

ISE JOURNAL

MARCH 2026



JOURNALISTS

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- ★ Ayla Babayeva
- ★ Banucichak Shakizade
- ★ Zahra Sadikhli
- ★ Ilaha Maharramova
- ★ Narmina Agayeva
- ★ Jala Hasanzada
- ★ Salminaz Orujova

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ISE INSIGHTS SEMESTER WRAP-UP (2025-2026)

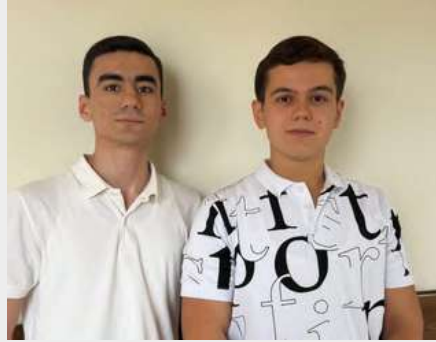


ISE WELCOMES 179 NEW TALENTS

On September 18, the International School of Economics (ISE) held an orientation for its first-year students. Director Associate Professor Inara Rzayeva welcomed the newcomers to the UNEC family, noting that 179 students across five majors joined this year. Notably, Nilufar Zeynalli (Finance) entered with the university's highest score of 677.9. The event also introduced faculty staff and provided insights into academic rules, student clubs, and career perspectives.



Congratulations to Ziya Məstanov, a Business Administration student, on his selection as the TGT Chairman of UNEC. We wish him great success in this new role and believe that under his leadership, students' voices and interests will be strongly represented. Wishing him productive initiatives, responsible leadership, and many achievements ahead!



OUR STUDENTS DOMINATE ACCA EXAMS

Finance students Nurlan Rustamli and Fateh Gafarov achieved outstanding global results in the ACCA Financial Reporting (FR) exam. Nurlan Rustamli scored 84%, ranking 2nd in Azerbaijan and 14th worldwide. Fateh Gafarov scored 83%, ranking 3rd in Azerbaijan and 15th worldwide. Additionally, ISE student Nihad Hasanov achieved 84% in the ACCA FR September session, ranking 2nd in Azerbaijan and 13th worldwide.

ISE STUDENT COMPLETES INTERNSHIP AT GRAND LOGISTICS CENTER

Reyza Salmanli, a student majoring in International Trade and Logistics, participated in the Employability Week at UNEC project, met with various companies, successfully completed the selection stages, and completed an internship at Grand Logistics Center from July to September.



ISE REACCREDITED BY ACCA

The International School of Economics (ISE) has once again been accredited by ACCA, a member of IFAC, for the Accounting program for the period 2025–2029.



Accounting students are exempt from Business and Technology (BT), Management Accounting (MA), Financial Accounting (FA), Corporate and Business Law (LW), and for the first time, Audit and Assurance (AA).



ISE STUDENT NAMED “BEST STUDENT OF THE YEAR” AT UNEC

As a result of the selection process conducted at ISE, Nurlan Rustamli was chosen among other candidates and awarded the “Best Student of the Year” nomination at UNEC.



RESEARCH COMPETITION SUCCESSFULLY CONCLUDED AND RELAUNCHED

ISE’s year-long Research Competition concluded with a closing ceremony where winning students presented their projects and were awarded. The project aimed to develop research potential and encourage academic writing. Special thanks were extended to mentors Ibrahim Niftiyev, Fadai Afandiyev, and Vusal Ahmadov, and to project author and ISE graduate Gunay Shamilzade. Research Competition–2 has officially started with 70 participants, compared to 30 last year, confirming growing interest. The event was organized by ISE Innovation Club.

ISE STUDENTS PARTICIPATE IN UN 80TH ANNIVERSARY EVENT

UNEC hosted a special event dedicated to the 80th anniversary of the United Nations. ISE fourth-year student Rovshan Mammadli spoke about youth integration into sustainable development and green economy perspectives. Other participating students included Huseyn Isayev, Mansuma Habibli, and Fidan Mammadova



HALLOWEEN CELEBRATION AT ISE

ISE celebrated Halloween with creativity and energy. ISE Art Club members decorated the faculty corridors and prepared themed handmade works and sweets. Students performed in various costumes, presenting artistic interpretations of international culture. Such activities are considered an important part of extracurricular engagement.



ISE FOOTBALL TEAM WINS "GLORIOUS VICTORY-5" TOURNAMENT

Organized by UNEC Student Trade Union Committee, the "Glorious Victory-5" interfaculty football tournament was held to mark the 5th anniversary of the Victory. The ISE football team became champions among 16 teams and won the cup. The performance of ISE Sport Club over the past three years was highly appreciated.



ECONOMICS OLYMPIAD AT ISE

ISE and the Innovative Youth Organization organized an Economics Olympiad to deepen students' economic knowledge and analytical thinking. The "Veritas" team (Raul Akhundov, Ulvi Habibli, Milad Rzayev, Ramal Mammadov) won first place. Appreciation was extended to organizer Raul Akhundov and jury members.



EMPLOYABILITY ADVANCEMENT PROJECT WITH KPMG

ISE and KPMG Deal Advisory launched the "Employability Advancement" project to strengthen integration between education and business. Students visited KPMG and attended presentations on valuation, market analysis, and M&A support.



20 ISE STUDENTS WIN “ELACHI” SCHOLARSHIP

20 ISE students were awarded the Pasha Holding “Elachi” scholarship 2025/2026. Congratulations were extended to all recipients.



GUEST LECTURE BY YOUNG ENTREPRENEUR FAIQ VAKILOV

Faiq Vakilov, founder of successful projects such as Black Cube and Fitbar, delivered a guest lecture discussing idea generation, adaptive business models, motivation, and decision-making under uncertainty.



ISE STUDENTS SELECTED FOR THE “PARLA” SCHOLARSHIP AND DEVELOPMENT PROGRAM

Students of the ISE Faculty of Azerbaijan State University of Economics have been selected for the “Parla” Scholarship and Development Program. We congratulate our students and wish them continued success in their journey.



