- b) 24 carat
- c) 18 carat.
- d) 16 carat
- e) 12 carat

98. Choose the correct variant.

All the employees of our university received good holiday ....

- a) bonuses
- b) benefits .
- c) wages
- d) pay
- e) salary

99. Choose the correct variant.

The ... include medical insurance and a company car.

- a) bonuses.
- b) benefits
- c) wages
- d) pay
- e) salary

100. Choose the correct variant.

What is economy?

- a) a system in which companies are not controlled by the government
- b) a system by which a country's money and goods are produced and used .
- c) a system that prepares the budget
- d) a system that buys and sells securities for the investors
- e) a system that provides of essential services

101. Economics is the science treating of ......

- a)) Production
- b) Company
- c) Houses
- d) Selection

e) Questions

102. Scarcety of resources makes it neressary to .....

- a) Release
- b)) Save
- c) To critisize
- d) To perform
- e) To analyse
- 103.Market economy is the most .....
- a) Effective price
- b)) Effective system
- c) Effective line
- d) Effective enteprise
- e) Effective alternative

104.Law and supply deal with .....

a)Consumer

- b)Tranfaction
- c)Revenne
- d))Market
- e)Contact

105.Competition is an important ..... of the market

- a) Side
- b) Output
- c) Scarcity
- d)) Force
- e) Limit

106.Business are subject to .....

a) Performance

b) System

- c)) Laws and government regulations
- d) Producer
- e) Allocation

107.Economic environment is determined by the economic policies of the .....

- a)) Government
- b) Producer
- c) Contract
- d) Challenges

108. Find the word to the defenition, ...... a powerful effect or influence

a)) Force

- b) Enteprise
- c) Economic growth
- d)Transaction
- e) Stable price

109. Find the word to the definition ;the quality or affording gain or benefit ......

- a) Doing business
- b) Social security
- c)) Profiteability
- d) Consumer
- 110.Commodity is .....
- a)) Articles of commerce
- b) Glimpse
- c) Weight
- d) Piece
- e) Receipt

111. The shells were threaded into .....

- a) Books
- b) Coins
- c) Piece
- d)) Strings
- e) Money

112.Find the synonim the word treaty .....

- a) Existence
- b)) Contract
- c) Copper
- d) Denomination
- e) Coins
- 113.A flat metal piece used as money is .....
- a) Receipts
- b) Strings
- c) Thread
- d)) Coin
- e) Token

114.First coins were worth their face value as .....

- a) Distract
- b) Settler
- c)) Metal
- d) Shell
- e) Leather

115.Bigger domination coins are made from cuprosieckel and usually called .....

a) Salt

- b) Strings
- c) Money
- d)) Silver
- e) Piece

116.Would you sell me your shells if I paid you .....

- a) A million dollars
- b) Ten millions dollar
- c)) A million dollar
- d) Million dollar
- e) A million dollars

117. I have counted ..... the shells very carefully, there are exactly ......coins in them

- a) Many / thousands
- b) Those/ thousands
- c) All / two thousands
- d) These / thousand
- e)) All / a thousand
- 118.An acknomledgment that payment has been made or the act receiving is .....
- a) The goldsmith
- b)) The receipt
- c) Paper money
- d) Shells
- e) Token

119.1)How much is this fur?

- 2) How much this fur is?
- 3) How much coasted this fur?
- 4) How much are these furs?
- a))1,4
- b) 2,3
- c) 1,3
- d) 1,2,3
- e)1,3,4

120 İnsist....

- a) İnsist at
- b) İnsist after
- c) İnsist over
- d)) İnsist on
- e) İnsist from

121.....is the provision of money at the time when it is needed

- a) Community
- b) Government
- c) Formation
- d) Funds
- e)) Finance
- 122.To finance is .....
- a) To Borrow
- b) To raise
- c)) To obtain or provide money for
- d) To save
- e) To rise

123. The provision of essential services is connected to .....

- a)) Public finance
- b) Government
- c) Community
- d) Funds
- e) House-hold
- 124. When expenditure exceeds the revenue the budget has a .....
- a) A loss
- b) An increese
- c)) A deficit
- d) Formation
- e) Surplus
- 125. This newspaper maintains ...... good balance in its presentation of ..... different opinions
- a)\_\_\_\_,a
- b)a, the
- c)) a, \_\_\_\_
- d) \_\_\_\_, the
- e) \_\_\_, \_\_\_
- 126.A group of peaple living in a particular local area is .....
- a)) Community
- b) Expenditure
- c) İnstrument
- d) Pension fund
- e) Tax

127.Who is responsible .....the arangements?

