MINISTRY OF EDUCATION OF THE REPUBLIC OF AZERBAIJAN

STATE STANDARD DEGREE OF HIGHER EDUCATION MASTER'S DEGREE EDUCATIONAL PROGRAM

Code and name of the specialty (program): 060404 – Economics

BAKU - 2016

1. General Provisions

- **1.1.** Master's level 060404 Education Program in Economics
 - According to the requirements of the "Law of the Republic of Azerbaijan on Education", the "State standard and program of the higher education level" approved by the relevant decisions of the Cabinet of Ministers of the Republic of Azerbaijan, "Regulations on the content, organization of master's education and awarding of "master's" degrees", "On the master's level of higher education" prepared in accordance with the Classification of specialties (specializations) and other legislative acts.
- **1.2.** Higher education institutions operating in the Republic of Azerbaijan, regardless of their subordination, type of ownership, and organizational-legal form, carry out master's training in the specialty 060404 Economics with this Educational Program.
- **1.3.** Symbols used in the structure: General cultural competencies - GC Professional competences - PC

2. 060404 – Characteristics of Economics major

2.1. Normative period of mastering the Educational Program and the degree awarded to the graduates:

Code and name of the specialty	The given scientific degree	Full-time study period	The number of credits
060404 – Economics	Master	2 years	120
Specializations:			
- Economic cybernetics			
- Economic theory			
- Economic-mathematical modeling			
- Economic regulation			
- Legal regulation of the economy			
- Evaluation			
- Economy of the agrarian field			
- Economics of nature use and			
forecasting			
- The economy of the environment			
- The economy of education, science, and			
socio-cultural sphere			
- Macroeconomic policy			
- Economics of tourism			
- Econometrics			
- The economy of culture			
- Economics of labor			

3. Qualification characteristics and competence of the graduate

3.1. Master's specialty characteristics

The master must have a general description and broad knowledge of theoretical principles and research methods, be ready to conduct scientific research and pedagogical activities that require professional training and be able to solve unexpected and complex issues within the scope of his professional activity.

3.2. Requirements imposed on the competence of the graduate as a result of mastering the program.

3.2.1. The graduate should acquire the following general competencies (GC):

- to improve and develop his intellectual, general, and professional training level (GC-1);
- acquire public and scientific public speaking skills (GC-2);
- to communicate with experts and scientific representatives of other fields (GC-3);
- to freely use Azerbaijani and foreign languages as a means of business, professionalism, and communication (CG-4);
- to take organizational-management decisions, determine their results, and be responsible for them (GC-5);
- to use modern software and information systems in solving the processes of development, management, and regulation of separate areas and spheres of the national economy (GC-6);
- ability to work in a team (GC-7);
- ability to communicate with specialists in other fields (GC-8);
- active social mobility (GC-9);
- ability to work in the international arena (GC-10).

3.2.2. The graduate must acquire the following professional competencies (PC):

In the field of scientific research:

- theoretically related to the organization, management, and regulation of socioeconomic processes in any production, socio-cultural, and service areas, organizations, firms, and enterprises, as well as in national and international institutions, ministries, and companies included in the economic bloc, regardless of the form of ownership and subordination to have methodological, as well as analytical work method and generally systematic knowledge (PC-1);
- to carry out the development of the work plan and programs for conducting scientific research, to prepare tasks for individuals and research groups (PC-2);
- the ability to organize one's activity on scientific grounds, analyze, draw conclusions, and process the obtained data by computer method in accordance with the professional direction (PC-3);
- to carry out theoretical-methodological and practical research in the field of development, forecasting, modeling, regulation, evaluation of individual fields and spheres of the national economy, environmental protection, tourism development, labor economy, defining mechanisms and principles, modeling, forecasting, realizing them evaluate the results and prepare a concrete action plan related to increasing the efficiency of this process (PC-4);
- development of theoretical, economic, and mathematical models of processes and objects related to macroeconomic policy regulation, evaluation, economy and organization of labor, environmental protection, tourism, and culture development activities in production and socio-cultural fields and to realize (PC-5);
- to creatively use normative-legal documents, and legislative acts to practically realize the process of national economy, its separate production, socio-cultural areas, environmental

protection, organization, management, and regulation (PC-6);

- the ability to build economic-mathematical models, apply information technologies and mathematical methods based on forecasting, programming, strategic planning to practically realize the macroeconomic policy of the state based on a systematic and complex approach