RESEARCH COMPETITION-2 TRAINING SESSIONS

Within Research Competition-2, training sessions were conducted. Vusal Ahmadov presented on quantitative methods in research, while Fadai Afandiyev discussed the proper structure of scientific articles.

MCKINSEY MENTOR PROGRAM AT ISE

McKinsey conducted mentoring sessions with 57 ISE students on MBA/Master programs, career choices, and interview preparation. McKinsey’s global expertise provided valuable insights into professional development.



ISE FACULTY AT CAMBRIDGE CONFERENCE

ISE faculty members Ibrahim Niftiyev and Vusal Ahmadov participated in the 9th International Business, Management and Finance Conference at the University of Cambridge.



GENDER AND THE LABOR MARKET DISCUSSION

A roundtable discussion on “Gender and the Labor Market” was organized, focusing on gender unemployment, wage gaps, and unpaid care work.



ISE STUDENTS AMONG WINNERS OF THE HAJI ZEYNALABDIN TAGHIYEV SCHOLARSHIP PROGRAM

ISE students have been named among the winners of the Haji Zeynalabdin Taghiyev Scholarship Program organized by the Baku Stock Exchange. This achievement demonstrates the students’ strong academic performance, their interest in finance and economics, and their professional development potential. The scholarship program aims to support young people in developing their knowledge and skills and to contribute to their future career success.

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A COMPARATIVE STUDY ON EPISODES OF FINANCIAL TURMOIL: INSIGHTS FROM THE DOTCOM BUBBLE, 2008 CRISIS, AND CRYPTOCURRENCY ERA

N. AKHUNDZADA, N. RUSTAMLI, S. ISGANDARLI, Z. SADIKHLI

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Abstract: This paper examines the recurring dynamics of financial crises through a comparative case study of the Dotcom bubble, the 2008 global financial crisis, and the ongoing cryptocurrency era. The objective is to investigate whether cryptocurrencies represent a genuine financial revolution or a repetition of past speculative manias. Using a qualitative methodology, the study applies a behavioral finance framework to analyze biases such as herding, overconfidence, and FOMO, and combines this with the evaluation of market data, including IPO trends, interest rates, and volatility indices.

The results reveal strong equivalents across all three cycles. In each case, investor sentiment amplified volatility, and speculative assets obscured true risk. Weak regulation left markets vulnerable to collapse. Today’s ICOs are a reflection of IPOs in the Dotcom bubble, meanwhile the regulatory faults in 2008 find similarities in decentralized finance (DeFi). Moreover, the evidence challenges the Efficient Market Hypothesis, which markets illustrate collective perceptions instead of objective fundamentals. The findings suggest that financial markets repeat inefficiencies in new forms. Cryptocurrencies risk becoming another phase in the history of financial instability without coordinated regulation, investor education, and macroprudential monitoring.

Keywords: investor sentiment, DeFi, Dotcom bubble, 2008 Financial Crisis, Cryptocurrency

1 Introduction

Today’s finance undoubtedly changes from traditional finance to a new era. The big examples of these are cryptocurrencies and derivatives. People try to learn topics related to the cryptocurrency field and make investment decisions to get capital gain from their trading. In this article we dive deep

NEXT SUCCESS OF UNEC ISE STUDENTS

An academic article titled “A Comparative Study on Episodes of Financial Turmoil” by Nurlan Rustamli, Subhan Isgandarli, Zahra Sadikhli, and mentor Nazrin Akhundzada was published in AGORA International Journal of Economical Sciences.



ANOTHER ACHIEVEMENT BY AN ISE STUDENT

Mursel Gorchuev, a fourth-year Business Administration student at the International School of Economics (ISE), UNEC, has successfully passed the 1Z0-071 SQL Database exam with a high score and earned the official Oracle Certified Associate (OCA) status.



CFA ACHIEVEMENTS

Third-year students of the International School of Economics (ISE) at UNEC — Nurlan Rustamli from group 1040 and Ravan Bakhishov from group 1039 — have successfully passed the internationally recognized Chartered Financial Analyst (CFA) Level I exam with high results and obtained their certificates. This significant achievement once again demonstrates their strong knowledge and professional competence in the fields of finance and investment.

We congratulate both students on this accomplishment and wish them continued success in their academic and professional careers.



CFA RESEARCH CHALLENGE 2025

A team consisting of ISE and BMDM students qualified for the Local Final stage of the CFA Institute Challenge 2025.

Team members: Rena Gasimova, Nigar Alizada, Adalat Aliyev, Ramil Orujov, and Cavidan Tagiyev.
Faculty Advisor: Elxan Mahmud.

CONSTITUTION DAY INTELLECTUAL COMPETITION

An intellectual competition dedicated to Constitution Day was held between ISE first-year students and Zərifə Əliyeva Lyceum students. The Sirius team won first place.



ISE ALUMNI

NILS ALI MIFARR



TESLA



SENIOR BUSINESS
ANALYST
AT TESLA

An interview with Nilufar Salimi

1. What did studying at ISE mean for you, and how did it shape your professional mindset?

Studying at ISE was truly a game-changer for me. It was honestly the best environment I could have been in at that time! I felt a huge sense of pride and gratitude to be part of the faculty and, most importantly, to connect with amazing lecturers. These instructors weren't just academics; they were successful professionals who shared their real-world insights, not just textbook knowledge. That kind of hands-on experience-sharing is what truly guides your steps when you're starting in your career.

2. If you could go back to your student years, what advice would you give to your younger self?

I'd tell my younger self, and all current students, to definitely keep your student years fun and engaging! But here's the key: keep a sharp focus on being proactive with your learning. Don't just absorb what's taught in class. Dig deeper, do extra research, and don't be shy about asking your lecturers all your burning questions. And here's a huge one: network, network, network! Go to events, make connections, and stay in touch with those experienced professionals. Experience sharing, especially early on, is the turbo boost that takes you to the next level in every sense.

3. What does "success" personally mean to you?

For me, success boils down to genuinely enjoying your life. If you wake up happy about your profession and still have quality time to pursue your passions and enjoy your life outside of work, then you are absolutely successful. But the real bonus is when you can reach out and positively impact others, sharing what you know, giving back, or mentoring. That's more than just happiness; that's true fulfillment.

