

# **AZERBAIJAN STATE UNIVERSITY OF ECONOMICS (UNEC)**

**SUSTAINABLE FUNDING  
& DONATIONS POLICY**

## **SUSTAINABLE FUNDING & DONATIONS POLICY**

### **Table of contents**

#### **Section 1. Introduction**

- 1.1 Purpose and Commitment
- 1.2 Alignment with International Frameworks and Legislation

#### **Section 2. Principles of the Sustainable Funding & Donations Policy**

- 2.1 Ethical and Responsible Fundraising
- 2.2 Diversified Funding Sources
- 2.3 Allocation of Funds and Donations

#### **Section 3. Implementation and Monitoring**

- 3.1 Oversight by the Fundraising Department
- 3.2 Donor Engagement and Stewardship
- 3.3 Reporting and Transparency

#### **Section 4. Education and Engagement**

- 4.1 Campus-wide Education and Awareness
- 4.2 Collaborative Partnerships

#### **Section 5. Review and Updates**

- 5.1 Annual Policy Review
- 5.2 Alignment with Strategic Priorities and Best Practices



## Section 1. Introduction

### 1.1 Purpose and Commitment

Azerbaijan State University of Economics (UNEC) is dedicated to integrating sustainability and social responsibility across all aspects of its operations, including its funding and donation activities. The UNEC Sustainable Funding & Donations Policy serves as a guiding framework to ensure that financial resources are secured ethically, responsibly, and in alignment with the university's core values and sustainability goals. This policy supports UNEC's commitment to long-term financial stability, transparency, and sustainable development.

### 1.2 Alignment with International Frameworks and Legislation

This Policy aligns with international frameworks including the UN Guiding Principles on Business and Human Rights, ILO Conventions, relevant national legislation, and Azerbaijan's commitments under the Paris Agreement and the Sustainable Development Goals (SDGs).

## Section 2. Principles of the Sustainable Funding & Donations

### 2.1. Ethical and Responsible Fundraising

- Implement transparent and accountable fundraising practices that comply with applicable laws, regulations, and ethical standards.
- Prioritize fundraising initiatives aligned with UNEC's mission, values, and sustainability objectives.
- Conduct thorough due diligence to assess the sources of funding and donations, ensuring compatibility with UNEC's ethical principles and sustainability goals.
- Conduct thorough due diligence to assess the sources of funding and donations, ensuring compatibility with UNEC's ethical principles, sustainability goals, and compliance with national legislation.

### 2.2. Diversified Funding Sources

- Diversify funding sources to enhance financial resilience and reduce reliance on any single funding stream.

- Seeking funding from government grants, private foundations, corporate sponsorships, and individual donors, ensuring alignment with UNEC’s sustainability and ethical principles.
- Foster partnerships and collaborations promote shared sustainability goals and build long-term relationships with donors and funding organizations.
- Foster partnerships and collaborations promote shared sustainability goals, build long-term relationships with donors, and enhance UNEC’s financial resilience.

### **2.3. Allocation of Funds and Donations**

- Ensure funds and donations are allocated to projects that support UNEC’s sustainability objectives, including research, education, infrastructure, and community engagement initiatives.
- Establish transparent guidelines and criteria for fund allocation, promoting accountability in decision-making.
- Regularly review and update funding priorities to ensure alignment with UNEC’s strategic goals and sustainability vision.
- Ensure funds and donations are allocated to projects that support UNEC’s sustainability objectives, including clean energy research, environmental stewardship, community engagement, and social equity initiatives.
- Regularly review and update funding priorities to ensure alignment with UNEC’s strategic goals and sustainability vision.
- All donations above a defined threshold require a written agreement specifying the donation amount, purpose, reporting obligations, and exit clauses if donor actions conflict with UNEC values, ethical standards, or national legislation.

## **Section 3. Implementation and Monitoring**

### **3.1. Oversight by the Fundraising Department**

- Assign a dedicated fundraising team to oversee the implementation of the Sustainable Funding & Donations Policy.
- Provide training and resources for staff, equipping them with the skills necessary to apply the policy effectively.
- Provide training and resources to staff, equipping them with the knowledge and skills necessary to implement the policy effectively, including ethical fundraising, sustainability assessment, and donor engagement.

### **3.2. Donor Engagement and Stewardship**

- Develop strategies to engage donors and organizations that share UNEC’s commitment to sustainability and social responsibility.
- Cultivate long-term relationships with donors through regular updates, impact reports, and opportunities for collaboration.
- Recognize donor contributions through appropriate channels, respecting donor preferences regarding public acknowledgment or anonymity.
- Develop strategies for engaging donors aligned with UNEC’s sustainability objectives, maintain regular communication, provide impact reports, and recognize contributions while respecting anonymity preferences.

### **3.3. Reporting and Transparency**

- Develop key performance indicators (KPIs) to measure the success of sustainable funding and donation efforts.
- Regularly assess fundraising activities and adjust strategies to meet sustainability objectives.
- Publish annual reports detailing fundraising activities, progress toward sustainability goals, and the impact of donor contributions.
- Implement measurable indicators including percentage of donors assessed, number of risk cases identified, training completion rates, fund allocation compliance, and remediation timelines.
- Publish annual sustainability and funding reports detailing sources, utilization, and the social/environmental impact of donations and projects.

## **Section 4. Education and Engagement**

### **4.1. Campus-wide Education and Awareness**

- Promote awareness of sustainable funding principles within the UNEC community through workshops, events, and educational initiatives.
- Encourage feedback from students, faculty, and staff to foster a collaborative approach to fundraising and policy implementation.
- Conduct seminars, workshops, and educational initiatives to raise awareness about sustainable funding, ethical practices, and social responsibility.
- Encourage students, staff, and faculty to provide feedback and participate in shaping funding priorities and policies.

## 4.2. Collaborative Partnerships

- Collaborate with other universities, organizations, and networks to share best practices and resources on sustainable fundraising.
- Engage in advocacy to promote sustainability principles within higher education and philanthropic communities.
- Collaborate with other universities, NGOs, and networks to share best practices, resources, and research in sustainable fundraising and donations.

By adopting and implementing this Sustainable Funding & Donations Policy, UNEC reaffirms its commitment to ethical fundraising practices and long-term financial sustainability. The policy ensures that financial resources are secured and allocated in a manner consistent with UNEC's values, supporting its mission to drive sustainable development and social responsibility.

## Section 5. Review and Updates

### 5.1 Annual Policy Review

This Policy will be reviewed annually or as required to reflect changes in legislation, global best practices, and UNEC's strategic priorities.

### 5.2 Alignment with Strategic Priorities and Best Practices

UNEC commits to ensuring that donations and funds contribute to long-term sustainable development, community engagement, and equitable access to resources.