- a) For make
- b) To make
- c) To making
- d)) For making

128.She leaves home for work at 8 she drives

a) Work

- b)) To work
- c) After work
- d) Before work
- e) İn work
- 129. Luckily, I am never ill, she says. I could never take the time......work
- a) Up
- b) Before
- c)) Off
- d) Of
- e) İn

130. The work is interesting and gives you positive feelings ......

- a) Dull
- b) Boring
- c) Tiring
- d) Demonding
- e)) Fasinating
- 131. The work is not interesting .....
- a) Repetitive
- b) Rountine
- c)) Tough
- d) Satisfying
- e) Stimulating

132. The work involves doing the same things again and again .....

- a)) Repetitive
- b) Shifting
- c) Commuting
- d) Tiring
- e) demanding

133.....specialize in supplying short term loans they are prepared to make loans for longer periods

- a) Pension funds
- b) Finance houses

c)) Banks

d)Investment trust

e) İnstitutions

134. These operate in a very semilar manner to investment trusts

- a) İnvenstment trusts
- b) Loans

c) Scheme

d)) Unit trusts

e) Finance house

135.A financial institution that accepts deposits and channels the money into lending activities......

- a) Unit trust
- b) İnvestment trust
- c) Pension funds
- d)) Banks
- e) Companies

136.A fund that a customer has entrusted to a bank and from which the customer can make withdrawals

a)) Bank account

- b) Deposet account
- c) Pension fund
- d) Bank

e) Unit trusts

137.A consortium of independent organizations formed to limit competition by controlling the production and destribution of a product or service

- a) Fund
- b) Units
- c)) Unit trusts
- d) Banks
- e) Government
- 138.Loans can be .....ones
- a) Corporations
- b) Ploughing
- c) Credit
- d) Machinery
- e)) Short term and long term
- 139.A piece of paper money especially one issued by a control bank
- a) Acfure
- b) Deposet
- c) Leasing
- d)) Bill
- e) Credit
- 140.Accounting measures business ......
- a)) Activity
- b) Coins

c) Focus

- d) Store
- e) İnformation
- 141.A company's share capital is often referred to as.....
- a) Expansions
- b)) equity capital
- c) Outflow
- d) İnflow
- e) Receipt

142.If the company needs to raise more capital for expansion it might......

- a)) İssue new shares
- b) İssue new outflow
- c) İssue new inflow
- d) İssue new income
- e) İssue new line
- 143. Wealth in the form of money or properly owned by a person or business
- a) Outflow
- b) İnflow
- c)) Capital
- d) Face value
- e) Share capital
- 144.Someone who controls resources and expenditures......
- a) Saler
- b) Boarder
- c)) Maneger
- d) Officer
- e) Senior

145 Sual: I deal ... a lot of different people ... the company.

- a. At, in
- b. of, at
- c. with, in +
- d. in, with
- e. for, in

146. Sual: I manage a team ...designers 20 people work ...me.

- f. under, of
- g. with, under
- h. of, with
- i.of, under +
- j.in, with

147. Sual: I am also ...charge ...design budgets
k. in, of+
l.of, in
m. for, of
n. of, with
o. with, in

148. Sual: I am responsible ... co-ordination between design and production.

p. Withq. inr. ats. for +t.on

149. Sual: Choose the correct prepositions: \_\_\_\_ the one hand the customers have the right \_\_\_\_ choice and they benefit \_\_\_\_ the fact that competition keeps prices close \_\_\_\_ costs.

on, of, from, to + in, for, through, with on, in, at, with with, of, after, by in, of, by, to

150. Sual: Choose the correct prepositions: Economic machines are subject \_\_\_\_ a business cycle that alternates \_\_\_\_\_ periods \_\_\_\_\_ rapid expansion and periods \_\_\_\_\_ recession.

during, of, from of, to, for, for during, to, between, between to, between, of, of + for, among, of, of

151. Sual: She felt the organization was.... and wasting money on entertainment and luxury travel

- 1. budget
- 2. curve
- 3. overspending +
- 4. stup
- 5. mistakes

152. Sual: In planning the concert, they found they had forgothen to ..... the singers, and only had money to pay the orchestra

- 1. budget for +
- 2. report
- 3. trade credit
- 4. discount
- 5. true

153. Sual: Complete the sentence: Business is \_\_\_\_\_ government regulation.

- 1. subjected to +
- 2. made contract
- 3. risen by
- 4. followed by.

154. Sual: Complete the sentences It is characteristic of any society that while –of people are growing constantly –required to satisfy these- are limited and scare.

- 1. wants, economic resources, wants +
- 2. needs labor resources prices
- 3. employment, labor force needs
- 4. income, unemployment, benefits
- 5. companies, interest, sources

155. Sual: Economic resources are classified as:

- 1. labor and material +
- 2. supply and demand
- 3. needs and wants
- 4. bank and business
- 5. market economy and competition

156. Sual: Find a synonym for the word: "profit"

- 1. Benefit <sub>+</sub>
- 2. solution
- 3. transaction
- 4. currency
- 5. turnover
- 157. Sual: Find the antonym for the word "scarce"
  - 1. Unlimited+
  - 2. limited
  - 3. seldom
  - 4. popular

- 5. required
- 158. Sual: Freedom of enterprise is in the market economy
  - 1. not total +
  - 2. total
  - 3. rare
  - 4. neutral
  - 5. not successful
- 159. Sual: If demand exceeds supply....
- 1. the prices to rise +
- 2. the price doesn't change
- 3. the price tends to fall
- 4. the budget has a deficit
- 5. there has been a resection