4. In your opinion, what are the top qualities global companies like TESLA look for in candidates?

From what I've seen, the absolute most important things are consistency and having a crystal-clear idea of what you want to achieve. Sure, your skills and experience need to shine (that's about 50%), but how well you present yourself and your potential make up another 25%. The last 25%? That's often pure chance or the right timing. It's a great reminder that being qualified isn't the finish line. You have to be persistent and consistent in your growth. If you keep doing that, all those variables will eventually fall into place, and you'll get the result you're aiming for!

5. What makes a CV or LinkedIn profile stand out today?

The job market is constantly changing, so the most important rule is to keep your CV and LinkedIn profile up-to-date with your freshest experiences and achievements. But even when you don't have a new job to add, try updating your profile summary, refining job descriptions, and ensuring your story is well-told. Honestly, no single formula works for everyone. My best advice is to be bold and experiment from time to time, especially on LinkedIn, since their algorithms and what recruiters look for are always evolving!

6. What was the most challenging part of the application or interview process?

Funnily enough, my application and hiring process were actually quite smooth compared to some other companies I applied to. I'd say the biggest challenge was convincing the hiring manager and a key decision-maker that I was the perfect fit, even though I was coming from a different industry (the financial sector). It really reinforced the idea that you have to be able to present yourself in a way that shows them you're not just capable, but you're the person who can excel in that specific role better than anyone else.

7. What steps should ISE students take if they want to work at global companies like TESLA?

First off, ISE students are already one step ahead, and should be proud of that! Studying at ISE builds a unique, future-ready mindset, not just good grades. My top advice is to figure out what you genuinely want to do and where you want to be. Then, explore every single opportunity you see. You truly never know which one will lead to the best outcome. Connect with the incredible alumni network and your experienced lecturers. Learn as much as you can from them to sharpen both your technical (hard) and interpersonal (soft) skills. And finally, just believe in yourself and be confident. I have no doubt you'll get there!



8. What is the most common mistake young graduates make when starting their careers?

I think the most common mistake is dreaming too small and not understanding their full worth. Yes, a graduate is new, but they are also the necessary "fresh blood" and innovation the market needs. They often hesitate to take the first jump. My message is: take every chance you get and try diverse things. I started in marketing, explored a couple of other paths, and eventually found my home in analytics. Don't be afraid to take risks, like starting fresh in a new field or even going abroad (there are tons of scholarships!). Connect with different cultures. The bottom line is: don't fear failure; you'll bounce back even stronger next time.



9. What message would you like to share with current ISE students and faculty?

I am just so happy and grateful that I was part of the ISE community and had four fantastic years there with amazing people. I still hold onto friendships that started in my group! It warms my heart to see our professors and lecturers still following our careers and celebrating our success stories. They absolutely should be proud! As an ISE student, remember you are truly in the best place in the country. Soak up all the knowledge, experience, and fun you can. Wishing all our students and valued lecturers the very best of luck and continued success!

10. How do you view the creation of the new ISE Journal, and what advice would you give to our team?

I'm thrilled to see such a cool and proactive project launching in our faculty. It truly makes me feel even prouder! I believe this initiative will be fantastic for fostering connection and sharing among our current faculty and students, and it will also be a great way to link the alumni community back to the school. Wishing you all the best of luck, and I'm genuinely looking forward to reading the exciting things that come out of it!



**INTERNATIONAL
SCHOOL OF
ECONOMICS**
TENTES AD EXCELENTIAM

TOP 3

ACCORDING TO STUDENTS

MOVIES



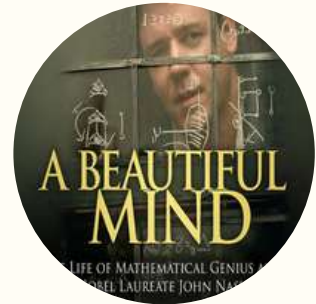
The Godfather

A legendary crime drama about a powerful mafia family, loyalty, and the price of power. One of the most influential films in cinema history.



Interstellar

A sci-fi adventure about space travel, time, and love, as astronauts search for a new home for humanity.



A Beautiful Mind

An inspiring true story about a brilliant mathematician who struggles with mental illness while achieving great success.

SERIES



Breaking Bad

A gripping crime drama about a chemistry teacher who turns to making drugs to support his family, showing how power can change a person.



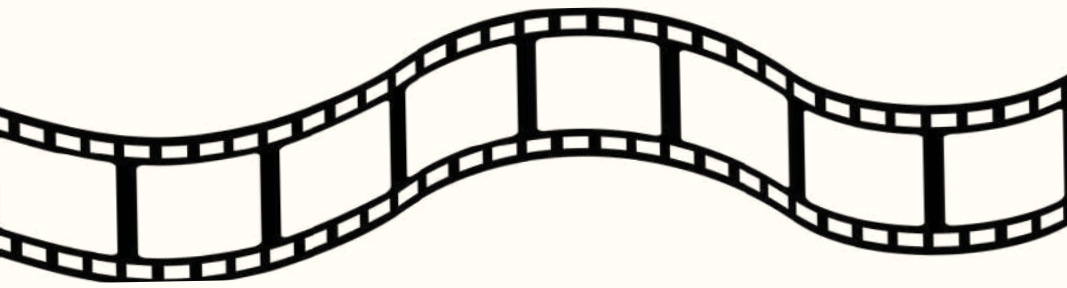
Stranger Things

A sci-fi mystery about a group of kids who uncover secret experiments and supernatural forces in their small town.



Sherlock

A modern adaptation of Sherlock Holmes, following a brilliant detective who solves complex crimes using logic and observation.



BOOKS



The Little Prince – Antoine de Saint-Exupéry

A beautiful and emotional story about a young prince who travels from planet to planet, meeting different people and learning important lessons about friendship, love, responsibility, and seeing the world with your heart instead of just your eyes. The book reminds readers that the most important things in life are often invisible.

The Mystery of the Blue Train – Agatha Christie

A classic detective novel featuring the famous detective Hercule Poirot, who is asked to solve a mysterious murder and jewel theft on a luxury train traveling across Europe. Through clever thinking, hidden clues, and unexpected twists, Poirot uncovers the truth behind a complex crime.



