

**Varazdin Development and Entrepreneurship Agency**  
in cooperation with:  
**Azerbaijan State University of Economics (UNEC)**  
**University North**  
**Faculty of Management University of Warsaw**  
**Faculty of Law, Economics and Social Sciences Sale - Mohammed V University in Rabat**



## **Economic and Social Development**

**37th International Scientific Conference on Economic and Social Development-**  
**"Socio Economic Problems of Sustainable Development"**

### **Book of Abstracts**

**Editors:**

**Muslim Ibrahimov, Ana Aleksic, Darko Dukic**



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**Baku, 14-15 February 2019**

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## MACROECONOMIC ANALYSIS AND EVALUATION OF THE TRANSITION TO THE SUSTAINABLE DEVELOPMENT STRATEGY OF AZERBAIJAN

Mahish Ahmedov

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### ABSTRACT

*Taking into consideration the world experience of economic development, global, national and regional characteristics, transition problem of the sustainable economic development of Azerbaijan, the country's development level, existing balance of resources and its utilization, forwarding movement of opportunities in the near perspectives, as well as the obtained results in all the sectors and directions of the national economy of Azerbaijan, the created economic, scientific-technical, financial potentiality, human capital, institutional, basing on the normative-legal and legislative bases of its theoretical and methodological and practically realizing problemes are researched in the article. Challenges of sustainable development strategy and its practical implementation: The systematic SWOT analysis of the development of the national economy, its strong and weak sides, capacities, negative-global pressures, threat identification, evaluation tasks are revealed in a logical consistency on the basis of 360-degree diagnostics. For the realization of the sustainable development concept mechanism of Azerbaijan, the implementation of innovation-oriented investment policy, creating a strong economic and market infrastructure meeting international standards, forming a national innovation system, sharpening the share of intellectual capital in (GDP) gross domestic product, implementation of appropriate inevitable institutional changes requiring the condition and demand of market in a global world, determination of the amount of transfers from the oil funds to the budget according to the "golden rule" principles, the optimal ratio*



## ANALYSIS AND TRANSITION TO THE MENT STRATEGY BAIJAN

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a global world, determination  
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*application of sustainable fiscal and effective monetary policy with the process of socio-economic regulation, vast utilization of targeted programs in the major fields and directions of the national economy and in a whole it is necessary to deepen the reforms from the sustainable development point of view. The concrete suggestions and recommendations are put forward at the end of the article in accordance with the improvement process of sustainable development transition of the country in the near future.*

**Keywords:** sustainable economy, sustainability potential, safety conseption, competitievenes, human capital

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## EVALUATION OF EXPORT DIRECTIONS OF AZERBAIJAN IN THE WORLD MARKET

**Muzaffar Mammadov**

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### ABSTRACT

*Trade is an ancient economic relation form among the countries and regions of the world. The development and expansion of trade caused to the establishment of the world market. The growth in a number of countries and population created foreign trade between the countries and formed export and import directions. The trends appearing in the world trade, the position of the Republic of Azerbaijan in world market, the situation of foreign trade, the export quotas of Azerbaijan, geographical and economical integration unities of export, commodity structure, the existing export directions of Azerbaijan over world countries, the suggested forecast of the export directions of Azerbaijan by 2030 are given, the main targets and export directions on the increasement of product export from Azerbaijan have been revealed in the research work.*

**Keywords:** world market, foreign trade, export, foreign trade quota, geographical and commodity structure of export, export directions

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*Keywords: human capital, statistical analysis, service sector, tourism development*

## **MODERN ECONOMIC THEORY IN THE FRAMEWORK OF CHALLENGES OF THE XXI CENTURY**

### **Book of Abstracts**

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*Professor, Head of the department of "Economic Theory"*

*Azerbaijan State University of Economics (UNEC)*

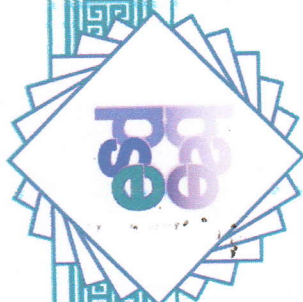
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### **ABSTRACT**

Socio-economic theory (political economy) on the basis of main structures of modern economic theory, rational utilization theory (economics) of limited resources and the existence of institutional economic theory have been based on. The major differences of the main part of the theory are worked out in the investigation. Political economy is regarded as a fundamental socioeconomic basis, according to its methodological aspects and the "Economic University" publication,

**Az.1001, Azerbaijan, Baku, Istiglaliyyat str. 6**





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## CERTIFICATE OF APPRECIATION

HEREBY WE PROUDLY CONFIRM THAT

*Mahish Ahmedov*



HAS SERVED AS A DELEGATE TO THE ESD CONFERENCE AND SUCCESSFULLY PRESENTED THE PAPER:

- MACROECONOMIC ANALYSIS AND EVALUATION OF THE TRANSITION TO THE SUSTAINABLE DEVELOPMENT STRATEGY OF AZERBAIJAN



*S. Yagubov*

PROF. SAKIT YAGUBOV  
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