160. Sual: Make up a sentence: 1. scarcity 2. resources 3. of 4. it 5. makes. 6. necessary. 7. them. 8. save. 9. to.

- 1. 1,3,2,5,4,6,9,8,7 +
- 2. 2,1,3,5,6,4,9,8,7
- 3. 3,1,5,2,4,6,,8,7
- 4. 7,1,3,2,5,4,6,9,8
- 5. 5,2,1,3,4,6,9,8,7

161. Sual: One of the main laws of market is the law of \_\_\_\_\_

- a. supply and demand +
- b. labor force
- c. revenue
- d. solution and needs
- e. scarcity and limited.

## 162. Sual: What is characteristic of "market economy".

- 1. Competition +
- 2. solution
- 3. turnover
- 4. budget
- 5. supply

163. Sual: What is characteristic of any society?

1. while wants of people are growing the economic resources required for these wants are limited +

- 2. while wants of companies are growing the economic resources required for these wants are limited
- 3. the needs of people become unlimited
- 4. the law of supply and demand doesn't work
- 5. the labor resources are scarce
  - 164. Sual: Match the words similar in their meaning. To allow.
    - 1. To give
    - 2. to obtain
    - 3. to let +
    - 4. to ask
    - 5. to answer
  - 165. Sual: Match the words similar in their meaning. To grant.
    - 1. To give +
    - 2. to obtain
    - 3. to let
    - 4. to ask
    - 5. to answer
  - 166.Sual: Match the words similar in their meaning. Loan.
    - a. Dear
    - b. reliable
    - c. credit +
    - d. expensive
    - e. cheap
- 167. Sual: Choose the closest meaning of the word "customer".
  - 1. seller
  - 2. director
  - 3. manager
  - 4. businessman
  - 5. buyer +
- 168. Sual: Choose the closest meaning of the word "manage"
  - a. serve
  - b. pay

- c. send
- d. control +
- e. demand

169. Sual: Choose the closest meaning of the word " offer"

- 1. deliver
- 2. suggest +
- 3. agree
- 4. shipment
- 5. discount

170. Sual: Choose the closest meaning of the word "product"

- 1. Goods +
- 2. price
- 3. contract
- 4. demand
- 5. discuss
- 171. Choose the closest meaning of the word "contract"
  - 1. business
  - 2. letter
  - 3. agreement +
  - 4. enquire
  - 5. model

172. Sual: Which of the words is closest in meaning to the word output?

- a. input
- b. outlet
- c. overcapacity
- d. outflow
- e. product +
- 173. Sual: Give the meaning of the word "commodity"
  - 1. price
  - 2. goods +
  - 3. option
  - 4 prize
  - 5. form
- 174. Sual: Give the meaning of the word "debt"
  - a. asset
  - b. liability +
  - c. payment
  - d. cash

- e. investment
- 175. Sual: Give the meaning of the word "expense"
  - 1. profit
  - 2. benefit
  - 3. tip
  - 4. expenditure +
  - 5. income

# 176. Sual: Give the meaning of the word "interest"

- a. rate
- b. currency
- c. price
- d. goods
- e. percentage +

# 177. Sual: Give the synonym of the word"require"

- 1. suffer
- 2. supply
- 3. demand +
- 4. request
- 5. requirement
- 178. Sual: A person or organization that buys something is a "buyer".
  - a. seller
  - b. street vendor
  - c. purchaser +
  - d. buying manager
  - e. purchasing manager
- 179. Sual: Something that is made is "produced".
  - 1. referred
  - 2. manufactured +
  - 3. automated
  - 4. hand-made
  - 5. short aged
- 180. Sual: Choose the synonym of the word "contribution"
  - 1. installment
  - 2. competition
  - 3. objection
  - 4. disturbance

- 5. promotion +
- 181. Sual: Give the meaning of the word "basic"
  - a. head
  - b. main +
  - c. top
  - d. below
  - e. firm

## 182. Sual: Give the meaning of the word "enterprise"

- 1. university
- 2. institute
- 3. institution +
- 4. school
- 5. firmly

183. Sual: Give the meaning of the word "reduce"

- a. increase
- b. deduct
- c. decrease +
- d. add
- e. promise

184. Sual: what is the meaning of the word 'demonstrate"?

- 1. play
- 2. change
- 3. trade
- 4. show +
- 5. reflect

185. Sual: Give the synonym of the word "ask"

- a. suffer
- b. supply
- c. demand
- d. request +
- e. requirement

186. Sual: It is characteristic of any society that while \_\_\_\_\_ of people are growing constantly, \_\_\_\_\_ required to satisfy these \_\_\_\_\_ are limited and scare.