Crime and Punishment – Fyodor Dostoevsky

A powerful psychological novel about a poor student who believes he is above moral laws and commits a serious crime. As the story develops, he is consumed by guilt, fear, and inner conflict, and must face the consequences of his actions while searching for forgiveness and redemption.

Q&A



CFA LVL1 PASSED STUDENTS



RAVAN BAKHISHOV
JUNIOR FINANCE STUDENT



NURLAN RUSTAMLI
JUNIOR FINANCE STUDENT

Q

What motivated you to decide to prepare for the CFA Level I exam?

Ravan: The competitive nature of the labor market was main source of motivation. I wanted to gain a clear advantage and strengthen my professional profile.

Nurlan: The prestige of the CFA qualification and its strong recognition in the finance field immediately attracted me. The preparation process is known to be challenging, and testing my own potential became my main motivation. For me, it was both a professional goal and a personal challenge.

Q

How did you maintain a balance between your studies and personal life?

Ravan: Since the preparation process required significant effort and time, I temporarily sacrificed work–life balance. I believe this is normal for certain periods of life, there are phases when we are expected to work harder than usual. The important thing is to accept that this is temporary and that we will return to a balanced lifestyle afterward.

Nurlan: At the beginning, my F7 exam was approaching, so academics were my main priority. After completing it, I was able to create a better balance between CFA preparation and my personal life, while still staying involved in meaningful activities.

In the final months, CFA preparation became my main focus. I occasionally sacrificed rest and entertainment to stay on track. It was a demanding period, but I made a conscious effort not to neglect my well-being entirely.

Q**How did you cope with stress and moments of low motivation**

Ravan: I focused on the outcome to stay motivated. I often thought about the advantages this certification would bring and the long-term benefits it would provide. Reflecting on these gains helped me stay calm and continue. I consider this a very effective strategy.

Nurlan: I learned to accept stress as part of the process. Despite difficulties, I developed a mindset of starting the journey and overcoming challenges step by step. When I felt physically or mentally exhausted, I took short breaks and continued. The support of my friends during moments of low motivation also gave me strength. In my opinion, motivation helps you take the first step, but discipline is what ensures consistent progress.

Q**To what extent did what you learned at university help you during CFA preparation?**

Ravan: Having studied Microeconomics thoroughly at university allowed me to grasp the Economics module quickly, which helped me save time. In addition, what I learned in FRM significantly simplified the Fixed Income module for me.

Nurlan: Courses such as Corporate Finance and Financial Risk Management were very helpful during my preparation. Especially the research we conducted in FRM classes made CFA topics feel more familiar and manageable.

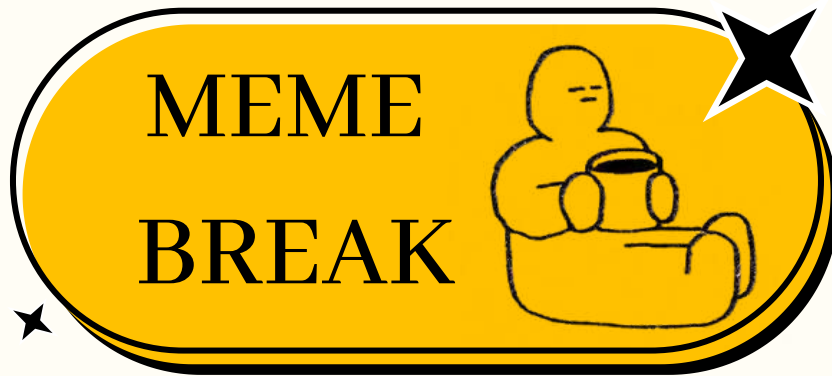
Q**What advice would you give to students who want to prepare for the CFA Level 1 exam?**

Ravan: Today's labor market increasingly values such qualifications, and preparing for this exam can create valuable future opportunities, especially during interviews. My advice is to focus on learning rather than just passing the exam.

I can even give an example: someone I know, who was not a top-tier student academically, passed the exam successfully through structured preparation. The CFA exams do not require exceptional talent, they require discipline, planning, and consistent effort.

Nurlan: I would advise students not to defer their goals and to clearly define why they are starting this journey. A strong purpose makes it easier to overcome challenges. Do not let negative criticism influence your decisions-this is your story. From a technical perspective, I strongly recommend prioritizing CFA practice tests, solving a large number of questions, and dedicating the final two months to deep revision. Finally, make effective use of the break during the exam, you will need that energy for the second session.

MEME BREAK



How you act when teacher accuses you of cheating, even tho you were cheating



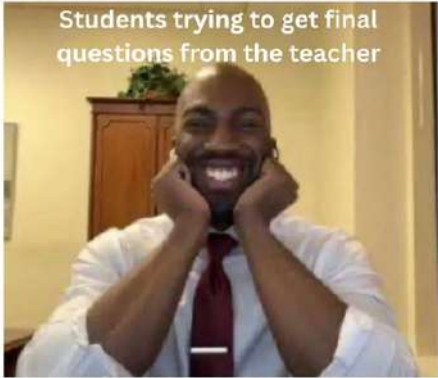
"Nah, this question won't come in exam"



Me seeing that question in exam:



Students trying to get final questions from the teacher



Us when Arzu teacher:



ChatGPT at our graduation, as it's been a part of the class 🥳





When you lose "əlaçı" stipend with 1 point

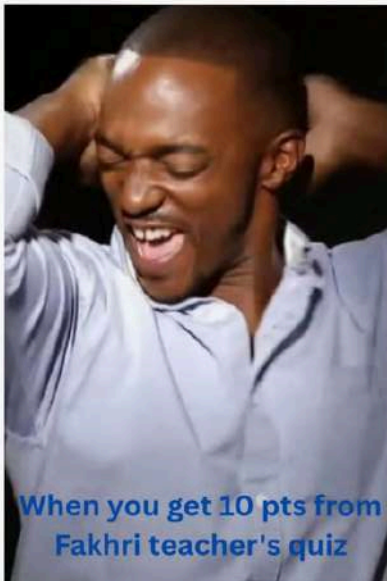


Watching Nurlan teacher's videos before exams

When you're waiting for appeal results for 2 weeks:

