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|  **AZƏRBAYCAN RESPUBLİKASI TƏHSİL NAZİRLİYİ** 74437**AZƏRBAYCAN RESPUBLİKASI İQTİSAD UNİVERSİTETİ**  |
| **Tələbənin A.S.A.** | **Tarix:**  |
| **İxtisası və qrupu:** | **Fənn müəllimi: Fəxri Məmmədov** |

**Maliyyə fənnindən dövlət imtahanı**

1. What are the benefits of the Debt Financing?
2. What is an expected return, how is that calculated? Give example
3. What are the costs of the debt financing?
4. What is the required return, what it reflects and how is it determined?
5. Explain deferred annuity. Give Example
6. Explain APR and how it differs from APY?
7. What is bond? Explain par value, coupon payment and coupon rate
8. What is the call provision of the bond?
9. What the purpose of sinking fund? Explain Convertible bonds.
10. What does the Yield to Maturity mean? Give examples
11. Explain the current yield and the Yield to Call of the bonds
12. Explain interest rate risk of the bond.
13. What is a preferred stock and what similarity it has with bonds?
14. What does company dividends depend on? What is the dividend payout ratio?
15. Which dividend growth models do you know? Give examples.
16. What Is portfolio? How can you reduce the risk using correlation coefficient (ρij) of 2 stocks?
17. What is the diversifiable risk and which things it is caused by?
18. What is the non - diversifiable risk and which things it is caused by?
19. Explain the difference between operating and financing leverage
20. Explain conventional and non-conventional projects.
21. Explain the conflict between NPV and IRR

**Practice questions**

1. Time value problem solving
2. Deferred annuity problem
3. Find APR and APY
4. Bond price calculation problems
5. Find the value of a common stock using DDM model
6. Finding Portfolio risk
7. CAPM problem solving
8. Finding NPV of the project
9. Find WACC