- 1. desires, oil industry, wants
- 2. wishes, natural resources, wishes
- 3. wants, economic resources, needs +
- 4. needs, labour force, needs
- 5. wants, economic systems, wants

187. Sual: Economic resources may be classified as \_\_\_\_\_.

- a. raw materials and full employment
- b. raw materials and labour force +
- c. capital investment and price system
- d. economic machines and labour force
- e. production of goods and services

188. Sual: \_\_\_\_\_\_ brings about the maximum economic growth, full employment, stable prices, equitable distribution of revenues and social security of the needy.

- 1. total demand and supply
- 2. freedom of enterprise
- 3. development of light industry
- 4. allocating of resources
- 5. the rational solution of the problem +
- 189. Sual: One of the main laws of the market is \_\_\_\_\_.
  - 1. the law of supply and demand +
  - 2. self interest
  - 3. producers and consumers
  - 4. profits and losses
  - 5. utilizing of natural resources

190. Sual: Fill in the gaps with the words and expressions from the text. The main problem in economics is the question of \_\_\_\_\_ scarce recourses between competing uses.

- 1. choosing
- 2. competing
- 3. discussing
- 4. allocating +
- 5. connecting

191. Sual: Fill in the gaps with the words and expressions from the text.Oil is an important \_\_\_\_ in modern economies

- 1. clothing
- 2. assumption
- 3. abundant
- 4. commodity +
- 5. derivative

192. Sual: Fill in the gaps with the words and expressions from the text.when supply exceeds demand the price -----

- 1. tends to fall +
- 2. An available supply
- 3. The economic producing
- 4. The oil price rise
- 5. An extra labour

### 193. Sual: Economic units together decide the economy's\_\_\_\_\_

- 1. information
- 2. total spending +
- 3. transactions
- 4. changing in tax rates
- 5. decision-making

194. Sual: Two sets of actions create the model of the circular\_\_\_\_

- a. share capital
- b. flow of money +
- c. incomes
- d. rents and profits
- e. factor services

195. Sual: ...... provide labour services, both skilled and unskilled, in return for the payment of wages.

- a. Households +
- b. firms
- c. economists
- d. producers
- e. consumers
- 196. Sual: Oil ....are traditionally quoted in US dollars per barrel.
  - a. Prices +
  - b. income
  - c. rise
  - d. shares
  - e. business

197. Sual: Bill of exchange enable the company to obtain .....from a bank or discount house.

a. income tax

- b. overdrafts
- c. hire purchases
- d. short term finance +
- e. you continue to work but more slowly than usual

198. Sual: In some areas, the government ... the number of laws and regulations to encourage business to move there.

- a. increases
- b. reduces +
- c. raises
- d. rises
- e. completes

199. Sual: I'm ... for co- ordination between design and production

- a. responsible +
- b. responsibility
- c. response
- d. respectable
- e. respectful

200. Sual: Business are subject to laws and government....

- a. regularity
- b. regular
- c. regulate
- d. regulable
- e. regulations +

201. Sual: When expenditure ....the revenue the budget has a deficit.

- a. Exceeds +
- b. influences
- c. utilizes
- d. regulates
- e. reaches

202. Sual: We hope business regulations between our companies will be of ....benefit.

- a. exclusive
- b. helpful
- c. mutual +
- d. useful
- e. practical

203. Sual: Money is an asset that serves as a means of .....

a. Payment +

- b. instrument
- c. instruments
- d. silver
- e. denomination

204. Sual: As first coins were worth their face value as .....

- a. legal tender
- b. metal+
- c. receipts
- d. bronze
- e. wampum

205. Sual: Economic resources may be classified as material ....

- a. a contract
- b. resources +
- c. revenue
- d. production
- e. products

206. Sual: If demand exceeds supply the price tends to (: 1)

- a. fall
- b. to rise +
- c. to go up
- d. increase
- e. to discount

207. Sual: When supply exceeds demand the price tends

- a. to grow
- b. to allocate
- c. fall +
- d. to rapid expansion
- e. to entity
- 208. Sual: Public finance is the provision
  - a. of money+
  - b. of benefit
  - c. of natural aid
  - d. of household
  - e. of property

210. Sual: When a payment was made the cutting of the metal into pieces of definite weight and so---- came to use a. Coins+

- b. silver
- c. metal
- d. banknotes
- e. shells
- 211. Sual: Freedom of enterprise is ..... in the market economy
  - a. not free
  - b. the same
  - c. not limited
  - d. not total +
  - e. not scarce

212. Sual: ... a large meeting where a lot of people discuss important matters such as business or politics, especially for several days.