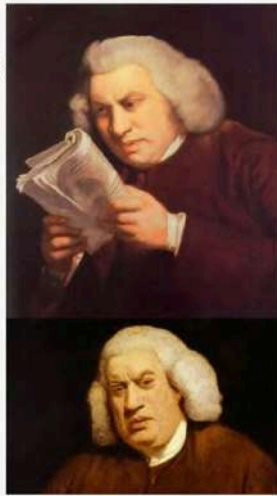


Us when we see Aysel teacher's outfits

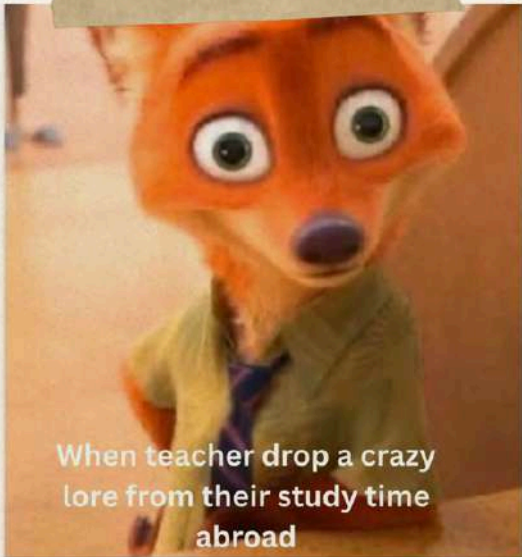


When you get 10 pts from Fakhri teacher's quiz

Trying to understand
your groupmates
answers in the
document:



When you read your questions on exam
paper for the first time:



When teacher drop a crazy
lore from their study time
abroad



Achievement Made!

The End?



U N E C

ISE
CLUBS



ISE Charity Union



ISE Charity Union is a student-led social responsibility organization at the International School of Economics, Azerbaijan State University of Economics (UNEC).

Founded in 2025, the organization supports vulnerable communities and promotes social responsibility among students.



They organize charity campaigns, visit shelters and orphanages, support disadvantaged groups, collect and distribute donations, and implement awareness projects on key social issues.

Their goals are to support communities through sustainable initiatives, foster volunteerism, develop leadership skills among youth, raise awareness of social challenges, and build a strong network of socially responsible students and professionals.

Through their work, they aim to promote empathy, solidarity, and lasting social impact.

Next Gen Innavators



The world is evolving fast, and technology is at the heart of it. At ISE we are building a community of tech enthusiasts to stay ahead of the curve. We will host meetups to discuss tech news, gaming events and even work on startup ideas. If you are passionate about innovation and want to be part of something exciting- Stay tuned

ISE Art Club



The Art Club is a creative community that brings together students passionate about art and self-expression. It aims to develop artistic skills, encourage creativity, and provide a supportive space for exploring different forms of visual art through workshops, projects, and exhibitions.



Public Speaking Club



The Public Speaking Club helps students learn how to speak clearly and confidently in front of an audience. Speaking skills are important in many areas of life, from presentations to everyday communication. In our club, we focus on improving confidence, voice control, clarity, and effective word choice.

So far, we have held two meetings, and we plan to continue meeting regularly. Our sessions include practical lessons, exercises, and real speaking practice that help students become more comfortable speaking in front of others.

The club is led by a student with experience in public speaking, including delivering speeches to large audiences and preparing strong speech texts for competitions and formal presentations.

Students who want to improve their communication skills and gain confidence in speaking are welcome to join the Public Speaking Club.



ISE Music Club



Our club's short-term goal is to organize a music festival called "ISE Musicfest." This event will bring students together to enjoy music, discover new talents, and create a vibrant atmosphere within our community. Music club's long-term goal is to continue organizing similar music events regularly and build a strong musical culture among ISE students.

ISE Science Club



Innocience Club —a place where innovation meets research! Here's what awaits you:

Research Competitions:

1. Receive professional guidance and mentorship;
2. Write your own scientific articles;
3. Publish them in well-known journals.

Science Events:

1. Discover fascinating topics in various scientific fields;
2. Develop creative and innovative ideas with your peers.

If you've been waiting for the right opportunity to grow, this is your moment!

Come and be part of our exciting scientific community — we can't wait to see you there!



ISE Logistics Club



The ISE Logistics Club aims to help students develop both theoretical and practical knowledge in logistics and supply chain management, while also introducing them to the real business sector.

The club organizes meetings with industry professionals, seminars, workshops, and discussions of real-life logistics cases to strengthen the connection between students and the industry.



Among the invited speakers have been logistics professionals and alumni, including Ləman əliyeva (Norm), Nigar Hacızadə (Foursea Logistic LLC), Sərxan Kərimov (Azerfloat CJSC), and Rüstəm Musayev (ACE Forwarding Ltd).

Through these activities, the club continues to support students in gaining practical insights into the logistics field.



ISE Sports Club



The ISE Sports Club works to promote a healthy lifestyle among students while building a strong sports culture and team spirit within the university community. The club creates opportunities for students to stay active, compete, and connect with one another through sports.

To support these goals, a football championship between first- and second-year students was organized during the semester. The tournament helped bring together freshmen who are passionate about sports, encouraged interaction among students, and strengthened relationships between students and faculty members. Both students and professors took part in the games, creating a friendly and energetic atmosphere.

Since the beginning of its activities, the club has organized five football tournaments with 12-16 teams participating in each competition. The most recent tournament concluded with a special award ceremony attended by well-known Azerbaijani football players — əfran İsmayılov, Asif Məmmədov, and Ürfan Abbasov.

Our Instagram accounts:
@isesportsclub
@isesportsclub

Finance and Investment Society



Finance and Investment Society is a student organization established within the ISE faculty, focusing on the fields of finance and investment. The primary mission of the society is to enhance financial literacy among students, equip them with technical and practical knowledge in finance and investment, and prepare them for the real market environment.