(PC-7);

- in order to stimulate the transition to the innovation development model, to evaluate the economy, development, and management activity of economic and social spheres, to choose practically effective principles, criteria, and means of the organization and management, and regulation of labor in these spheres, and to build relevant models (PC-8);
- choosing the priorities of the scientific research topic, determining the problem setting, research methodology, and research efficiency (PC-9);
- to organize one's professional activity on a scientific basis, to collect information, to learn computer usage methods, and to use them (PC-10);

On pedagogical activity:

 in higher education institutions, "Economic regulation", "Economic cybernetics", "Economic theory", "Economic-mathematical modeling", "Legal regulation of the economy". "Evaluation", "Economics of the agricultural sector". "Economics and forecasting of the use of nature", "Economics of the environment",

"Economy of education, science, and socio-cultural sphere", "Macroeconomic policy", "Economy of tourism", "Econometrics", "Economy of culture". "Economy of labor" etc. teaching subjects (PC-11);

- to develop relevant educational programs and teaching-methodical materials for the specialty of economics (PC-12);
- be able to transfer one's knowledge to another through teaching, training or other methods (PC-13);

On the program, project and economic activity:

- tasks for the implementation of developed programs and projects, to lead the preparation of appropriate methodological documents and instructions according to the relevant normative-legal and legislative acts of the state mechanism of their practical implementation (PC-14);
- to define a system of specific measures for the practical realization of programs and projects (PC-15);
- for the effective implementation of the developed programs and projects of the macroeconomic policy, to determine, predict, and model the priority directions of the regulation, evaluation, labor economy, and environmental protection, organization of relevant socio-economic processes (PC- 16);
- to determine the principles and ways of the mechanism of preparation and implementation of relevant plans and programs in the national economy, as well as companies, enterprises, firms, social and service spheres, as well as executive structures and institutions included in the economic block of ministries (PC-17);

On organizational-administrative activity:

- to guide the concept developed by determining the general regularities and features of the macroeconomic policy and strategy in accordance with the changing conditions and requirements in various institutional institutions of the fields of the national economy at the macro, meso, and micro level (PC-18);
- skillfully use mathematical, informative methods and models to effectively realize the socioeconomic development process in various areas and spheres of the national economy (PC-19);
- to lead the implementation of socio-economic processes in institutional institutions of different levels in accordance with the regulatory model of environmental protection realized in the country (PC-20);
- to monitor the implementation of the adopted normative-legal documents, acts, and contracts concluded in relation to the organization, management, and regulation of socio-economic processes at different levels of the national economy, the property and potential assessment process, and to take appropriate administrative-legal measures in case of non-compliance with them (PC -21);
- to solve unexpected and complex issues within the scope of professional activity (PC-22);
- to propose and plan appropriate activities and methods, to analyze their short-term and long-term results (PC-23);
- to be able to creatively identify and reveal problems related to the field of activity or education, to be able to solve them within a specific time frame and under limited information conditions (PC-24);
- to be able to choose and use appropriate technologies and methods when solving problems related to the field of activity and education, as well as to be able to determine or evaluate potential results (PC-25);
- to critically assess personal behavior when solving problems related to the field of activity and education (PC-26);
- to present and justify problems related to the field of activity and education orally and in writing in Azerbaijani and one foreign language, as well as to be able to participate in relevant discussions together with specialists and non-specialists (P-27);
- to act independently in complex and unpredictable conditions that require an innovative approach (PC-28);
- to take responsibility for the strategic activity of organizations or groups (PC-29);
- to be able to behave in accordance with ethical rules in complex situations, to understand the ethical aspects, possibilities, limitations, and social role of personal behavior, to make a reasoned assessment in matters related to the field of activity and education (PC-30);
- to assess personal and other needs related to continuous training and professional development, as well as to be able to use effective methods necessary for independent study (PC-31).

4. Minimum requirements for the level of training and the content of education for professional activity

4.1. Characteristics of professional activity

4.1.1. 060404 – **Economy**The main directions of professional activity of masters in their specialty:

- The research;
- pedagogical;
- program, project and economic;
- analyst;
- organizational-administrative etc.