- a. Conference +
- b. lesson
- c. poster
- d. workshop
- e. screen

213. Sual: What are the three main questions of the economy?

- a. what, how , for whom to produce +
- Economy is the study of how people choose to allocate scarce resources to satisfy their unlimited wants.
- c. oil increased steadily
- d. to raise the price
- e. price increase would lead to it.
- 214. Sual: Which of them doesn't refer to the sources of loan?
  - a. loan credits +
  - b. overdrafts
  - c. bills of exchange
  - d. hire purchases
  - e. trade credits

215. Sual: What is the most obvious source of finance for the wellestablished firm?

- a. own profits+
- b. capital
- c. property

- d. credit
- e. trade credit
- 216. Sual: Which of the following is not a function of public finance.
  - a. implementation of corruption +
  - b. the encouragement of the growth of economy as a whole
  - c. the implementation of social policy in respect of social services
  - d. the control of particular sectors of the economy
  - e. the provision of essential services
- 217. Sual: Which of the financial institutions' units can not be re-sold on the open market?
  - a. unit trusts +
  - b. insurance companies
  - c. pension funds
  - d. banks
  - e. investment trusts
- 218. Sual: Who is a buyer?
  - a. A person buys something .+
  - b. A person sells something .
  - c. Who works in his own business
  - d. Who works for several different companies
  - e. Who makes an audit
- 219. Sual: What is a scarce resource?
  - a. unlimited commodity
  - b. limited commodity +
  - c. daily product
  - d. undemandable product
  - e. labour resources
- 220. Sual: Which of the sentences is not true?
  - a.Investment trusts are limited company.
  - b.Finance houses provide business with loans c.Sales describes what a business sells and the money it gets for it.
  - d.Unit trusts issue shares.+
  - e.Investment trusts buying shares in other companies.

221. Sual: Which of these functions is not the main function of public finance?

- a. the provision of essential services:
- b. the encouragement or control of particular sectors of the economy:
- c. the encouragement of the growth of economy as a whole;
- d. the implementation of social policy in respect of social services:
- e. to buy shares in other company;+

222.Sual: What are the common risks not insured by insurance companies?

- a. goods in transit;
- b. the destruction of property by fire;
- c. losses arising from burglary or other causes
- d. borrowing from bank +
- e. motor vehicles
- 223. Sual: What is the main function of the financial institutions?
  - a. to issue new shares
  - b. to provide finance for companies.+
  - c. to make a product
  - d. to satisfy the needs of the consumer
  - e. to sell something

224. Sual: Make up sentences. 1. world 2. different 3. are 4. in 5. today 6. systems 7. economic 8. the 9. there

a. 4, 8, 1, 9, 3, 2, 7, 6, 5
b. 9, 3, 5, 8, 1, 7, 6, 4, 2.
c. 5, 7, 6, 3, 2, 9, 4, 8, 1
d. 2, 6, 3, 9, 4, 8, 1, 7, 5.
e. 9, 3, 2, 7, 6, 4, 8, 1, 5. +

225. Sual: Make up sentences.1. demand 2. if 3. price 4. exceeds 5. tends 6. rise 7. to 8. the 9. supply

a. 2, 9, 4, 1, 8, 3, 5, 7, 6 b. 2, 1, 4, 9, 8, 3, 5, 7, 6,+ c. 2, 8, 3, 6, 9, 4, 1, 7, 5 d. 8, 3, 5, 7, 4, 2, 1, 6, 9 e. 6, 9, 8, 2, 1, 3, 4, 7, 5

226. Sual: Make up sentences.1. wants 2. constantly 3. people 4. are 5. of 6. growing

a. 2, 6, 1, 4, 5, 3 b. 3, 4, 2, 6, 5, 1 c. 1, 4, 5, 2, 6, 3 d. 1, 5, 3, 4, 2, 6 + e. 3, 1, 5, 6, 4, 2

227.Sual: Make up sentences.1. producers 2. must 3. scare 4. economically 5. and 6. suppliers 7. utilize 8. resources a. 5, 6, 2, 4, 7, 3, 8 b. 3, 8, 2, 1, 5, 6, 7, 4 c. 1, 5, 6, 2, 7, 3, 8, 4 + d. 1, 2, 7, 4, 8, 5, 3, 6 e. 8, 2, 4, 7, 3, 1, 5, 6

228. Sual: Make up sentences.1. sluggish 2. is 3. activity 4. economic

a. 4, 3, 2, 1 +
b. 2, 1, 3, 4
c. 1, 3, 2, 4
d. 4, 1, 2, 3
e. 3, 2, 4, 1

229. Sual: . figures 2. dropped 3. according 4. production 5. to 6. official 7. oil 8. of

a. 4, 8, 1, 5, 6, 2, 3, 7
b. 3, 5, 4, 8, 7, 6, 1, 2
c. 4, 8, 7, 2, 3, 1, 6, 5
d. 4, 8, 1, 2, 3, 5, 6, 7
e. 3, 5, 6, 1, 4, 8, 7, 2.+

230. Sual: Make up sentences.1. service 2. of 3. consists 4. the 5. transport 6. banking 7. sector 8. insurance 9. and

a. 1, 7, 3, 2, 4, 5, 6, 9, 8 +
b. 4, 5, 7, 3, 2, 1, 6, 9, 8
c. 4, 8, 9, 5, 7, 3, 2, 6, 1
d. 4, 8, 9, 5, 2, 6, 7, 3, 1
e. 1, 3, 2, 4, 5, 6, 9, 8, 7

231.Sual: The whole of the normal working week

- a. A full time job +
- b. Out of job
- c. A leasing job
- d. Assisting job
- e. Leaving job

232.Sual: She leaves home for work at 8 she drives

- a. Work
- b. To work +
- c. After work

- d. Before work
- e. İn work

233. Sual: Luckily, I am never ill, she says. I could never take the time......work

- a. Up b. Before c. Off + d. Of
- e. İn

234.Sual: A system in a company which means we can work when we want .....