The Finance and Investment Society aims to serve as a bridge between financial theory and real-world market practice.

Objectives:

To act as a bridge between theoretical knowledge and practical application in finance

To develop students' technical and practical skills in investment and finance-related fields

To prepare and support students for competitive careers in finance and investment through events, seminars, technical workshops, and competitions

To become a widely recognized society known for its high-quality and impactful activities that help students advance in finance and investment careers

Previous Activities:

A seminar titled "The Role and Functions of Investment Companies in Azerbaijan" delivered by Vüqar Namazov, CEO of Unicapital - October 30, 2025

A seminar titled "Public and Private Investments" delivered by Cəlal Qaytaranov, Investment Manager at Moonwake Investment LLC - December 11, 2025



ISE Intellectual Community



The ISE Intellectual Community began as a competition organized by two students for school pupils and university freshmen, and has since grown into a structured initiative within the International School of Economics.

Founded by the former FINISE Intellectual Team and the students of Group 1040, the community creates a dynamic environment where students compete, think critically, and develop teamwork and decision-making skills.

Our goal is not only to win, but to grow together through intellectual challenge and collaboration. We invite all students to join us and experience the excitement of thinking, competing, and succeeding as a team.



ISE Chess Club



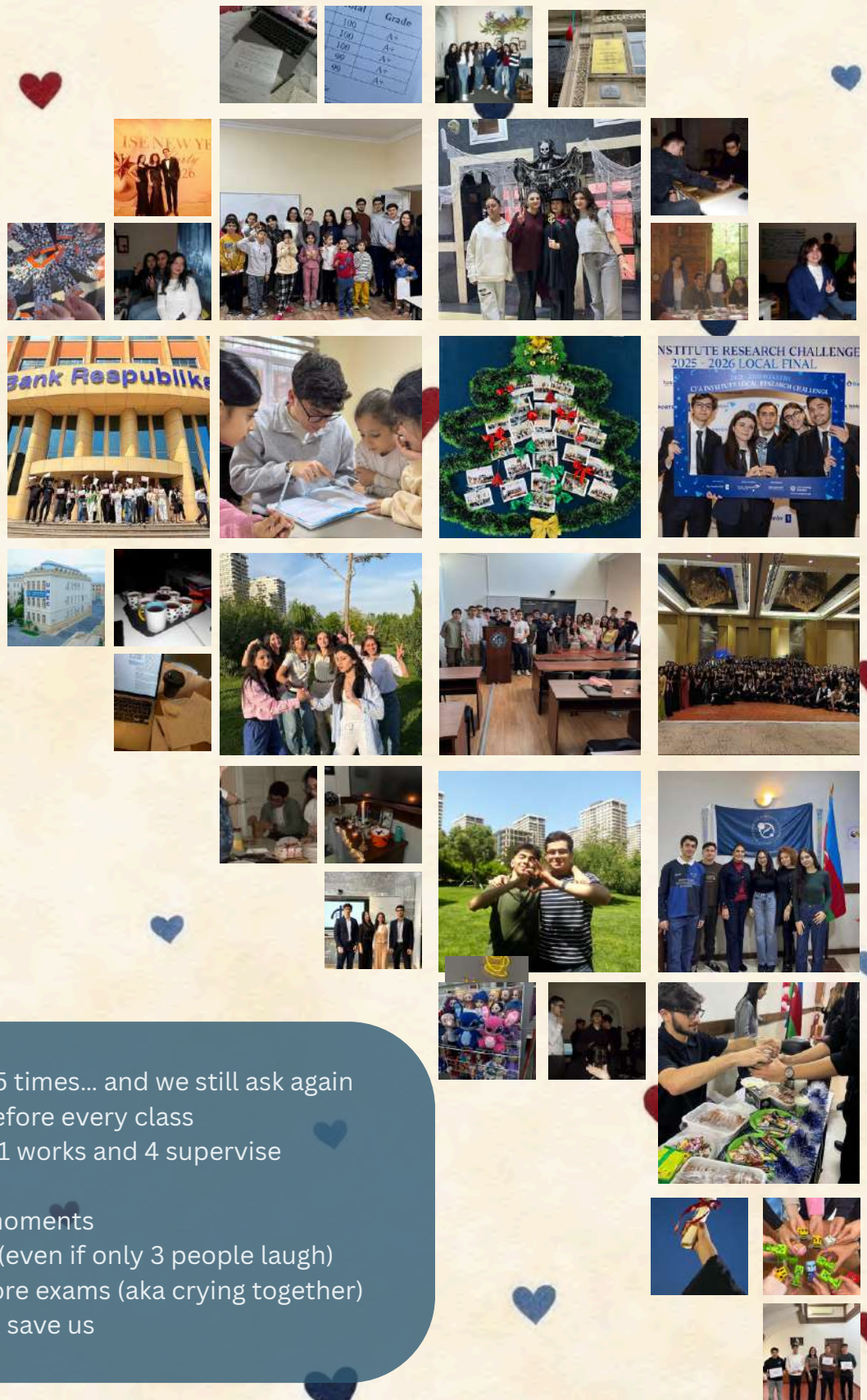
ISE Chess Club is a dynamic and inclusive community dedicated to promoting the game of chess and fostering strategic thinking, sportsmanship, and intellectual growth.

As an active chess organization, we regularly organize tournaments, friendly matches, training sessions, and competitive events for players of different skill levels – from beginners to advanced competitors. Our goal is to create an environment where members can improve their analytical skills, enhance concentration, and build confidence through structured competition and teamwork.

Beyond tournaments, our club encourages collaboration, fair play, and continuous learning. We believe chess is not just a game, but a powerful tool for developing discipline, patience, and decision-making skills.

Whether you are aiming to compete at a high level or simply enjoy the beauty of the game, ISE Chess Club welcomes you to be part of our growing chess community.

