**Inara Rzayeva**

**World Economy Quiz 1 (for groups 1045, 1063)**

1. W.W. Rostow and the Stages of Economic Growth
2. Theory of the Post-Industrial Society (Daniel Bell)
3. Huntington's theory of the “Clash of Civilizations”
4. The reasons and factors of uneven economic development
5. Immanuel Wallerstein's «World System Theory»
6. The criterions for the classification of countries
7. United Nations and World Bank Classification of Economics
8. Define the term globalization and list reasons why it has occurred
9. Levels of Regional Economic integrations (characteristic)
10. Why do countries join economic integration associations?
11. Stimulating and disintegrating factors the process of economic integration (on the example of the EU, NAFTA or some other integration association)
12. Factors affecting on the development of international trade
13. Protectionism policy: pros and cons. The forms of protectionism
14. Characteristic of an open and a closed economy. Indicators of economic openness (export quota, import quota, foreign trade quota)
15. Mercantilism theory
16. Theory of absolute advantage (Adam Smith)
17. Theory of comparative advantage (David Ricardo)
18. Heckscher-Ohlin Trade Theory
19. Theory of Competitive advantage (theory of M. Porter)
20. Product Life Cycle Theory (theory Raymond Vernon)
21. Principles of Scale Economies (theory Paul Kruqman)
22. Tariffs and nontariff barriers in the international trade
23. Basic principles of the WTO
24. The problems of Doha Round
25. Activity WTO in conditions of increasing of protectionism policy in the world (example)

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**1045, 1063 Quiz 2 –World Economy**

1. Common characteristics of MNCs
2. FDI characteristics
3. The consequences of MNC activity: positive and negative effects
4. Positive and Negative Effects from inward FDI
5. Basic reasons of international movement of capital
6. Forms of capital flows
7. The purpose of the gold standard and why it collapsed
8. The Bretton Woods system and why it collapsed
9. The main features and structural elements of the Jamaican monetary system
10. Currency and foreign exchange
11. Major reserve currencies
12. Balance of payment
13. Functions of IMF
14. Criticism and Challenging Areas for the IMF
15. Roles And Functions Of Special Drawing Rights
16. The IMF current role and major challenges and opportunities (lecture 5-1 The Role of the IMF and the World Bank in the world economy)
17. The World Bank’s Current Role and Major Challenges and Opportunities
18. Cryptocurrency - international virtual currency
19. The role of OPEC in regulating the world oil market
20. Role of alternative energy sources in the world economy
21. Major flows of oil on the world market.
22. Factors that influence on the oil price
23. The major world coal deposits and problems of the use of coal
24. Nuclear Energy: problems and perspective using
25. The role of oil shale in the global energy market

**Final 25 questions**

1. Features pre-industrial, industrial and postindustrial societies
2. International specialization of the countries in the terms of globalization.
3. What are the major arguments in favor of protectionism?
4. Basic indexes for determine level of economic development of including the human development index (chapter 14 at page 368-378)
5. The nature and causes of overpopulation of the planet
6. The density of the population and factors influencing on population distribution
7. Malthusian Theory and Neo-Malthusian point view in population growth
8. Reasons for Rapid Population Growth
9. Some problems associated with or exacerbated by human overpopulation
10. Problem of urbanization and ideology of urban sustainability
11. Factors affecting the food situation in the world
12. Ways of solving the global food problem
13. The causes of backwardness in developing countries (chapter 14)
14. What does it mean food security and how different countries resolve this problem?
15. What does FAO to effectively resolve the global food problem?
16. Information resources and their role in global economic development
17. The role of the Internet in the world economy (chapter 9 page 261-…..)
18. The Recent Trends of International Migration
19. The criteria by which countries belong to the NIC
20. The essence of export-oriented and import substitution policy of NICs (chapter 14 at page 398-….)
21. Factors of successful development of the NIC (chapter 14)
22. The impact of International Migration on Economies of Sending and Receiving Countries
23. The Oil and gas transportation routes of Azerbaijan
24. Azerbaijan’s export and import structure
25. Economic strategy of development Azerbaijan