**Əsgərzadə Qədir\_Dünya iqtisadiyyatı**

1. Explain the world economy concept and list its main components.
2. What is globalization? Explain the three periods of globalization.
3. What are the advantages and disadvantages of globalization? Characterize globalization from the anti-globalization perspective.
4. Explain the gravity model comprehensively. Give an example.
5. Define current international economic problems.
6. What were the mercantilists’ views on trade? How does their concept of national wealth differ from today’s view?
7. Explain the absolute advantage concept. How were the mercantilists’ views different from those of Adam Smith?
8. Explain the law of comparative advantage. What is the exception to the law of comparative advantage?
9. List the main assumptions of the theory of comparative advantage. Why the labor theory of value is not valid?
10. Explain the theory of comparative advantage from the opportunity cost aspect. Give an example.
11. Characterize the increasing opportunity costs and the marginal rate of transformation.
12. What are the reasons for increasing opportunity costs?
13. Explain the community indifference curves and the marginal rate of substitution.
14. Explain the internal equilibrium-relative commodity price in autarky. A graphical explanation is required.
15. Illustrate the equilibrium-relative commodity price with trade graphically.
16. Define the two ways in which the equilibrium international price ratio can be shown.
17. Explain the equilibrium-relative commodity price with trade from the partial equilibrium aspect.
18. What do offer curves show and how are they derived? A graphical explanation is required.
19. How do offer curves define the equilibrium-relative commodity price at which trade takes place - General Equilibrium Analysis?
20. Explain the terms of trade concept comprehensively.
21. State the assumptions of the Heckscher–Ohlin theory. What is the meaning of each of these assumptions?
22. What is meant by labor-intensive commodity and capital-intensive commodity?
23. Explain the two ways to define factor abundance in a country.
24. What does the Heckscher–Ohlin theory postulate? A graphical explanation is required.
25. What is meant by the Leontief paradox?
26. What is the increasing returns to scale concept. Why does the increasing returns to scale occur?
27. Explain the increasing returns to scale concept graphically.
28. Characterize outsourcing and offshoring terms. Why do companies outsource?
29. Differ intra-industry trade and inter-industry trade. What are the benefits of intra-industry trade for consumers?
30. Explain the intra-industry trade index?
31. Explain the case of balanced growth graphically.
32. If only the endowment of labor or only capital doubles, how does the production frontier shift? Explain both cases.
33. What does the Rybczynski theory postulate? A graphical explanation is required.
34. What is the magnification effect?
35. Explain three types of technical progress.
36. What is tariff? What is the primary function of tariffs in developing nations?
37. What is the difference between import or export tariffs?
38. Explain the three types of tariffs comprehensively.
39. Analyze the partial equilibrium effects of tariff graphically.
40. What does the Stolper–Samuelson theory postulate?
41. Analyze the partial equilibrium effects of an import quota.
42. Characterize voluntary export restraints. Give a real-life example.
43. What are the technical and administrative nontariff barriers to trade?
44. What are international cartels? In which case an international cartel is more likely to be successful?
45. What is meant by dumping? What are the different types of dumping?
46. What is meant by economic integration?
47. Explain the five stages of economic integration.
48. Illustrate a trade-creating customs union graphically.
49. What is meant by trade diversion?
50. What are the dynamic benefits the nations forming a customs union likely to receive?
51. Characterize dynamic benefits of industrial production for an economy.
52. Why is the traditional trade theory considered static and irrelevant to the development process?
53. Explain the contributions of trade to development.
54. What does the new theory of endogenous economic growth postulate?
55. Explain the three types of the terms of trade.
56. Characterize the two main types of foreign investments.
57. What are the basic motives for foreign direct investments?
58. Explain problems created by multinational corporations in the home country.
59. Define problems created by multinational corporations in the host country.
60. What are the motives for the international migration of workers?
61. What is meant by the balance of payments?
62. What is a credit transaction?
63. What is a debit transaction?
64. A U.S. resident visits London and spends $1500 on hotels, meals, and so on. How can we enter this transaction in the U.S. balance of payments?
65. Define the four main components of the balance of payments.
66. What are foreign exchange markets? What is their most important function?
67. Which factors define the demand and the supply for foreign currencies?
68. What are the four different levels of participants in foreign exchange markets?
69. How is the equilibrium exchange rate determined under a flexible exchange rate system?
70. What is meant by a depreciation or an appreciation of the domestic currency? A graphical explanation is required.
71. List and explain the main stages of international monetary system briefly.
72. Characterize the gold standard period comprehensively.
73. Explain the Bretton Woods system.
74. What led to the collapse of the Bretton Woods system?
75. What is the managed float system?