16 THINGS WE



1. Teachers who explain 5 times... and we still ask again
2. "Attendance stress" before every class
3. Group projects where 1 works and 4 supervise
4. Coffee = survival tool
5. "Quiz today?!" panic moments
6. Funny teachers' jokes (even if only 3 people laugh)
7. Studying together before exams (aka crying together)
8. Smart classmates who save us

LOVE ABOUT ISE



9. Presentations with shaking hands
10. "Let's study" → ends up chatting 2 hours
11. Studying at home at 2 AM instead of in the library
12. Inside jokes only ISE understands
13. Late-night studying + regrets
14. Supporting each other before exams
15. "We'll start from tomorrow" motivation
16. Memories we'll never forget

Parallel Worlds



at ISE



Same Faculty
Different Modes



At ISE, everyone walks into the same building. Same corridors. Same classrooms. Same timetable. But not everyone is living the same story. Officially, there are five majors. Unofficially, there are four survival modes. And most students don't even realize which one they're in

CV MODE

FINANCE & ACCOUNTING CORE

THIS IS THE PERFORMANCE ZONE.
HERE, GPA IS SACRED. ACCA IS EVEN MORE
SACRED. LINKEDIN UPDATES HIT HARDER THAN
INSTAGRAM STORIES. AMONG FINANCE
STUDENTS ESPECIALLY, COMPETITION IS REAL.

QUIET, BUT REAL.

SOMEONE LANDS AN INTERNSHIP — SOMEONE
ELSE UPDATES THEIR CV THE SAME NIGHT

THE MOST COMMON
SENTENCE:

"DID YOU PASS F3?"

LINKEDIN VS. REALITY



The energy here can be motivating.
It can also feel like a silent race.
IS IT TOXIC?
Not really.
It's just competitive.
The focus is clear:
BUILD, QUALIFY, MOVE AHEAD

BALANCE MODE

ACCOUNTING CORE

The Human Calculators

THEIR DRAMA IS QUIET.
THEIR WORLD IS STRUCTURED.

They don't talk much.
They notice everything.
They won't sleep until the numbers match.
They'll spot your mistake before you finish explaining it. And they carry stress internally like it's part of the syllabus.

AND SOMEHOW, THEY HOLD
EVERYTHING TOGETHER WITHOUT
MAKING NOISE ABOUT IT.

Community Mode

Business, Economics,

Logistics core

Some want to build networks.

Some want to build platforms.

Some want to build a culture inside ISE.

**THIS GROUP CARRIES
ENERGY. IDEAS. INITIATIVE.**

“Why don't we
have a club?”
“Let's organize
an event.”
“ISE needs more
activity.”

Less focused on the race.

More focused on the
environment.

**“LET'S ACTUALLY
DO SOMETHING”**



SURVIVE MODE

Universal

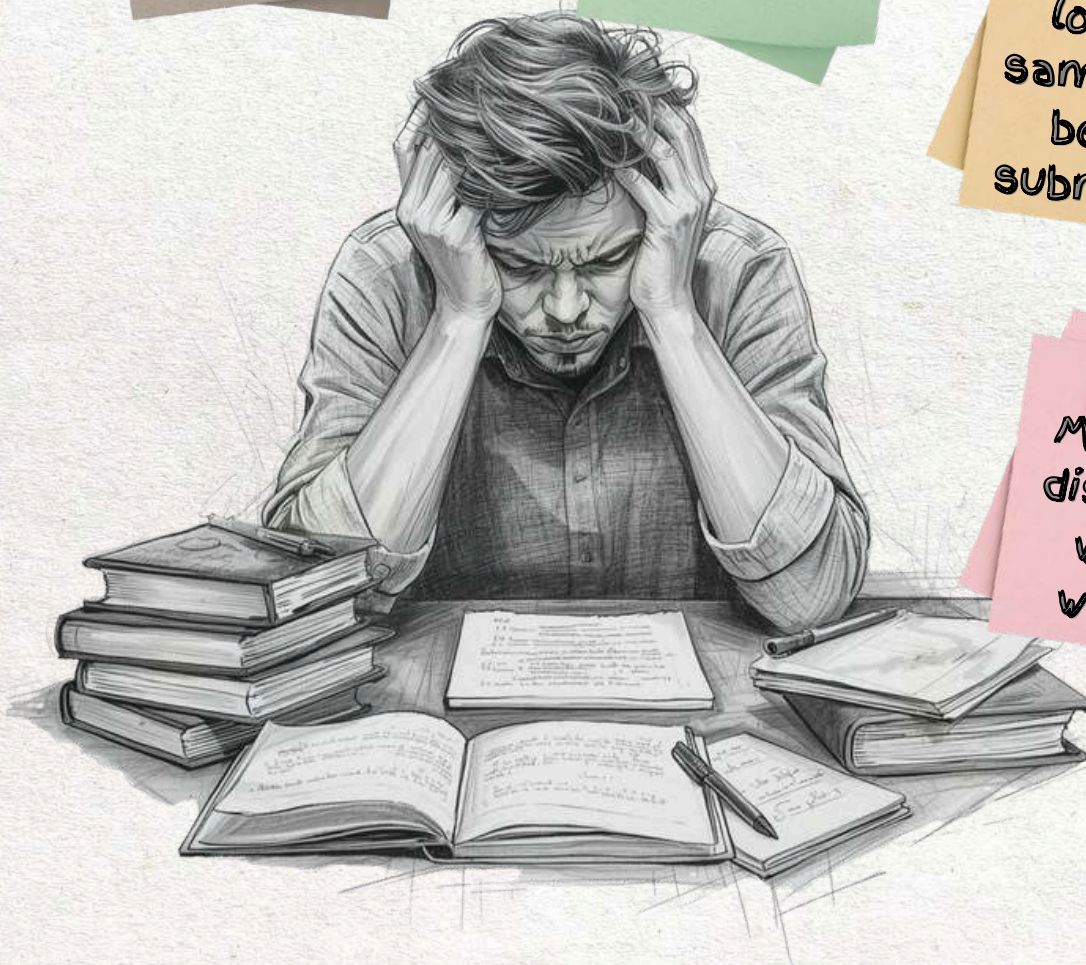
In this mode, your major doesn't matter.
Finance? Economics? Logistics?...

Deadlines
appear out
of nowhere.

Quizzes
stack up.

Everyone
looks the
same at 3AM
before a
submission.

Motivation
disappears
without
warning.