- a. Work overtime
- b. Clocking on
- c. Involving
- d. Flexitime+
- e. Demanding

235. Sual: Complete the following statements:.... is the most effective system in the world today

- a. Economic growth
- b. Production of goods
- c. Equitable distribution of revenues
- d. Free enterprise or the market economy+
- e. Utilizing resources

236. Sual: Complete the following statements: It is characteristic of any society that...

- a. when economic resources are growing.
- b. when wants of people are growing.
- c. when wants are limited and scarce.
- d. when economic resources satisfy the wants and are limited scarce.
- e. when wants of people are growing the economic resources are limited and scarce.+

237. Sual: Complete the following statements: One of the main laws of the market is ...

- a. the law of supply and demand.+
- b. employment.

- c. stable prices.
- d. scarcity.
- e. labour force.

238. Sual: Complete the following statements: Paper money first came into use ...

- a. in the form of receipts+
- b. in exchange for deposits.
- c. in the form of silver.
- d. in the form of gold coins.
- e. in the form of banknotes.

239. Sual: Complete the following statements: Economic resources may be classified as ...

- a. material and capital resources.+
- b. material and labour resources.
- c. labour force and entrepreneurship.
- d. capital and row materials.
- e. economic and labour resources.

240. Sual: Complete the following statements: In different parts of the world many different commodities ...

- a. called wampum.
- b. threaded into strings.
- c. have served as money.+
- d. superseded by precious metals.
- e. should be portable.
- 241. Sual: Complete the following statements: Finance is ...
  - a. the network of institutions.
  - b. the provision of money when it is needed.+
  - c. the economic system.
  - d. the budget.
  - e. the provision of essential services.

## 242. Sual: Complete the following statements: The financial system is

- •••
- a. the network of institutions.+
- b. the network of firms and households.
- c. the network of units of government
- d. the network of funds.
- e. the network of economic entities.

243. Sual: Complete the following statements:... provide finance for companies

- a. The major instruments of any financial system
- b. The provisions of essential services
- c. Many important financial institutions+
- d. The encouragement or control of particular sectors
- e. The community trough taxes

244. Sual: Complete the following statements: Loans can be ...

- a. the sources of loans
- b. trade credits.
- c. hire purchases
- d. short term and long-term ones.+
- e. bills of exchange.

245. Sual: Consumers will try to use less of some commodity but producers will want to sell more of it .....

- a. when the price of commodity increases +
- b. when the price of commodity decreases
- c. when the price of commodity is stable
- d. when the price of commodity will rise
- e. when the price of commodity is alternating
- 246. Sual: Oil prices are traditionally quoted in.....
  - a. US dollars per barrel +
  - b. pound sterling per barrel
  - c. euro per barrel
  - d. swiss franc per barrel
  - e. dinar per barrel
- 247. Sual: The main oil-producing nations are located in the .....
  - a. middle East+
  - b. near West
  - c. far South
  - d. South Central Region
  - e. near South

248. Sual: ..... encourage consumers to purchase substitute commodities.

- a. high prices +
- b. low prices
- c. stable prices
- d. nominal prices
- e. basic prices

249. Sual: Complete the sentence with the following words: Among insurance documents....

- a. there are customs declarations.
- b. there are Insurance policies and Insurance certificates.+
- c. there are consular invoices.
- d. there are Import license.
- e. there are commercial invoices.

250. Sual: ..... is a document giving permission to carry on a particular kind of activity

- a. a license +
- b. travel
- c. roads
- d. local
- e. carry

251. Sual: Answer the question: What is the main law of the market?

- a. the law of supply and demand +
- b. bank and business
- c. customer and seller
- d. manager and accountant
- e. goods and consumer

252. Sual: Choose the antonyms: 1. profit. 2. expenditure. 3. ownership. 4. obvious.

- a. 1,2 +
- b. 2,3
- c. 3,4
- d. 1,4
- e. 4,2

253. Sual: Choose the correct sentence:

- a. Trade credits are paid in three months +
- b. Trade credits aren't normal in business.
- c. Trade credits are granted by the buyers allowing the sellers to pay in some time.
- d. Firms cannot acquire equipment via trade credits.
- e. Ownership doesn't pass purchase to the buyer when it's paid in trade credits.

254.Sual: Choose the logical ending. loans can be ......

- a. short-term and long-term ones +
- b. cheap and expensive
- c. little and big
- d. passed to borrowers
- e. only long-term

255.Sual: Choose the synonyms: 1. property. 2. obvious. 3. hire. 4. ownership.

