



**TECHNISCHE
UNIVERSITÄT
DRESDEN**

Faculty of Business and Economics

Chair of Economics, esp. Allocation Theory

Technische Universität Dresden, 01062 Dresden

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Letter of Commendation

Under the guidance of Dr. Nazim Hajiyev, now the Head of the MBA Department, Azerbaijan State Economic University is offering a completely restructured MBA program, which is catering for the needs of young professionals for a prospering economy. Congratulations!

To me as the former Rector of HHL – Leipzig Graduate School of Management, a prominent private business school in Germany, the curriculum of the program satisfies the worldwide recognized standards of excellent MBA programs. It covers all relevant fields of management science with a strong focus on core subjects such as leadership in a global environment, financial reporting systems, corporate finance, strategy, marketing and accounting. A long list of electives helps participants to deepen their knowledge in the core subjects and to acquire additional knowledge in other relevant fields of management such as human resources, for example. Thus, the curriculum allows an integrated view on the management of business companies, which is important for today's world of business, and which is the characteristic of high standard MBA programs.

In addition, I would like to mention that the program is structured according to the regulations of the Bologna Process, of which Azerbaijan is a member. The use of ECTS, the European Credit Transfer and Accumulation System, a central tool in the Bologna Process, in conjunction with outcomes-based qualifications frameworks, makes study programs and qualifications more transparent and facilitates the recognition of qualifications. MBA students can thus smoothly transfer their credits to other universities in Europe – a particular advantage for international students.

I wish the new MBA program of Azerbaijan State Economic University every success and I am sure that it will find the recognition of successful participants.

Prof. Dr. Hans Wiesmeth

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