Many students are already
working.
ISE becomes a transition space

THE FOURTH- YEAR REALITY



PHYSICALLY AT
UNIVERSITY.
MENTALLY IN THE
CORPORATE WORLD.

**MEANWHILE,
SECOND
AND THIRD
YEARS**

still figuring it out

AM I BUILDING MY
CV?
AM I CHASING ACCA?

OR AM I JUST
TRYING TO PASS
THIS SEMESTER
PEACEFULLY?

AM I STARTING
SOMETHING?

SO WHAT'S THE ISSUE?

*Same faculty.
Different modes.*

**MAYBE ISE ISN'T
DIVIDED.
MAYBE IT'S LAYERED.**

SOME STUDENTS ARE BUILDING THE SYSTEM.
SOME WANT TO IMPROVE IT.
SOME ARE TRYING TO ENTER IT.
SOME ARE JUST TRYING TO SURVIVE IT.

*And maybe that's
what makes ISE
interesting.*

NOW SCAN THE CODE AND
TELL ME —
WHICH MODE ARE YOU IN?



UNEC TEACHERS AWARDS 2026



Based on Student Survey Results

This page presents the results of a student survey conducted at ISE UNEC. Students shared their opinions on teaching styles, motivation, and classroom atmosphere. The following awards reflect the most frequently mentioned teachers in each category.

MOST "BAL KƏSƏN" TEACHER

Ramiz Qarayev



BEST STORYTELLER

Nailə Musayeva



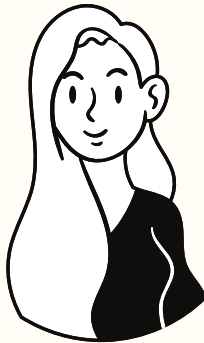
MOST RELAXED TEACHER

Aysel Quliyeva



FAIREST GRADER

Nəzrin Axundzadə



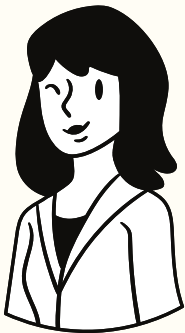
MOST ENTERTAINING TEACHER

Ofelya Ələkbərova



MOST INSPIRING TEACHER

Arzu müəllimə



STRICTEST TEACHER

İnqilab müəllim



EXAMS ≠ LECTURES

Fəxri müəllim





Ise Party

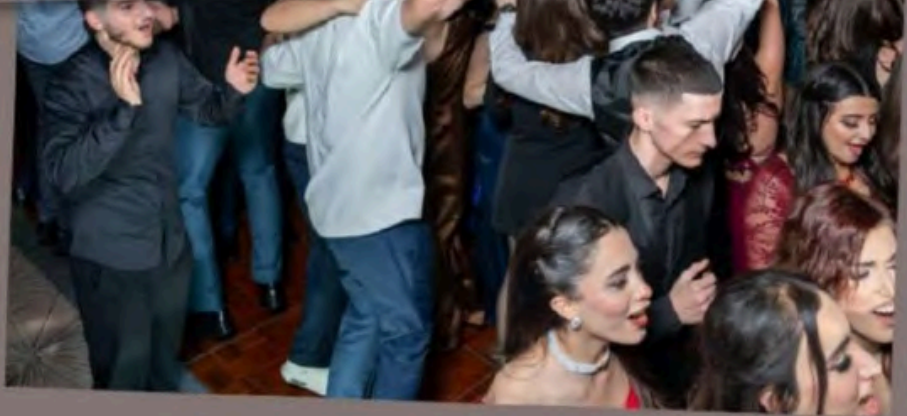
2026

27

18:00

DECEMBER





*Mask
Concept*



*Interactive
show*

*Friends
&
Fun*





**Event
Decoration**

**Live DJ
Performance**



**Delicious
Catering**



U N E C
I S E
P A R T Y
M E M O R I E S

2026

UNFORGETTABLE



DANCES

2026



2026

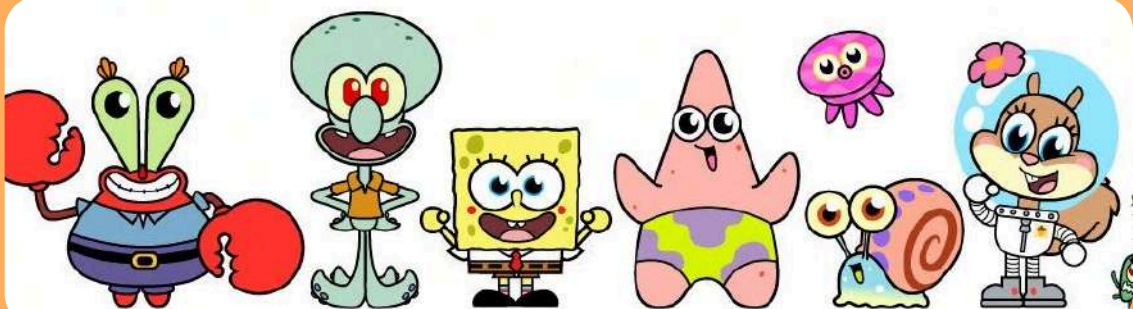


One night

Many memories

THIS JOURNAL HIGHLIGHTS THE LIFE OF STUDENTS AT THE INTERNATIONAL SCHOOL OF ECONOMICS, UNEC. INSIDE YOU WILL FIND UPDATES FROM THE SEMESTER, STUDENT ACHIEVEMENTS, CAMPUS STORIES, AND RECOMMENDATIONS FOR BOOKS, MOVIES, AND OTHER INTERESTING IDEAS SHARED BY OUR COMMUNITY.

OUR GOAL IS TO CREATE A SPACE WHERE STUDENTS CAN CELEBRATE THEIR EXPERIENCES, SHARE INSPIRATION, AND STAY CONNECTED WITH WHAT IS HAPPENING AROUND THEM.



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**AZERBAIJAN STATE UNIVERSITY OF ECONOMICS (UNEC)
INTERNATIONAL SCHOOL OF ECONOMICS
BAKU, AZERBAIJAN
2026**

**FOR THE ONLINE VERSION
OF THE JOURNAL**