4.1.2. Preparation level requirements:

In the field of scientific research:

- to study the actual problems related to the economy and organization of labor, environmental protection, as well as the formation of macroeconomic policy, its justification and implementation in terms of economic theory, in the study, evaluation, and regulation of real socio-economic processes in separate areas and spheres of the national economy.
- preparing scientific publications and summarizing available information for the development of necessary normative-legal documents and legislative acts in various production, social and service areas of the national economy, as well as environmental protection.
- identification of priority areas of scientific research topics, collection, systematization and drawing relevant results;
- preparation of necessary tasks for individual executives and structural units;
- to analyze the current state of state regulation, labor economy and organization, economic activity evaluation, economic-mathematical modeling in the fields of economy, from a theoretical-methodological and practical point of view, using relevant report data at the macro, meso and micro level.

On pedagogical activity:

- lecturing;
- conduct a seminar.

On analytical activity:

- to define and evaluate the directions of improvement of the economy and organization of labor in different levels and spheres of the national economy, the strategy, concept, as well as evaluation, tactics, regulation of the socio-economic development of the environment and the use of nature.
- to systematically analyze the system of relevant indicators by using various economic models and econometric tools in separate socio-economic and service spheres of the economy from a theoretical and practical point of view.
- to regulate and evaluate the national economy and its individual fields and spheres, the economy and protection of the environment, and to carry out the necessary control over the implementation of the measures, principles, and requirements of general normative-legal documents intended to ensure the normal functioning of the economy and organization of labor in these fields;

On organizational-administrative activity:

- to lead the concept and tactical measures developed at different levels related to the improvement of the activity of separate areas and spheres of the economy;
- to lead the relevant institutions related to the organization and management and regulation of the economy in socio-economic service areas, as well as other institutional units of the national economy;
- to effectively use the financial and other resources prepared and approved for the purpose of the fields and spheres of the economy;

4.2. Minimum requirements for the content of education

□ Subject sections, credits of subjects, results of their mastery (in terms of knowledge, skills and habits) and codes of competences intended to be acquired.

Education partMYTH-B00Specialization (specialization) Department of subjects The subjects included in this section as a result of the study Master's degree60MYTH-B01 Modern problems of economic science6PC-1 PC-2 PC-3should know: - the acquisition of modern economic science his achievements interpretation in a systematic way to do, new economic transformation of systems of the process legalities and methodological principles, micro and macro economic problem and60MYTH-B02 MYTH-B02 Research methods9C-1 PC-5MYTH-B03 subjects by the higher and of models in a systematic manner comment, global instability conditions of economic growth and60MYTH-B03 PC-18 PC-109C-20 PC-3 PC-6 PC-7 PC-8 PC-10 PC-11 PC-12 PC-12 PC-13 Subjects Subjects PC-14 PC-15 PC-15 PC-16 PC-17 PC-22 PC-20 PC-21 PC-22 PC-23 PC-24	The code of the subject section	Subject sections, the results of their mastery (in terms of knowledge, skills and habits)	Number of credits by subject sections	Subjec code and name	Number of credits per subject	Codes of competence to be acquired
Specialization)Modern problems ofPC-2Department of subjectsproblems ofPC-3The subjects included in this sectionsciencePC-4as a result of the study Master's degreeMYTH-B02PC-6Should know:PC-7PC-7- the acquisition of modern economic scienceResearch methodsPC-10his achievements interpretation in a systematic wayMYTH - B03 by thePC-14Waydetermined by thePC-15Yo do, new economic transformation of systemsby the higherPC-16ransformation of systems and of the process legalities and methodological principles, micro and macro economic problem andPC-20of models in a systematic manner comment, global instability conditions of economic growth andPC-20work andPC-21			Education	part		
security protection policy, business cycle management,	MYTH-B00	(specialization) Department of subjects The subjects included in this section as a result of the study Master's degree should know: - the acquisition of modern economic science his achievements interpretation in a systematic way to do, new economic transformation of systems of the process legalities and methodological principles, micro and macro economic problem and of models in a systematic manner comment, global instability conditions of economic growth and security protection policy, business cycle		Modern problems of economic science MYTH-B02 Research methods MYTH – B03 Subjects determined by the higher	6	PC-2 PC-3 PC-4 PC-5 PC-6 PC-7 PC-8 PC-9 PC-10 PC-11 PC-12 PC-13 PC-14 PC-13 PC-14 PC-15 PC-16 PC-17 PC-18 PC-19 PC-20 PC-21 PC-22 PC-23

