



unec.edu.az

SUSTAINABLE FUNDING & DONATIONS POLICY AZERBAIJAN STATE UNIVERSITY OF ECONOMICS



UNEC



TABLE OF CONTENTS

Section 1. Introduction

- **Overview of UNEC's Commitment to Sustainable Funding**
- **Purpose and Objectives of the Policy**

Section 2. Principles of the Sustainable Funding & Donations Policy

- 2.1. Ethical and Responsible Fundraising**
 - **Transparency and Accountability**
 - **Alignment with Mission and Values**
 - **Due Diligence Processes**
- 2.2. Diversified Funding Sources**
 - **Financial Resilience and Stability**
 - **Funding from Multiple Sources**
 - **Strategic Partnerships**
- 2.3. Allocation of Funds and Donations**
 - **Supporting Sustainability Objectives**
 - **Guidelines for Fund Allocation**
 - **Periodic Review of Priorities**

Section 3. Implementation and Monitoring

- 3.1. Oversight by the Fundraising Department**
 - **Team Responsibilities**
 - **Staff Training and Resources**
- 3.2. Donor Engagement and Stewardship**
 - **Strategies for Donor Engagement**
 - **Building Long-Term Donor Relationships**
 - **Recognition and Acknowledgment**
- 3.3. Reporting and Transparency**
 - **Key Performance Indicators (KPIs)**
 - **Activity Reviews and Strategy Adjustments**
 - **Annual Reporting**

Section 4. Education and Engagement

- 4.1. Campus-wide Education and Awareness**
 - **Workshops and Events**
 - **Community Feedback**
- 4.2. Collaborative Partnerships**
 - **Networking and Best Practices**
 - **Advocacy for Sustainable Funding Principle**

Section 1. Introduction

Azerbaijan State University of Economics (UNEC) is dedicated to integrating sustainability and social responsibility across all aspects of its operations, including its funding and donation activities. The UNEC Sustainable Funding & Donations Policy serves as a guiding framework to ensure that financial resources are secured ethically, responsibly, and in alignment with the university's core values and sustainability goals. This policy supports UNEC's commitment to long-term financial stability, transparency, and sustainable development.

Section 2. Principles of the Sustainable Funding & Donations Policy

2.1. Ethical and Responsible Fundraising

- Implement transparent and accountable fundraising practices that comply with applicable laws, regulations, and ethical standards.
- Prioritize fundraising initiatives aligned with UNEC's mission, values, and sustainability objectives.
- Conduct thorough due diligence to assess the sources of funding and donations, ensuring compatibility with UNEC's ethical principles and sustainability goals.

2.2. Diversified Funding Sources

- Diversify funding sources to enhance financial resilience and reduce reliance on any single funding stream.
- Seek funding from government grants, private foundations, corporate sponsorships, and individual donors, ensuring alignment with UNEC's sustainability and ethical principles.
- Foster partnerships and collaborations that promote shared sustainability goals and build long-term relationships with donors and funding organizations.

2.3. Allocation of Funds and Donations

- Ensure funds and donations are allocated to projects that support UNEC's sustainability objectives, including research, education, infrastructure, and community engagement initiatives.
- Establish transparent guidelines and criteria for fund allocation, promoting accountability in decision-making.
- Regularly review and update funding priorities to ensure alignment with UNEC's strategic goals and sustainability vision.

Section 3. Implementation and Monitoring

3.1. Oversight by the Fundraising Department

- Assign a dedicated fundraising team to oversee the implementation of the Sustainable Funding & Donations Policy.
- Provide training and resources to staff, equipping them with the skills necessary to apply the policy effectively.

3.2. Donor Engagement and Stewardship

- Develop strategies to engage donors and organizations that share UNEC's commitment to sustainability and social responsibility.
- Cultivate long-term relationships with donors through regular updates, impact reports, and opportunities for collaboration.
- Recognize donor contributions through appropriate channels, respecting donor preferences regarding public acknowledgment or anonymity.

3.3. Reporting and Transparency

- Develop key performance indicators (KPIs) to measure the success of sustainable funding and donation efforts.
- Regularly assess fundraising activities and adjust strategies to meet sustainability objectives.
- Publish annual reports detailing fundraising activities, progress toward sustainability goals, and the impact of donor contributions.

Section 4. Education and Engagement

4.1. Campus-wide Education and Awareness

- Promote awareness of sustainable funding principles within the UNEC community through workshops, events, and educational initiatives.
- Encourage feedback from students, faculty, and staff to foster a collaborative approach to fundraising and policy implementation.

4.2. Collaborative Partnerships

- Collaborate with other universities, organizations, and networks to share best practices and resources on sustainable fundraising.
- Engage in advocacy to promote sustainability principles within higher education and philanthropic communities.

By adopting and implementing this Sustainable Funding & Donations Policy, UNEC reaffirms its commitment to ethical fundraising practices and long-term financial sustainability. The policy ensures that financial resources are secured and allocated in a manner consistent with UNEC's values, supporting its mission to drive sustainable development and social responsibility.