- a. 1,4 + b. . 2,3. c. 1,3
- d. 3,4
- e. 1,2

256. Sual: Complete the sentence.... Operate in a very similar manner to investment trusts.

- a. unit trust +
- b. investment trusts
- c. insurance companies
- d. pension funds
- e. trade balance

257Sual: Make up a sentence:1.quite. 2. business. 3. trade. 4.are. 5.credits. 6. in. 7. normal

- a. 3,5,4,1,7,6,2 +
- b. 3,5,2,1,7,6,4
- c. 4,3,5,1,7,2,6
- d. 6,2,1,7,3,4,5
- e. 5,3,1,7,6,4,2

258Sual: What is the most obvious source of finance for firms?

- a. Profits +
- b. loans
- c. equipment
- d. cars
- e. shareholders

## 259Sual: Choose the correct pair of synonyms.

- a. to utilize to tend
- b. to solve to provide
- c. important improvement
- d. competition running
- e. to demand to require +

260Sual: Choose the correct pair of synonyms.

- a. total common +
- b. consumer seller

- c. to sell to produce
- d. to supply to conform
- e. monetary expenditure

261Sual: Choose the correct pair of synonyms. Another "important" force of the market is "competition".

- a. valuable, production
- b. principle, race
- c. difficult, championship
- d. essential, rivalry+
- e. useless, recession

262Sual: Choose the synonyms of the words. Competition "protects" the "customers" – they have the right of choice.

- a. defends, buyers +
- b. defeats, consumers
- c. attacks, sellers
- d. deceives, purchasers
- e. supplies, consumers

263Sual: Choose the synonyms of the underlined words. Market "competition" makes "producers" and suppliers of scarce resources utilize them economically.

- a. contest, merchants
- b. rivalry, manufactures +
- c. comprehension, consumers
- d. completion, sellers
- e. recession, confer

264Sual: Choose the antonym: "revenue"

- a. Expenditure+
- b. income
- c. goal
- d. tax
- e. saver

265. Sual: Choose the correct logical ending. When expenditure exceeds the revenue.....

- a. .....the budget has a defict.+
- b. ... the budget grows
- c. ..... people get credits and loans
- d. ..... country's economy grows
- e. ..... provision of money rises.

266. Sual: Choose the correct sentences. 1. The major instrument of any financial system is the budget. 2. The major instrument of any financial system is the network of institutions. 3. Finance in an economic system. It comprises two parts: public finance and funds. 4. Finance in an economic system. It comprises two parts: public finance and finance of economic entities.

a. 1,4.+
b. 2,4.
c. 3,4
d. 2,3
e. 4.

267. Sual: Choose the synonyms. 1. essential. 2. tax. 3. major. 4. comprise. 5. main

- a. 1,3,5.+
  b. 1,2,5
  c. 1,4,5
  d. 2,4,5
- e. 1,2,4

268. Sual: Complete. The sentence: The budget is.....

- a. an estimate of national revenue and expenditure for the ensuing fiscal year.+
- b. the money in the bank
- c. the money in economic entities
- d. work in insurance companies
- e. scheems of business.

269. Sual: Which words are close in meaning? 1. revenue. 2. estimate.3. income. 4. goal.

- a. 1,3 +
- b. 2,3
- c. 3,4
- d. 1,4.
- e. 1,2

270. Sual: Choose the synonym "scheme"

- a. plan, program +
- b. mop
- c. paper
- d. magazine
- e. newspaper

271. Sual: Complete the sentence: Industrial assurance policies are

usually for .... .

- a. small amounts +
- b. large amounts
- c. ownership
- d. large houses
- e. small houses

272. Sual: Complete the sentence: The largest life assurance company in Great Britain is Prudential assurance Co. Established in...

- a. 1845 +
- b. 1855
- c. 1900
- d. 1999
- e. 1945

273. Sual: Complete the sentence: The premiums are collected weekly by the

- a. company's agents+
- b. policy holders
- c. share holders
- d. consumer
- e. costumer

274. Sual: How is the name of the biggest life assurance company? In Great Britain.

- a. prudential assurance+
- b. car assurance
- c. industrial assurance
- d. life assurance
- e. house assurance
- 275. Sual: How many times are premiums for endowment paid?
  - a. Quarterly+
  - b. weekly
  - c. four times a month
  - d. two times a year
  - e. every 4 years.
- 276. Sual: What branch of life assurance do you know?
  - a. industrial assurance+
  - b. real estate assurance
  - c. capital
  - d. trade
  - e. car assurance