Study Program _ 060404 - Economics

of long-term economic		
growth		

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	ways of acceleration;			PC-25
	- from the			PC-26
	philosophical-			PC-27
	methodological aspect			PC-28
	of economic science			PC-29
	and economics			PC-30
	evaluation, conceptual			PC-31
	evaluation of existing			
	theoretical and methodological			
	problems, comparative analysis			
	of different approaches and the			
	methodology of making			
	theoretical generalizations,			
	the philosophical interpretation			
	of the integrative connection of			
	the economy with other spheres			
	and areas of social life in the			
	quality of systematic			
	emergence;			
	- the scientific-methodological			
	bases of the regulation of socio-			
	economic processes at the			
	macro-economic level, practical			
	problems, optimal solutions,			
	regularities, features,			
	mechanisms, principles, criteria			
	for the implementation of the			
	regulatory policy, the logical			
	sequence of their application;			
	- environmental safety			
	regulations, legal material and			
	technological security issues,			
	adopted by the state in this field			
	the laws and regulations made by			
	him;			
	- basic concepts, approaches			
	and methods of price			
	formation and evaluation,			
	legislative market of			
	evaluation activity, methods of			
	economic regulation and			
	management of prices;			
	- of social spheres			
	its formation, legal basis and			
	management, financial problems			
	of social areas, organizational			
	structure			
	that and development trends,			
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social protection problems and		
the mechanisms of their		
organization, the role and		
perspective of the social sphere,		
and methods of evaluating;		
- the economic essence and		
main features of the food		
problem of the modern world in		
the conditions of globalization,		
the evaluation of national food		
security by countries, the current		
state of food supply and		
development trends in		
developed and developing		
countries in the modern stage of		
the market economy, the UN in		
the direction of world food		
security the guiding and		
regulatory function of , the main		
directions of modern agrarian		
policy in terms of solving the		
world food problem, and the		
international experience in this		
direction and its characteristic		
features;		
- general of the labor economy		
and special problems,		
systematic approach to those		
problems, human resources,		
labor efficiency, labor		
organization, sociology of		
labor and other issues;		
- setting the issue of optimal		
management of the		
economic system and		
selecting optimality criteria.		
servering optimizing entering		
should be able to:		
- the economic essence of risk		
and uncertainty, to explain the		
content of game theory,		
alternative		
defining the strategy,		
distribution of income and the		
directions of the fight against		
poverty, inequality		
causes, factors and		

MET-B00	to habits of use; - the essence of the social concept and social development, economic and social theories, practical experience, decision-making ability, the ability to manage education, healthcare, and culture in the social sphere; - improved his intellectual, general-cultural and professional training level, scientific-oratorical skills; - ioptimal behavior and development of economic systems establishing a strategy and ensuring the adequacy of this strategy to real economic conditions to be done. Scientific research works After mastering the Master's studies, communication and innovation, conducting research studies and performing the scientific- research work, the following should know and be able to: - identifying research questions that are academically sound and need analysis - to present a scientifically based critical approach	60	Research communicat ion and innovation Research Work Carrying out	6	PC - 4 PC - 5 PC - 6 PC - 7 PC - 8 PC - 9 PC - 10 PC - 12 PC - 15 PC - 15 PC - 16 PC - 17
MET-B00	to be done. Scientific research works After mastering the Master's studies, communication and	60	communicat ion and	6	PC - 5 PC - 6 PC - 7
	research studies and performing the scientific- research work, the following should know and be able to: - identifying research questions that are academically sound and need analysis - to present a scientifically based critical approach regarding the dissertation topic		Work Carrying	6	PC - 9 PC - 10 PC - 12 PC - 15 PC - 16
	 identify literature on the topic to know the rules of academic ethics in research and studies determining the topic of the dissertation 		Research practice	6	
	 to draft the content of the dissertation making a time table for the dissertation appear in the dissertation work 		Scientific- pedagogical practice	6	

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	mine the means of			
	ining information related	Master's		
	e research problem	thesis essay		
- to k	know the principles and	preparation		
	ent of higher education	S	36	
	know the methods of	and		
	nizing and managing the	protection		
	ational process	*		
	owledge of student			
	hology and student			
	viors			
	know student			
	ation methods and to			
	y these methods			
	know the preparation of			
	ning materials used in			
	eaching process		l	
	he same time, to know		l	
	election and use of		l	
	ature to be used		l	
	know the process and		l	
	ods of preparation of		l	
	rials (questions, cases,		l	
	used during student		l	
evalu	lation in exams		l	
– to k	know the rules of		l	
beha	vior in the audience		l	
	ng the lesson		l	
	know how to use modern		l	
	vare and tools in the		l	
	ning process.		l	
	letermine the		l	
	ibilities of researching		l	
-	btained results;		l	
	defense of the		l	
	ormed research work;		l	
-			l	
	paration of research		l	
	ts for publication;		l	
	entific-research and		l	
	ntific-pedagogical		l	
	e the results obtained		l	
	result of participation		l	
	periments in the		l	
	ertation work;		l	
	ermining the means of		l	
	ining information related		l	
	e research problem posed		l	
	e dissertation work		l	
- data	a collection			

