



Mr. Nazim Hajiyev
Director of MBA Department
Azerbaijan State University of Economics
Istiglaliyyat Str. 6
Baku
Azerbaijan

22 June 2015

**SUBJECT: Membership of Azerbaijan State University of Economics
MBA Department**

Dear Mr. Hajiyev,

I am delighted to welcome you as a Member of the EFMD Global Network on the basis of approval by our Membership Review Committee held on 1st June 2015 and ratification by our Annual General Assembly in Brussels on 8 June 2015.

EFMD Global Network (hereafter referred to as "EFMD GN"), a non-for-profit organisation, was created in Geneva following the decision of the EFMD membership and was approved by an overwhelming majority of members at an Extraordinary General Assembly that took place in Brussels on 22 November 2012.

As a new member of EFMD, you automatically benefit from dual membership of both networks - EFMD and EFMD GN - at no additional cost as the annual membership fee is split between EFMD and EFMD GN, a decision that was also proposed, voted and approved at the Extraordinary General Assembly.

We remain at your disposal should you require any further information.

Yours sincerely,

A handwritten signature in blue ink, appearing to be "Eric Cornuel", written over a horizontal line.

Prof. Eric Cornuel
Director General
EFMD Global Network