- 277. Sual: what do the financial institutions provide for companies?
  - a. Finance+
  - b. fax
  - c. money
  - d. cars
  - e. pensions
- 278. Sual: What is the one of the main branches of insurance?
  - a. life assurance+
  - b. car assurance
  - c. house assurance
  - d. industrial assurance
  - e. endoument assurance
- 279. Sual: Who are the regular premiums paid by?
  - a. policy holders+
  - b. policemen
  - c. doctors
  - d. teachers
  - e. photographers
- 280. Sual: . What is money
  - a. it is an asset that serves as a means of payment+
  - b. it is an instrument of tax
  - c. it is a loan
  - d. it server as the mechanism of market economy
  - e. it keeps prices close to costs
- 281. Sual: choose the antonym of word "precious"
  - a. Cheap+
  - b. dear
  - c. golden
  - d. silver
  - e. portable
- 282. Sual: Choose the right variant:
  - a. shell money used by early settlers in North America.+
  - b. shell money used by bankers
  - c. shell money used by borrowers in different pacts of the world.
  - d. shell money used by goldsmiths
  - e. shell money was durable
- 283.Sual: Choose the synonym of the word "token"
  - a. Coin+

- b. banknote
- c. receipt
- d. goods
- e. securitiez

284. Sual: Complete the sentence.... Although banks specialize in supplying short term loans......

- a. they are prepared to make loans for longer periods.+
- b. the aren't prepared to make loans.
- c. they are prepared to make loans. For short periods.
- d. they issue securities
- e. they accumulate finance.

284. Sual: Make the sentence: 1.the shells. 2. belts. 3. into. 4. strings. 5. or. 6. called. 7. wampum. 8. threaded. 9. were.

- a. 1,9,8,3,4,5,2,6,7+
- b. 3,5,4,2,1,7,8,9,6
- c. 4,5,6,7,8,9,1,2,3
- d. 6,5,4,3,2,1,9,8,7
- e. 9,7,8,5,6,4,2,3,1
- 285. Sual: What serves as money today
  - a. coins and bills+
  - b. shells
  - c. pelts
  - d. fur
  - e. perks
- 286. Sual: What has served as first money?
  - a. Leather+
  - b. dictionary
  - c. check
  - d. human
  - e. equipment

287. Sual: What is the difference between investment trusts and unit trusts.

- a. unit trursts are not limited companies but investment trust are+
- b. unit trust are limited companies but investment oren't.
- c. unit trusts cordinate finance
- d. unit trusts provide borrower with credit.
- e. unit trusts offer discounts to shakeholders

288. Sual: \_\_\_\_\_\_ is a branch of life assurance.

- a. occurrence
- b. attainment
- c. the risk
- d. industrial assurance+
- e. unlimited sum

289. Sual: \_\_\_\_\_\_ is the type of life assurance

- a. occurrence
- b. endowment+
- $c. \ \text{the sum}$
- d. agents
- e. amounts

290. Sual: A large British engineering company with employees. Its shares are bought and sold on the stock market.

- a. limited liability
- b. mutuals
- c. non-profit organizations
- d. public limited companies+
- e. limited small office

291. Sual: Among insurance documents there are insurance

- a. policies and certificates+
- b. marine and certificates
- c. accordance and credits
- d. cause and links
- e. policies and claims
- 292. Sual: Any industry that doesn't sell goods
  - a. property
  - b. service+
  - c. retail
  - d. industry
  - e. defense

293. Sual: The insurer issues an insurance policy for the\_\_\_\_\_

- a. Insured+
- b. broker

- c. grant.
- d. state
- e. older

294. Sual: The money made by companies

- a. corporate logo
- b. corporate firm
- c. corporate culture
- d. corporate profits+
- e. corporate ladder

293. Sual: . If far too many things are produced there is a\_\_\_\_\_ of these things.

- a. output
- b. excess or rare
- c. shortage
- d. surplus or glut+
- e. food shortage

294. Sual: .\_\_\_\_\_ is the number or type of things that a plant, company or country produces

- a. productivity
- b. overcapacity
- c. output+
- d. spare capacity
- e. surplus capacity

295. Sual: If the goods are offered on CIF terms the price will cover the

- a. expenses lost
- b. expenses property
- c. cost of the goods
- d. railway costs
- e. cost of goods;insurance expenses ; freight costs+

296. Sual: If the goods are offered on FOB terms the price will practically include\_\_\_\_\_

- a. expenses exposure
- b. free over board
- c. the terms of company
- d. the cost of the goods transportation expenses+
- e. the coast of the boards

297. Sual: If the goods are offered on FOR terms the price will include\_\_\_\_\_

- a. the cost of the goods and transportation expenses to the railway station+
- b. the cost of covering
- c. the cost of port to the board
- d. the cost of price to the ship
- e. the coast of the boards on planes

298. Sual: Complete the sentences: Life assurance is different from all other branches. It is a comparatively.....

- a. type of occurrence
- b. recent type of insurance+
- c. that the insured may face the risk against
- d. not popular form of insurance
- e. that the precious for endowment are paid quarterly or annually

299. Complete the sentences

It is characteristic of any society that while –of people are growing constantly – required to satisfy these- are limited and scare.

A) wants, economic resources, wants

B) needs labor resources prices

C) employment, labor force needs

D) income, unemployment, benefits

E)companies, interest, sources

300. If demand exceeds supply....

A) the prices to rise

- B) the price doesn't change
- C) the price tends to fall
- D) the budget has a deficit
- E) there has been a resection