Total credits	120	120	
rules of use			
them			
useful during research and from			
- modern software that will be			
- use of foreign literature in the research process			
- submission of reports			
scientific journals or reports for scientific conferences			
- preparation of articles for			
methods of their use			
first and second type data and			
- sources of obtaining necessary			
accurate data collection			
collection methods for more			
- choosing ideal data			
conducting research			
identified topic while			
research and articles on the			
- evaluating previous			
writing a scientific article			
rules in references when			
- important scientific ethical			
into a scientific article			
- turning the conducted research			
research			
conducting scientific			
- the process of			
results			
process, research analysis and			
- presentation of research			
investigation			
- reporting the results of the			
writing a dissertation			
- to know the rules of			
analyses			
results obtained after the			
- scientific analysis of the			
data acquisition and analysis using the tool			

* Competences (competencies) for majors and relevant specializations and corresponding subjects are determined by higher education institutions.

- **4.3.** Duration of completion of the master's education program by specialty: total number of weeks 94
 - theoretical training 30 weeks

- Research, communication and innovation, conducting research - 8 weeks

- experiences (scientific-research and scientific-pedagogical) - 8 weeks

- exam sessions - 10 weeks

- preparation and defense of master's thesis 24 weeks
- holidays 14 weeks

5. Material and technical, educational base and personnel potential

5.1. Cabinets and laboratories, computer classrooms, workshops equipped with appropriate ICT for conducting lessons, conducting experiments and carrying out scientific-research works in the subjects provided for in the curriculum prepared in accordance with the educational program of the higher education institution 060404 – Economics major.

etc. should have a material and technical base provided with Students must have access to the local network of the higher education institution, the Internet, databases, electronic libraries, and search systems.

- **5.2.** Teaching of subjects, as a rule, is carried out by professors and teachers who have a scientific degree or a scientific title of higher education institutions. Persons working in other enterprises and organizations who have a minimum master's degree in the relevant specialty and have work experience in that field can also be involved in this activity.
- **5.3.** As a rule, the scientific supervision of master's dissertations is carried out by the scientific name of the teaching staff working in that educational institution or by persons working in other institutions and organizations who have a minimum master's degree in the relevant specialty and have work experience in that field.

6. Forms and methods of the educational process

- **6.1.** Theoretical training and pedagogical training of the master's student includes lecturesseminars, counseling, freelance work, pedagogical experience, etc. forms are implemented.
- 6.1. Oral interpretation, interview, interactive training, independent work, discussion, round table, illustration, research, laboratory and practical work and other methods can be used in the teaching process of master's training.
- 6.2. **060404 Economy** scientific-research and scientific-pedagogical practices are envisaged in the master's training in the specialty (the goals and tasks of the experiments are determined depending on the specialty). Depending on the type of experiments, they can be conducted in relevant organizations or in departments and laboratories of higher schools.

7. Requirements for the final state certification and evaluation

- 7.1. The final state attestation consists of the defense of the master's thesis. The requirements for the content, volume, and structure of the dissertation and the rules for its defense are determined by the Ministry of Education of the Republic of Azerbaijan.
- 7.2. Assessment of the knowledge of students is carried out based on the rules approved by the Cabinet of Ministers of the Republic of Azerbaijan.
- 7.3. As a result of the Final State Attestation, graduates are awarded a master's degree and a state model diploma.

Agreed:Director of the Institute of Educational Problems of the Republic of Azerbaijan Emin Amrullayev	Head of the Department of Science, Higher and Secondary Education of the Ministry of Education of the Republic of Azerbaijan Yakub Piriyev
2016 year	2016 year
State Education in the group of economics and management specialties Chairman of the working group that prepares the standards	Scientific Methodical Council of the Ministry of Education of the Republic of Azerbaijan Chairman of the''Economy'' department
Adalat Muradov	

_____2016

_____2016 year